

## **Agenda Item Report**

**Meeting Type: City Council** 

Meeting Date: January 21, 2025

Item Title: Redevelopment Options for Tower Drive – Vandewalle Professional Services

Submitted By: Michael Kornmann, Director of Community and Economic Development

**Detailed Description of Subject Matter:** A key part of developing City owned property is refining our vision for the property. Our comprehensive plan provides for part of that vision. And further planning and economic analysis can help attract developers to partner with the City.

An important part of this project is getting public input on desirable characteristics of a potential development. City staff will hold a public information meeting that will include visuals for citizens to respond to and provide their ideas. Vandewalle will provide the visuals based on market-based development concepts. The other tasks will create and document baseline information to develop and RFP to market to developers. This is a TIF 7 eligible expense.

## **List all Supporting Documentation Attached:**

Tower Drive Redevelopment Proposal

Action Requested of Council: Approve proposal.