

## CITY OF COLUMBIA HEIGHTS, MINNESOTA

## BUDGET 2027

| DEPARTMENT: ECONOMIC DEVELOPMENT AUTHORITY |                                                     |                           |                           |                           |                                |                                  |                            |
|--------------------------------------------|-----------------------------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|----------------------------------|----------------------------|
| 204<br>6314                                | COMMUNITY DEVELOPMENT<br>ECONOMIC DEVELOPMENT AUTH. | Actual<br>Expense<br>2024 | Actual<br>Expense<br>2025 | Adopted<br>Budget<br>2026 | Department<br>Proposed<br>2027 | City Manager<br>Proposed<br>2027 | Council<br>Adopted<br>2027 |
| Description                                |                                                     |                           |                           |                           |                                |                                  |                            |
|                                            | Personnel Services                                  | 241,300                   | 267,200                   | 266,600                   | 279,700                        | 279,700                          | -                          |
|                                            | Supplies                                            | 2,300                     | 1,000                     | 800                       | 3,400                          | 3,400                            | -                          |
|                                            | Other Services & Charges                            | 34,700                    | 53,000                    | 40,900                    | 44,300                         | 44,300                           | -                          |
|                                            | Capital Outlay                                      | -                         | -                         | -                         | -                              | -                                | -                          |
|                                            | Transfers Out                                       | 28,900                    | 22,000                    | 105,600                   | 99,500                         | 99,500                           | -                          |
|                                            | <b>TOTALS: ECONOMIC DEVELOPMENT</b>                 | <b>307,200</b>            | <b>343,200</b>            | <b>413,900</b>            | <b>426,900</b>                 | <b>426,900</b>                   | <b>-</b>                   |

## Activity Description

The Economic Development Authority coordinates several activities that both directly and indirectly act as a catalyst for improving the community's overall quality of life, business vitality, and economic performance. The main activities of Economic Development Authority staff include providing support to the Columbia Heights Economic Development Authority and the Housing & Redevelopment Authority in and for the City of Columbia Heights; leveraging public and private partnerships to increase the amount of reinvestment within the City; serving as project managers for development and redevelopment projects; writing and maintaining grants from governmental agencies and corporate institutions; preparing and maintaining Tax Increment Financing, Tax Abatement, and Private Activity Bond records; developing and implementing a Business Retention & Expansion programs; managing housing programs; and facilitating the acquisition and conveyance of City owned properties.

## Comments on Proposed Budget

The proposed 2027 budget is an increase of \$69,00 or less than 2% higher than 2026, net of the citywide reclassification of certain I/T costs explained in the summary section of the budget.

## PERSONNEL SERVICES:

Personnel services will increase by \$24,000 or 9% due to staff step and benefit increases.

## SUPPLIES:

End user devices will increase by \$2,600 with the replacement of one computer.

## OTHER SERVICES AND CHARGES:

Other Services and Charges will decrease by \$24,700 to meet the increase in staffing costs, transfers to outside the department and increase in supplies. The fund transfer to the EDA's Commercial Revitalization Fund will take the brunt of the decrease.