

PUBLIC HEARING NOTICE - 2025 PROPOSED BUDGET - CITY OF COLUMBUS

as required by Section 65.90 (3)

The City of Columbus detailed proposed budget is available for public inspection at Columbus City Hall, 105 N. Dickason Blvd, Monday through Friday 8:00AM to 4:30PM
The **PUBLIC HEARING** on the proposed 2024 budget will be held in the Council Chambers at **Columbus City Hall located at 105 N. Dickason Blvd, on OCTOBER 29, 2024 at 6:30 p.m.**

All interested citizens are encouraged to attend.

	2024 ADOPTED BUDGET	2024 ESTIMATED YEAR-END	2025 PROPOSED BUDGET	Amount of Change:	% of Change:
GENERAL FUND - REVENUES					
Taxes (other than property tax)	\$ 481,105	\$ 435,536	\$ 435,130	\$ (45,975)	-9.6%
Intergovernmental Revenues	1,254,261	1,243,027	1,327,362	73,101	5.8%
Licenses and Permits	97,300	89,514	93,500	(3,800)	-3.9%
Fines & Forfeitures	17,500	8,500	8,500	(9,000)	-51.4%
Public Charges for Services	95,347	183,766	123,597	28,250	29.6%
Cultural & Recreational	109,340	106,551	122,240	12,900	11.8%
Miscellaneous Revenues	79,101	89,323	80,435	1,334	1.7%
Other Revenue Sources	51,158	38,128	68,008	16,850	32.9%
TOTAL REVENUES:	\$ 2,185,112	\$ 2,194,344	\$ 2,258,772	\$ 73,660	3.4%
GENERAL FUND - EXPENDITURES					
General Government	\$ 1,552,055	\$ 977,091	\$ 1,621,261	\$ 69,205	4.46%
Public Safety	\$ 1,927,337	\$ 1,918,441	\$ 2,099,491	\$ 172,155	8.93%
Public Works	\$ 1,053,170	\$ 999,650	\$ 1,067,410	\$ 14,240	1.35%
Culture and Recreation	\$ 561,284	\$ 561,806	\$ 609,788	\$ 48,504	8.64%
Conservation and Development	\$ 35,000	\$ 49,908	\$ 49,000	\$ 14,000	40.00%
Transfer to Other Funds	\$ 247,500	\$ 245,230	\$ 54,400	\$ (193,100)	-78.02%
TOTAL EXPENDITURES:	\$ 5,376,346	\$ 4,752,125	\$ 5,501,350	\$ 125,004	2.33%
TOTAL BUDGET:	\$ 5,376,346		\$ 5,501,350		
GENERAL FUND TAX LEVY CALCULATION:					
Excess(Deficit) Revenues over Expenditures:	\$ (3,191,234)		\$ (3,242,578)		
Surplus or Carry Over of Funds:	\$ 875,000		\$ 552,500		
NET: Excess(Deficit) Revenues over Expenditures	\$ (2,316,234)		\$ (2,690,078)		
TOTAL TAX LEVY - GENERAL FUND:	\$ (2,316,234)		\$ (2,690,078)	\$ (373,844)	16.14%

PROPERTY TAXES ARE SUMMARIZED AS FOLLOW:	FUND:	2023 Tax Bill	2024 Tax Bill	Change:	% of Change:
General Fund	100	\$ 2,316,234	\$ 2,690,078	\$ 373,844	16.1%
Columbus Public Library	210	\$ 295,000	\$ 300,000	\$ 5,000	1.7%
Columbus Aquatic Center	215	\$ 100,250	\$ 124,000	\$ 23,750	23.7%
Hillside Cemetery	235	\$ 56,306	\$ 66,150	\$ 9,844	17.5%
Debt Service	300	\$ 927,279	\$ 1,181,698	\$ 254,419	27.4%
Capital Projects	415	\$ 35,956	\$ -	\$ (35,956)	-100.0%
Storm Sewer	650	\$ 45,572	\$ 85,723	\$ 40,151	88.1%
SUB-TOTAL: GENERAL LEVY		\$ 3,776,597	\$ 4,447,649	\$ 671,052	17.8%
Mill Rate		\$ 7.75	\$ 7.29	\$ (0.46)	-6.0%
Tax Incremental Finance Districts Levies	412/413/414/416	\$ 471,391	\$ 414,026	\$ (57,365)	-12.2%
TOTAL LEVY		\$ 4,247,988	\$ 4,861,676	\$ 613,687	14.4%
Mill Rate with TID's included		\$ 8.05	\$ 7.55	\$ (0.50)	-6.2%

The City's outstanding General Obligation Debt at 12-31-2024 is estimated to be \$11,413,649

Matt Amundson, City Administrator
City of Columbus

The following is a budget and fund balance projection of indicated funds of the City for 2025:

	General Fund	Community Development Authority	Columbus Public Library	Aquatic Center	Room Tax Fund
Total Revenues	\$ 2,258,772	\$ 93,700	\$ 175,020	\$ 176,250	\$ 45,150
Total Expenditures	\$ 5,501,350	\$ 93,653	\$ 492,109	\$ 300,104	\$ 45,000
Excess (deficit)	\$ (3,242,578)	\$ 47	\$ (317,090)	\$ (123,854)	\$ 150
Fund Balance - Jan 1	\$ 2,869,204	\$ 86,963	\$ 146,914	\$ (234,173)	\$ 37,005
Fund Balance - Dec 31	\$ 2,316,704	\$ 87,010	\$ 129,824	\$ (234,027)	\$ 37,155
Property Taxes	\$ 2,690,078	\$ 0	\$ 300,000	\$ 124,000	\$ 0
Funds Applied	\$ 552,500	\$ 0	\$ 17,090	\$ 0	\$ 0
	Cable TV Fund	Solid Waste Fund	Hillside Cemetery	Joint EMS Fund	Special Parks Fund
Total Revenues	\$ 55,500	\$ 405,234	\$ 42,350	\$ 218,556	\$ 25,045
Total Expenditures	\$ 44,414	\$ 390,294	\$ 114,505	\$ 218,406	\$ 150,000
Excess (deficit)	\$ 11,086	\$ 14,940	\$ (72,155)	\$ 150	\$ (124,955)
Fund Balance - Jan 1	\$ 273,103	\$ (75,166)	\$ 229,432	\$ (8,130)	\$ 119,856
Fund Balance - Dec 31	\$ 284,190	\$ (60,226)	\$ 223,427	\$ (7,980)	\$ (5,099)
Property Taxes	\$ 0	\$ 0	\$ 66,150	\$ 0	\$ 0
Funds Applied	\$ 0	\$ 0	\$ 6,000	\$ 0	\$ 124,955

	Tourism Fund	Revolving Loan Fund	Debt Service Fund	Tax Incremental Finance Districts	Capital Projects Fund
Total Revenues	\$ 32,950	\$ 950	\$ 321,551	\$ 815,663.05	\$ 821,535
Total Expenditures	\$ 56,854	\$ 0	\$ 1,503,249	\$ 2,234,262	\$ 1,442,779
Excess (deficit)	\$ (23,904)	\$ 950	\$ (1,181,698)	\$ (1,418,599)	\$ (621,244)
Fund Balance - Jan 1	\$ 54,723	\$ 41,258	\$ (22,154)	\$ 1,015,001	\$ 1,134,617
Fund Balance - Dec 31	\$ 30,819	\$ 42,208	\$ (22,154)	\$ 10,428	\$ 513,373
Property Taxes	\$ 0	\$ 0	\$ 1,181,698	\$ 414,026	\$ -
Funds Applied	\$ 23,904	\$ 0	\$ 0	\$ 785,000	\$ 623,564

	Storm Sewer Fund	Historic Landmarks Beautification Fund	Debt Service and Preservation Fund	Library Foundation	Total All Funds
Total Revenues	\$ 40	\$ 15,600	\$ 13,870	\$ 78,043	\$ 5,595,778
Total Expenditures	\$ 85,763	\$ 23,200	\$ 5,120	\$ 6,000	\$ 12,707,063
Excess (deficit)	\$ (85,723)	\$ (7,600)	\$ 8,750	\$ 72,043	\$ (7,111,285)
Fund Balance - Jan 1	\$ (73,768)	\$ 15,243	\$ 171,638	\$ 474,064	\$ 6,255,629
Fund Balance - Dec 31	\$ (73,768)	\$ 7,643	\$ 180,388	\$ 546,106	\$ 4,006,019
Property Taxes	\$ 85,723	\$ 0	\$ 0	\$ 0	\$ 4,861,676
Funds Applied	\$ 0	\$ 7,600	\$ 0	\$ 0	\$ 2,140,613