

Agenda Item Report

Meeting Type: HLPC

Meeting Date: Sept. 25, 2024

Item Title: Resthaven Fundraising Options

Submitted By: Mike Kornmann, Director of Community and Economic Development

Detailed Description of Subject Matter: The WEDC webinar went over the details of the grant and the project needs. There was an emphasis that the grant awards would need to score high on placemaking. The program info sheet identified the following:

Competitive projects will:

- Incorporate multiple improvements within or associated with one public space
- Demonstrate community engagement and support via a community document/plan and/or letters of support from public, private, and civic partners
- Be ready to begin construction during 2025
- Increase the number and types of audiences using the space
- · Create visible and lasting transformation that fosters public activity

The project may have to add some additional elements to be considered "placemaking". With costs increasing since the project budget was created, factoring in inflation and a contingency is essential. Is there enough planning being done to meet the deadline in December? We will need all the funds and cannot expect to get an extension to use the funds.

List all Supporting Documentation Attached:

- WEDC Vibrant spaces program info
- WEDC Vibrant spaces FAQ's

Action Requested of HLPC: Potential action items to pursue:

 Reduce scope of work, reach out to local donors for additional funds, and consider applying for WEDC Vitality Grant