

RESOLUTION NO. 2025-23

A RESOLUTION OF THE COLUMBIA HEIGHTS ECONOMIC DEVELOPMENT AUTHORITY, ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2026 AND AUTHORIZING A SPECIAL BENEFIT TAX LEVY, PAYABLE IN 2026.

BE IT RESOLVED, by the Columbia Heights Economic Development Authority (the “EDA”) as follows:

WHEREAS, the City of Columbia Heights (the “City”) established the EDA by an enabling resolution adopted on January 8, 1996, pursuant to Minnesota Statutes 469.090 to 469.1081 (the “EDA Act”); and

WHEREAS, the City Council granted the EDA all powers and duties of a housing and redevelopment authority by an enabling resolution and ordinance adopted on October 22, 2001, pursuant to Minnesota Statutes 469.001 to 469.047 (the "HRA Act"), except certain powers that are allocated to the Housing and Redevelopment Authority in and for the City of Columbia Heights (the “HRA”); and

WHEREAS, under Section 469.033 of the HRA Act, the EDA is authorized to levy a special benefit tax, in an amount not to exceed .0185 percent of the City’s estimated market value (the “HRA Levy”); and

WHEREAS, by separate resolution, the EDA has before it for consideration a copy of the EDA budget for the fiscal year of 2026, and the proposed amount of the HRA Levy, payable in 2026, is based on said budget;

NOW, THEREFORE BE IT RESOLVED, that, after appropriate examination and due consideration, the Board of Commissioners of the Columbia Heights Economic Development Authority hereby:

1. adopts an HRA Levy payable in 2026 of \$420,000 under Section 469.033 of the HRA Act; and
2. directs staff to take such actions necessary to file with the City and certify with the County of Anoka County, the HRA Levy in the amount of \$420,000 for taxes payable in 2026 under Section 469.033 of the HRA Act.

ORDER OF ECONOMIC DEVELOPMENT AUTHORITY

Passed this 2nd day of September, 2025

Offered by:
Seconded by:
Roll Call:

President

Attest:

Secretary