

CITY OF COLUMBIA HEIGHTS, MINNESOTA
BUDGET 2027

DEPARTMENT: COMMERCIAL REVITALIZATION							
408 6414	EDA REDEVELOPMENT PROJECT COMMERCIAL REVITALIZATION	Actual Expense 2024	Actual Expense 2025	Adopted Budget 2026	Department Proposed 2027	City Manager Proposed 2027	Council Adopted 2027
Description							
	Personnel Services	-	-	-	-	-	-
	Supplies	-	-	-	-	-	-
	Other Services & Charges	209,500	2,400	20,000	20,000	20,000	-
	Capital Outlay	-	602,700	300,000	298,000	298,000	-
	Transfers Out	-	-	-	-	-	-
	TOTALS: COMMERCIAL REVITALIZATION	209,500	605,100	320,000	318,000	318,000	-

Activity Description

The Redevelopment Project Fund is a working capital fund designed to provide the resources necessary for the Columbia Heights Economic Development Authority to implement approved activities for the benefit of the community. The three approved activities covered previously within this fund are the Commercial Revitalization Project, the Facade Improvement Grant Program, and the Fire Suppression grants program.

Fund 408-6414 specifically pertains to expenditures related to the EDA's Commercial Revitalization program, future commercial art investments, and admin fee's for the EDA's Naturally Occurring Affordable Housing Loan Program.

Comments on Proposed Budget

The proposed 2027 budget for this department is a decrease of \$2,000 or -1% from 2026. With personnel costs comprising a larger portion of the EDA levy, fewer funds are available to transfer from Fund 204 to Fund 408 this year. To maintain a balanced budget, staff are recommending a \$2,000 reduction to the Commercial Revitalization budget.