



CITY COUNCIL MEETING

AGENDA SECTION	ITEMS FOR CONSIDERATION
MEETING DATE	SEPTEMBER 28, 2026

ITEM:	Resolution 2026-053 Adopting A Proposed Budget For The Year 2027, Setting The Proposed City Levy, Approving The HRA Levy, Approving A Tax Rate Increase, And Establishing A Budget Hearing Date For Property Taxes Payable In 2027.		
Presenting Item: Joseph Kloiber, Finance Director			
DEPARTMENT: Finance		BY/DATE: Joseph Kloiber, Finance Director/Sept 2, 2026	
CORE CITY STRATEGIES: <i>(please indicate areas that apply by adding an "X" in front of the selected text below)</i>			
☒ Community that Grows with Purpose and Equity		☒ Engaged, Effective and Forward-Thinking	
☒ High-Quality Public Spaces		☒ Resilient and Prosperous Economy	
☒ Safe, Accessible and Built for Everyone		☒ Inclusive and Connected Community	

BACKGROUND

As required under the city charter, the city manager provided the City Council with a proposed 2027 budget and tax levy on August 24, 2026. This was also published to the City's website the next day. The principal factors influencing the 2027 budget were reviewed with the City Council at the September 8, 2026, work session. The proposed budget includes a 5.3% increase in the City's gross tax levy, which combines a 4.1% increase for local taxpayers' share of the levy and a 9.6% increase in the share paid by the Metro Area Fiscal Disparities subsidy.

SUMMARY OF CURRENT STATUS

By statute, the City Council must adopt a proposed budget and tax levy resolution by September 30th. The tax levy within that preliminary resolution will be used by Anoka County to prepare the Truth-In-Taxation Notice of Proposed 2027 Property Taxes that will be mailed to each property owner in November 2026.

The City Council must also adopt a final version of the budget and tax levy resolution at a budget hearing in December. The final tax levy can be less than, but not greater than, the proposed levy adopted in September.

STAFF RECOMMENDATION

RECOMMENDED MOTION(S):
MOTION: Move to waive the reading of Resolution 2026-053, there being ample copies available to the public.
MOTION: Move to adopt Resolution 2026-053, being a resolution adopting a proposed budget for the year 2027, setting the proposed city levy, approving the HRA levy, approving a tax rate increase, and establishing a budget hearing date for property taxes payable in 2027 of December 14, 2026, at approximately 6:00 p.m. in the city council chambers.

ATTACHMENT(S)

Resolution 2026-053