

**RESOLUTION NO. 2025-12**

**A RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY OF COLUMBIA HEIGHTS, MINNESOTA, AMENDING ITS 2025 BUDGET BY AUTHORIZING THE TRANSFER OF FUNDS FROM FUND 204 TO FUND 408 AND BY APPROPRIATING A PORTION OF FUND 408 TO THE AUTHORITY’S 2025 EXPENDITURES.**

**WHEREAS**, the Columbia Heights Economic Development Authority (the “Authority”) adopted Resolutions 2024-22 and 2024-23 setting the Authority’s budget for 2025; and

**WHEREAS**, the City of Columbia Heights (the “City”) subsequently adopted Resolutions 2024-63 and 2024-66 approving the Authority’s 2025 budget proposal; and

**WHEREAS**, some of the Authority’s 2025 budgeted resources were not yet assigned line items for expenditure at the time of budget approval; and

**WHEREAS**, at its April 7<sup>th</sup> meeting, the Authority assigned line items to these dollars, and desires to make the necessary financial adjustments to its accounts to provide for their expenditure.

**NOW, THEREFORE BE IT RESOLVED** that, after appropriate examination and due consideration, the Authority:

1. Authorizes the transfer of \$65,000 from EDA Administration Fund 204 to EDA Redevelopment Fund 408; and
2. Appropriates \$90,000 of Fund 408 to the Authority’s 2025 expenditures.

**ORDER OF ECONOMIC DEVELOPMENT AUTHORITY**

Adopted this 5<sup>th</sup> day of May, 2025

Offered by:

Seconded by:

Roll Call:

\_\_\_\_\_ Title:

Attest:

\_\_\_\_\_ Title: