COLUMBUS AND WPPI ENERGY

AUGUST 18, 2026

Mike Peters
President & CEO

COLUMBUS UTILITIES

SHARED STRENGTH THROUGH WPPI ENERGY

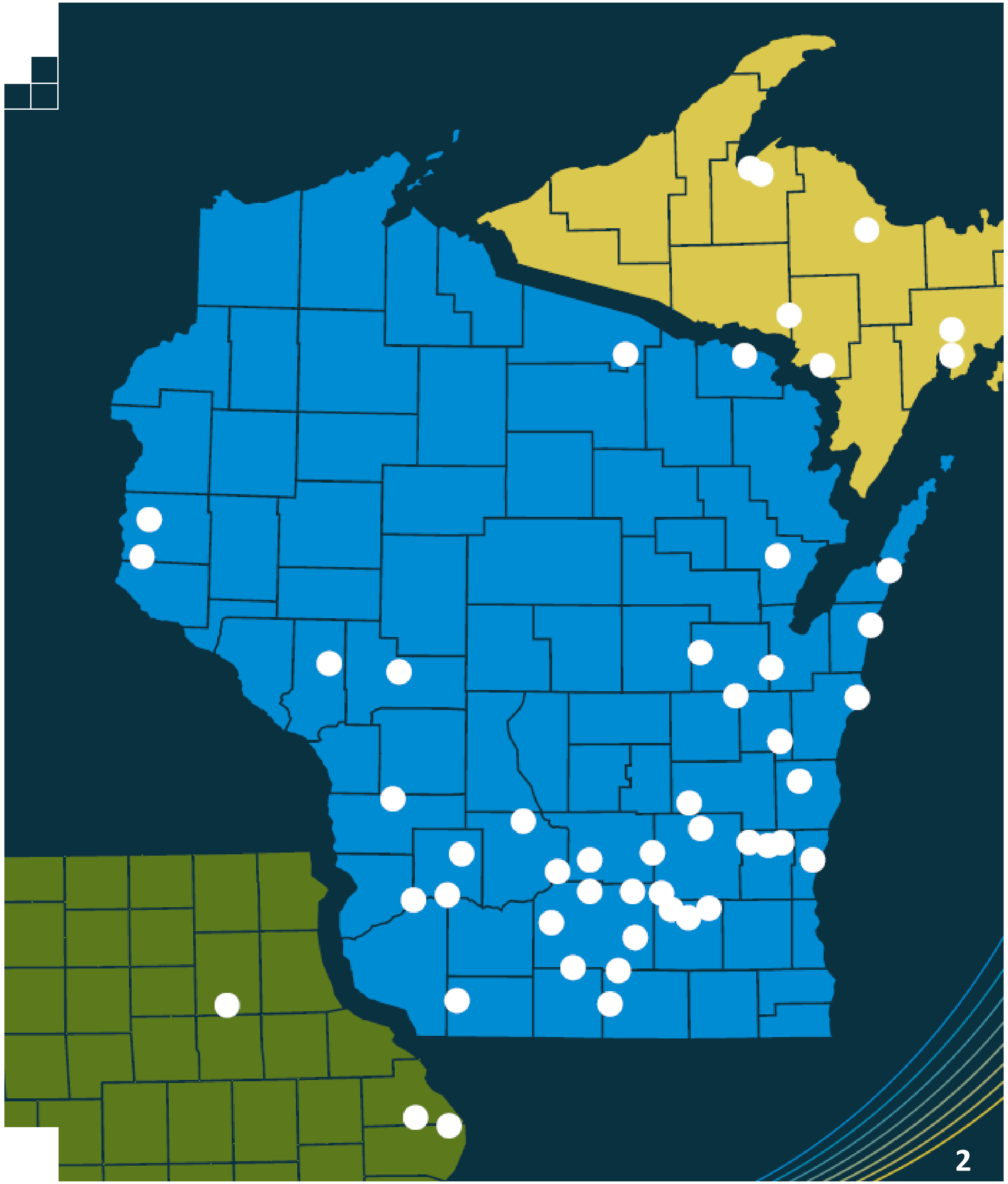
FOUNDING WPPI MEMBER-OWNER SINCE 1980

Safe, reliable electric service

Competitive rates

Local control

WPPI members work together to **preserve** and **enhance** this local value for the long term.



THE PUBLIC POWER ADVANTAGE FOR YOUR COMMUNITY

LOCAL CONTROL + **AFFORDABLE** RATES + **STRONG** RELIABILITY

MISSION

To help member utilities accomplish more by working together for reliable, affordable, responsible electricity, forward-thinking services and effective advocacy.

VISION

WPPI Energy members will set the standard for locally owned utilities working together to help their communities thrive.

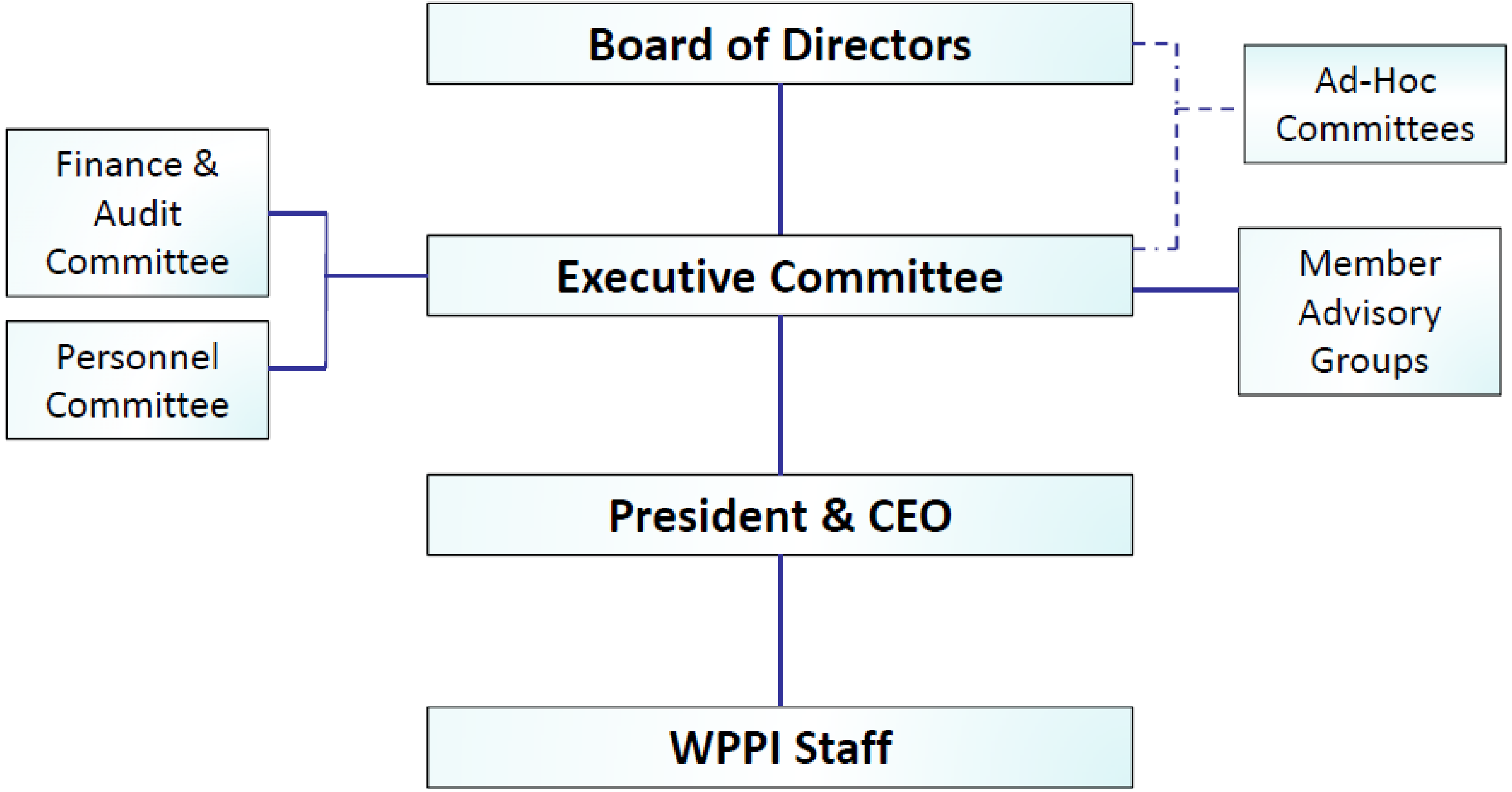
HOW WPPI SUPPORTS YOU

POWER SUPPLY + PROGRAMS & SERVICES + POLICY ADVOCACY

BY THE NUMBERS

- Formed in 1980
- 51 members, 3 states
  - Take and pay, all-requirements contracts through 2055
- 225,000+ member customers
- 120 employees
- Peak demand: 1,061 megawatts (2023)
- Total assets: $764 million (2025)
- Annual budget: $537 million (2026)

MEMBER-OWNED, MEMBER-GOVERNED



MEMBER FEEDBACK SURVEY (2025)

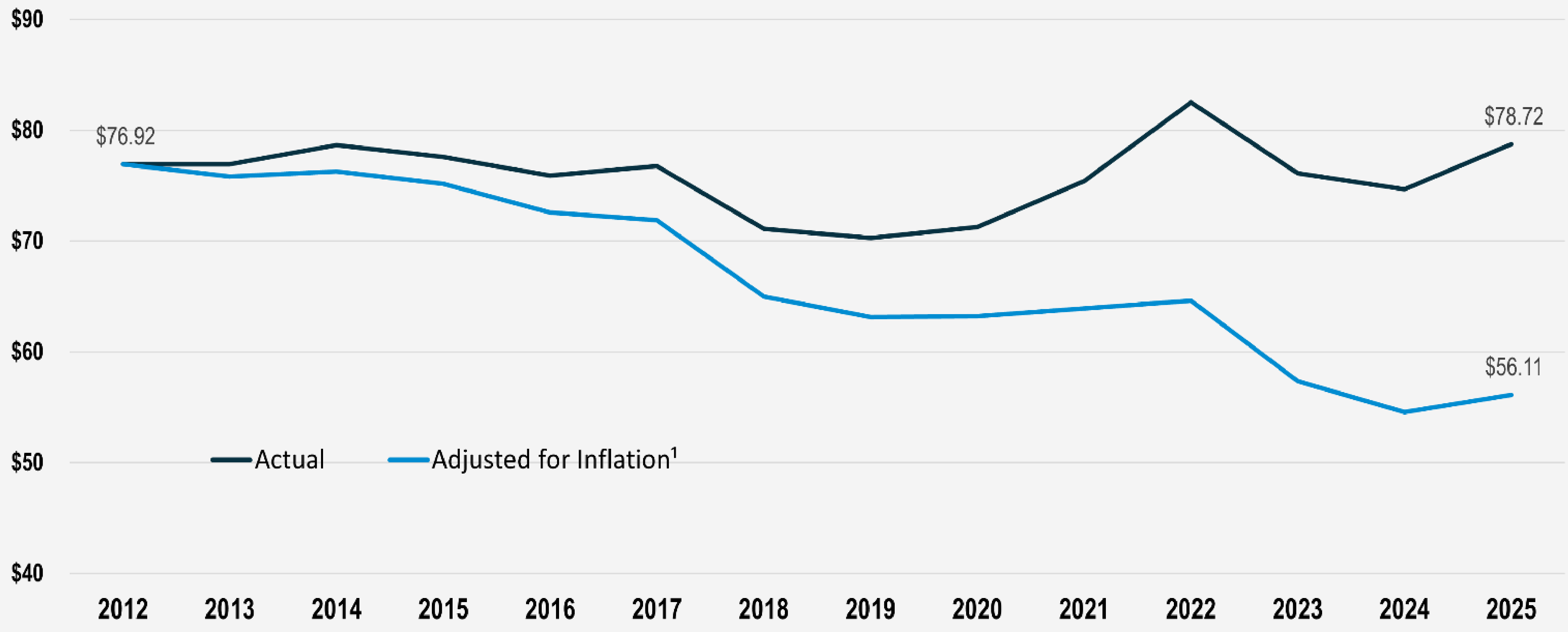
- 97% overall satisfaction with high performance in three business functions:
  - 95% Power supply
  - 97% Advocacy
  - 91% Support Services
- Programs and services ratings range from 89% - 98%
- Net Promoter Score – 78 (Exceeding industry standards with strong loyalty across all segments)

MEMBER-DRIVEN BUSINESS PLAN

- Last year of plan that directs WPPI's work on behalf of 51 members
- Assumptions relate to
  - Industry issues
  - Member priorities, concerns
- Top 2026 initiatives
  - Maintain strong member satisfaction and engagement
  - Develop 2027-2029 business plan
  - Evaluate transmission ownership options and financing options that would improve wholesale costs long term
  - Member contract extension

WPPI AVERAGE WHOLESALE POWER COST TO MEMBERS

($/MWh)

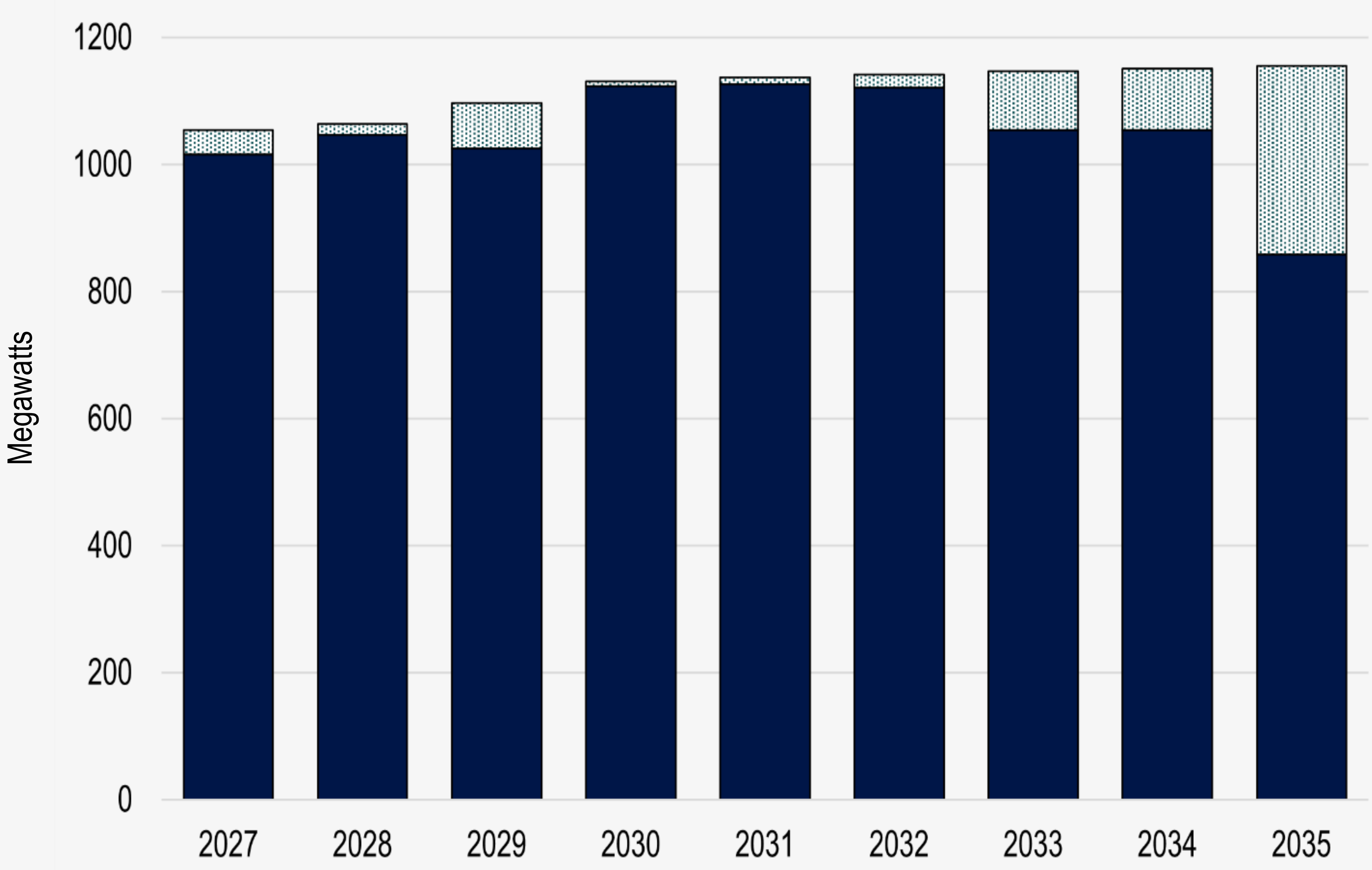


[1] Source: U.S. Bureau of Labor Statistics CPI-U, base year 2012.

WPPI MEMBER UTILITY COMPETITIVENESS

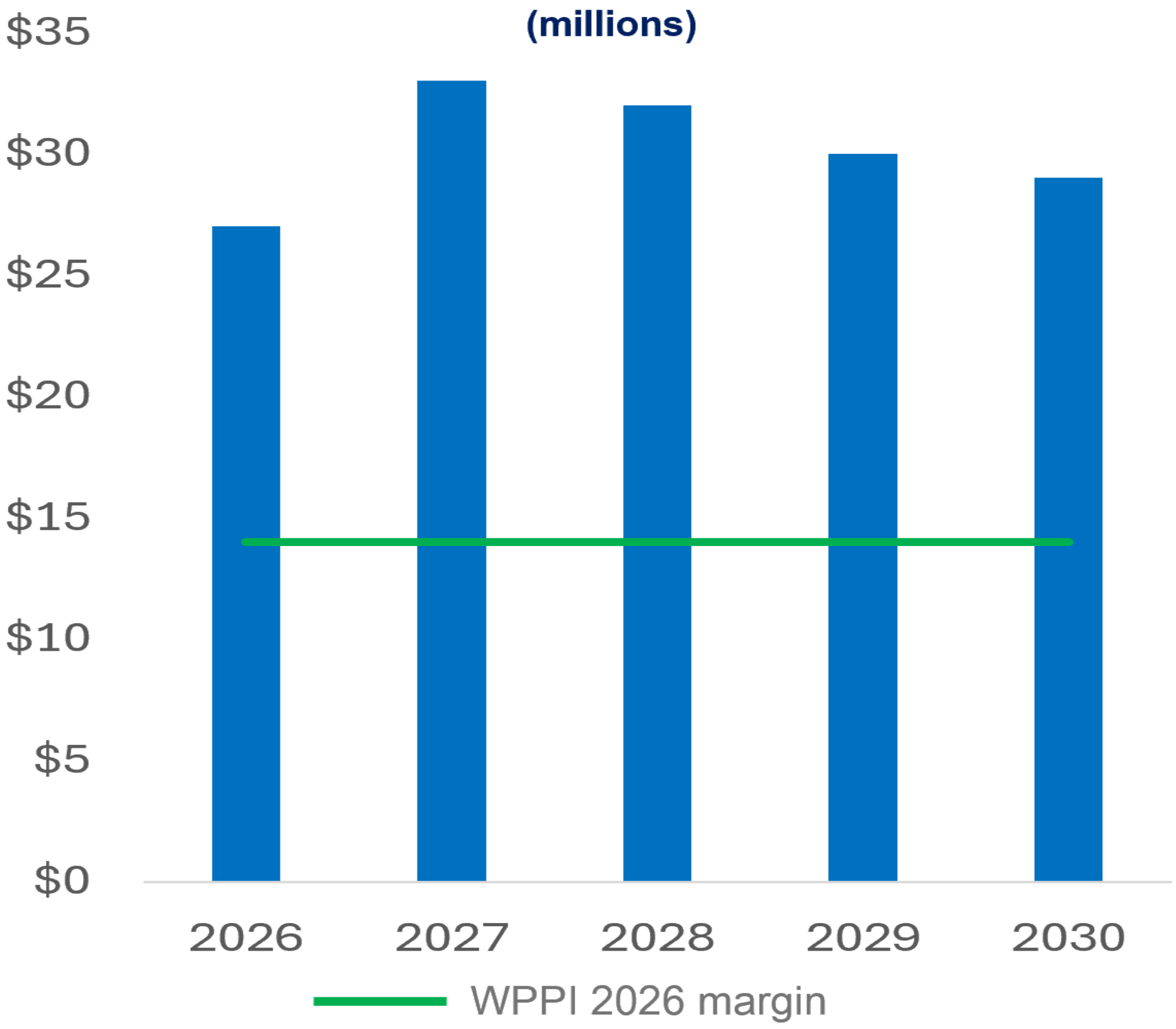
The Long-Term Power Supply Agreement

PROJECTED CAPACITY NEEDS



Subject to changes in load and power supply portfolio

ATC VOLUNTARY ADDITIONAL CAPITAL CALLS



A LEGACY OF LONG-TERM PLANNING

1989

35-year agreements to 2024

- First owned plant • Coal
  114 Megawatts (MW)
- First owned gas plants
  154 MW

2002

13-year extension to 2037

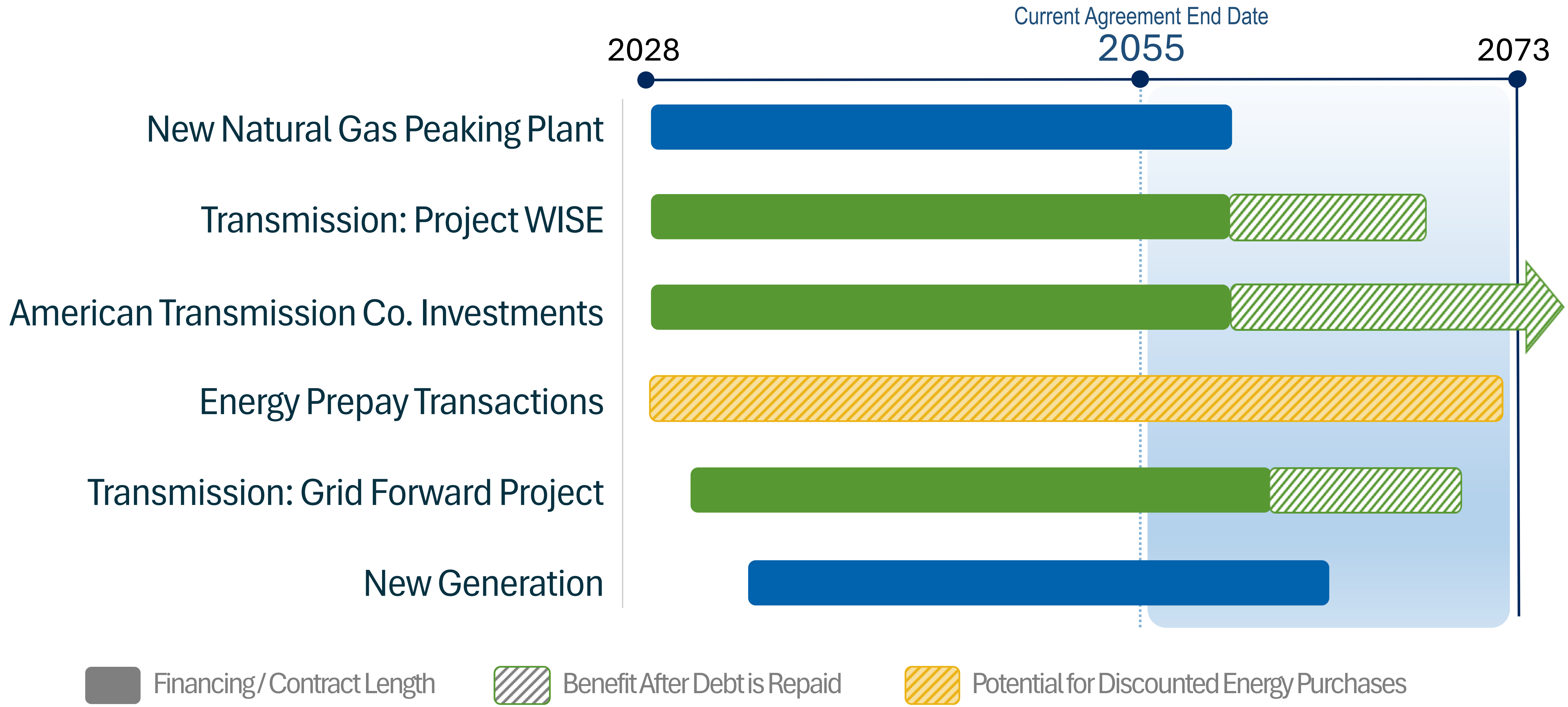
- Owned gas plant • 52 MW
- Wind contracts • 162 MW
- Owned coal plant • 106 MW
- Contract • Nuclear • 117 MW
- Contract • Gas plant • 90 MW
- Owned • High-voltage transmission project

2015

18-year extension to 2055

- Owned • High-voltage transmission project
- Wind contract • 132 MW
- Contract • Solar • 100 MW

WHY EXTEND NOW?



KEY NEAR-TERM OPPORTUNITIES

Natural Gas Peaking Units
Funding for new natural gas peaking units to meet peak demand

Energy Prepay Transaction
Planned energy prepay transaction for cost savings

Transmission Investments
New investments including Grid Forward and Project WISE

WHAT THE EXTENSION DOES

Blended Wholesale Rate

Maintains the shared wholesale rate structure benefitting all members

Member Equity

Preserves member equity and shared long-term approach

Shared Long-Term Model

Supports continued long-term resource planning for member utilities

18

Year Extension

Contract end date moves from 2055 to 2073

CURRENT EXTENSION TIMING

APRIL 2026
Introduced to the WPPI Board of Directors the need to extend long-term power supply contracts.

APRIL – MAY
Discussed process and timeline at business plan input meetings and regional dinners.

MAY – JULY
CEO memorandum distributed outlining the proposed contract extension, rationale and approval process.

By mid-July, members receive legal documents and amendment packages. Local approvals begin.

SEPTEMBER
Status update to the Board; recognize members with completed approvals and documents.
Board provides necessary approvals for adoption.

DECEMBER
Target date (December 31, 2026) for members to complete local approvals.

FEBRUARY 2027
Final deadline (February 26, 2027).

QUESTIONS?

THANK YOU

mpeters@wppienergy.org