

CITY OF COLUMBIA HEIGHTS, MINNESOTA

BUDGET 2026

DEPARTMENT: ECONOMIC DEVELOPMENT AUTHORITY							
204 6314	COMMUNITY DEVELOPMENT ECONOMIC DEVELOPMENT AUTH.	Actual Expense 2023	Actual Expense 2024	Adopted Budget 2025	Department Proposed 2026	City Manager Proposed 2026	Council Adopted 2026
Description							
	Personnel Services	251,800	241,300	250,100	266,600	266,600	-
	Supplies	100	2,300	800	800	800	-
	Other Services & Charges	27,600	34,700	33,000	40,900	40,900	-
	Capital Outlay	-	-	-	-	-	-
	Contingencies & Transfers	22,100	28,900	25,100	95,600	95,600	-
	TOTALS: ECONOMIC DEVELOPMENT	301,600	307,200	309,000	403,900	403,900	-

Activity Description

The Economic Development Authority coordinates several activities that both directly and indirectly act as a catalyst for improving the community's overall quality of life, business vitality, and economic performance. The main activities of Economic Development Authority staff include providing support to the Columbia Heights Economic Development Authority and the Housing & Redevelopment Authority in and for the City of Columbia Heights; leveraging public and private partnerships to increase the amount of reinvestment within the City; serving as project managers for development and redevelopment projects; writing and maintaining grants from governmental agencies and corporate institutions; preparing and maintaining Tax Increment Financing, Tax Abatement, and Private Activity Bond records; developing and implementing a Business Retention & Expansion programs; managing housing programs; and facilitating the acquisition and conveyance of City owned properties.

Comments on Proposed Budget

The proposed 2026 budget is an increase of \$94,900 or 31% higher than 2025, due to an EDA increase in project related funding.

PERSONNEL SERVICES:

Personnel services will increase by \$16,500, or 6.6% due to having a full staff throughout the year.

SUPPLIES:

The Supplies budget will remain unchanged for 2026.

OTHER SERVICES AND CHARGES:

Other Services and Charges will increase by \$7,900 to adequately reflect the anticipated workload of the department, and account for increases in Expert and Professional Services, Training and Education, Memberships, new telephones, and fund transfers to the EDA's Commercial Revitalization Fund. The largest increase of \$70,500 will be regarding project based funds transferred to EDA Fund 408. This is to back fill a loss in market value and a 2026 decrease in HRA levy funds. These transferred funds will allow 408 to operate at the same level as 2025 in 2026.