



Agenda Item Report

Meeting Type: Utility Commission

Meeting Date: May 22, 2025

Item Title: Consider and take action on 2025 borrowing for Utilities

Submitted By: Matt Amundson, City Administrator

Detailed Description of Subject Matter:

I've worked with the lead Utility staff and Ruekert-Mielke on updating the numbers for 2025 borrowing based on best information available and current projections. The attached document will be updated again prior to the meeting and I will share the updated version with the Commission as soon as it is available. Once approved, Krystal will work with Ehlers and the Bond Commission before it would come to City Council. This process takes a minimum of a month.

List all Supporting Documentation Attached:

2025 Initial Bonding Request for Utilities 5.15.25

Action Requested of Commission:

Approve bonding request