



CITY COUNCIL MEETING

AGENDA SECTION	CONSENT AGENDA
MEETING DATE	JANUARY 12, 2025

ITEM:	Approval of Resolution 2025-01, Designating Official Depositories for the City of Columbia Heights.		
<i>Presenting Item: Aaron Chirpich, City Manager</i>			
DEPARTMENT: Finance		BY/DATE: Andrew Splinter / January 7,2026	
CORE CITY STRATEGIES: <i>(please indicate areas that apply by adding an "X" in front of the selected text below)</i>			
<input type="checkbox"/> Community that Grows with Purpose and Equity		<input type="checkbox"/> Engaged, Effective and Forward-Thinking	
<input type="checkbox"/> High Quality Public Spaces		<input checked="" type="checkbox"/> Resilient and Prosperous Economy	
<input type="checkbox"/> Safe, Accessible and Built for Everyone		<input type="checkbox"/> Inclusive and Connected Community	

BACKGROUND

Each year the council designates by resolution the depositories for city funds and investments. The attached resolution follows the general format of the resolution passed in previous years.

SUMMARY OF CURRENT STATUS

The City’s general banking transactions are conducted through Northeast Bank.

Under this resolution, all investments must be of the type authorized by Minnesota Statute 118A.

STAFF RECOMMENDATION

It is staff’s recommendation that we maintain existing banking relationships as they meet the City’s current needs and, in combination, they provide capacity for addressing the City’s evolving needs for electronic banking services.

RECOMMENDED MOTION(S):
MOTION: Move to waive the reading of Resolution 2026-01, there being ample copies available to the public.
MOTION: Motion to adopt Resolution 2026-01, designating the official depositories for the City of Columbia Heights.

ATTACHMENT(S)

Resolution 2026-01