

May 11, 2026

Mike Kornmann
Director of Community and Economic Development
City of Columbus
105 N. Dickason Blvd
Columbus, WI 53925

RE: Cardinal Heights – Letter of Credit Reduction #2

Dear Mike,

Ruekert & Mielke, Inc. (R/M) has reviewed the attached information at the request of the Developer and Contractor to reduce the Letter of Credit for the project listed above. To our knowledge, the current outstanding Letter of Credit is \$365,040.00. Based on the progress of the development and the obligations fulfilled by the Contractor and Developer, a reduction of the Letter of Credit will be granted. We are recommending the new amount be set at **\$45,000**. This represents the outstanding work that remains plus the required markup for administration per the development agreement.

This new amount is the result sidewalk replacement on the east side of the road, additional restoration required within the terraces and pond area, storm sewer cleaning due to erosion, curb and sidewalk repairs, and any asphalt damage. This list may or may not be all of the items that are needed to be completed prior to City acceptance of the street and utilities.

Warranty work will be completed in the Fall of 2026 as the 1-year warranty will expire on December 1, 2026, for any repairs need and completion per the developer's agreement.

If you have any questions or comments, please feel free to contact me.

Respectfully,

RUEKERT & MIELKE, INC.

Brian Toczyski

Digitally signed by Brian Toczyski
DN: C=US,
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CN=Brian Toczyski
Date: 2026.05.11 14:15:26-05'00'

Brian E. Toczyski
Project Engineer
btoczyski@ruekert-mielke.com

BET:alc

cc: Matt Amundson, City Administrator
Randy Myrum, Utility Director
Jason Lietha, COO Ruekert Mielke
Jason Forest, Forest Landscape
Josh Lamp, Developer