

Columbus Water & Light

Estimated Annual Revenue Requirement Calculation

Conversion Phase 1, Phase 2, and Substation 2 Upgrade

Estimated Cost	\$ 5,732,000		
Depreciation Rate	3.10%		
PILOT		\$	74,380.28
Assessment Ratio	0.745115	25 \$	277,614.95
Assessed Value	\$ 12,228,307	26 \$	1,243.84
Net Mill Rate	17.415194	27	177,692.00
Return on Rate Base	6.50%		
Property insurance (mills)	0.217		
Annual Revenue Requirement Impact		\$	530,931.07
2023 Rate Revenue		\$	7,635,460.00
% Impact to Revenue Requirement			7.0%
Number of Residential Meters	2453		
Residential Sales	\$ 2,378,917		
Total Sales	\$ 7,635,460		
Residential Revenue Share	0.31		
Average Residential Monthly Bill	\$85.92		
Average Residential Annual Bill	\$1,031.04		
Proposed Residential Monthly Bill	\$91.54		
Proposed Residential Annual Bill	\$1,098.47		
Nominal Annual Impact on Residential Customer:		\$	67.43
Nominal Monthly Impact on Residential Customer:		\$	5.62
Nominal Annual Impact Percentage:			6.54%