



CITY COUNCIL MEETING

AGENDA SECTION	PUBLIC HEARINGS
MEETING DATE	10/26/2026

ITEM:	Approval of Resolution 2026-70 Authorizing an Increase to the Economic Development Authorities Tax Levy		
Presenting Item: Mitchell Forney, Community Development			
DEPARTMENT: Community Development		BY/DATE: Mitchell Forney / October 21, 2026	
CORE CITY STRATEGIES: _Community that Grows with Purpose and Equity _Engaged, Effective and Forward-Thinking _High Quality Public Spaces <u>X</u> Resilient and Prosperous Economy _Safe, Accessible and Built for Everyone _Inclusive and Connected Community			

BACKGROUND

At the September 1st EDA meeting the EDA discussed and passed resolutions setting its budget for 2027. EDA Resolution 2026-27 requests that the City, on behalf of the EDA, raise the EDA tax levy from \$394,800 in 2026 to \$416,000 in 2027. Since the EDA tax levy is under the administration of the City Council, the City must annually approve the EDA tax levy. At the September 28th City Council Meeting the City council started the public hearing process via passage of Resolution 2026-59. Resolution 2026-59 acknowledged the EDA's request, established the required petition period, and set a date for the public hearing regarding the levy increase.

The EDA has requested a levy increase in order to add additional funds to its current and future initiatives. Since the EDA levy is a City tax levy the increase is added onto the city's overall budget. The \$21,200 increase in the EDA levy contributes to the overall increase in the City's gross tax levy for 2027. Contributing to the direct reinvestment of the funds into the city. The EDA will distribute the funds to various programs and initiatives through its goal setting in 2027.

Resolution 2026-70 is the final step in the approval of the EDA's levy increase. Residents still have until November 8th to petition against the increase, but after November 8th the EDA levy increase will be approved and included into the City's budget.

STAFF RECOMMENDATION

Staff recommend approval of the EDA Levey increase.

RECOMMENDED MOTION(S):
MOTION: Move to close the public hearing and waive the reading of Resolution 2026-70, there being ample copies available to the public.
MOTION: Move to approve Resolution 2026-70, a resolution approving the Columbia Heights Economic Development Authority's request of a levy increase for taxes payable in 2027 for economic development purposes.

ATTACHMENT(S)

1. Resolution 2026-70