

CITY OF COLUMBIA HEIGHTS, MINNESOTA
BUDGET 2026

DEPARTMENT: COMMERCIAL REVITALIZATION							
408 6414	EDA REDEVELOPMENT PROJECT COMMERCIAL REVITALIZATION	Actual Expense 2023	Actual Expense 2024	Adopted Budget 2025	Department Proposed 2026	City Manager Proposed 2026	Council Adopted 2026
Description							
	Personnel Services	-	-	-	-	-	-
	Supplies	-	-	-	-	-	-
	Other Services & Charges	73,800	209,500	200,000	20,000	20,000	-
	Capital Outlay	392,000	-	200,000	300,000	300,000	-
	Contingencies & Transfers	-	-	-	-	-	-
	TOTALS: COMMERCIAL REVITALIZA	465,800	209,500	400,000	320,000	320,000	-

Activity Description

The Redevelopment Project Fund is a working capital fund designed to provide the resources necessary for the Columbia Heights Economic Development Authority to implement approved activities for the benefit of the community. The three approved activities covered previously within this fund are the Commercial Revitalization Project, the Facade Improvement Grant Program, and the Fire Suppression grants program.

Fund 408-6414 specifically pertains to expenditures related to the EDA's Commercial Revitalization program, future commercial art investments, and admin fee's for the EDA's Naturally Occurring Affordable Housing Loan Program.

Comments on Proposed Budget

The proposed 2026 budget is an decrease of \$80,000 or 20% less than the amended 2025 budget.

This fund is supported by the Housing and Redevelopment Authority (HRA) Levy and is recognized in Fund 408. Fund 408 will continue to support redevelopment projects and program expenditures of the Columbia Heights Economic Development Authority (EDA), including the EDA's Commercial Revitalization program, future commercial art investments, admin fee's for the EDA's Naturally Occurring Affordable Housing Loan Program, and strategic property acquisitions.

The fund 408 budget is increasing by \$10,000 in 2026 to accommodate one primary change. The \$10,000 increase will be dedicated to cover administrative costs of executing the affordable trust funds grant or loan programs.

Prior to 2026, the facade improvement grants were budgeted in this department. Beginning in 2026, that activity is segregated into its own department #6411 within EDA fund 408.

Prior to 2026, the Fire Supsession grants were budgeted in this department. Beginning in 2026, that activity is segregated into its own department #6418 within EDA fund 408.