



ECONOMIC DEVELOPMENT AUTHORITY

AGENDA SECTION	BUSINESS ITEMS
MEETING DATE	05/05/2025

ITEM:	EDA Budget Amendment: 2025 Expenditures.	
DEPARTMENT:	Community Development	BY/DATE: CD Coordinator 04/29/2025

BACKGROUND:

The EDA’s 2025 budget, adopted through EDA Resolutions 2024-22 and 2024-23 and City Council Resolutions 2024-63 and 2024-66, did not define expenditure line items for all of the EDA’s 2025 budgeted funds. At the time of the budget’s approval, a total of \$180,000, composed of \$65,000 from EDA Administration Fund 204 and \$115,000 from EDA Redevelopment Fund 408, had not yet been assigned to specific uses.

At its April 7th meeting, the EDA discussed and agreed upon the uses for these \$180,000, as follows:

- Increasing funding for the Commercial Revitalization Program from \$200,000 to \$300,000;
- Increasing the Façade Improvement Grant Program from \$50,000 to \$80,000;
- Increasing the Fire Suppression Grant Program from \$60,000 to \$100,000; and
- Allocating \$10,000 for an EDA-led public art initiative in the Central Business District.

The attached resolution makes financial adjustments to the EDA’s accounts to allow for these agreed-upon expenditures. Specifically, it authorizes the transfer of \$65,000 from Fund 204 to Fund 408 and appropriates \$90,000 of Fund 408 to the Authority’s 2025 expenditures. The actions of the resolution correspond to the EDA’s discussion at the April 7th meeting; no additional changes are proposed.

RECOMMENDED MOTION(S):
MOTION: Move to waive the reading of Resolution 2025-12, there being ample copies available to the public.
MOTION: Move to approve Resolution 2025-12, a resolution of the Economic Development Authority of Columbia Heights, Minnesota, amending its 2025 budget by authorizing the transfer of funds from Fund 204 to Fund 408 and by appropriating a portion of Fund 408 to the Authority’s 2025 expenditures.

ATTACHMENT(S):

1. Resolution 2025-12