

RESOLUTION NO. 2022-25

**A RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY OF COLUMBIA HEIGHTS , MINNESOTA,
APPROPRIATING \$40,000 OF EXISTING FUND BALANCE FOR USE IN THE 2022 BUDGET OF ECONOMIC
DEVELOPMENT AUTHORITY ADMINISTRATION FUND 204.**

WHEREAS, the Economic Development Authority of Columbia Heights, Minnesota (the Authority) adopted an initial 2022 budget by resolution 21-15, as required by its bylaws and Minnesota statute; and

WHEREAS, that initial budget was based on the best estimates of 2022 activity available at the time; and

WHEREAS, it is now estimated that the actual 2022 final expenditures of Economic Development Authority Administration Fund 204 will exceed that prior estimate by the close of the City's 2022 fiscal year on December 31st; and

WHEREAS, the principal difference from those prior estimates has been reviewed and determined by the Authority to be reasonable and necessary;

NOW, THEREFORE, BE IT RESOLVED, that the 2022 City of Columbia Heights' budget is amended to appropriate \$600,000 from the fund balances of government operating funds as listed on Exhibit A for 2022 use within those same funds.

BE IT FURTHER RESOLVED, that, after appropriate examination and due consideration, the Authority amends 2022 budget to appropriate \$40,000 of existing fund balance for use in the 2022 budget of Economic Development Authority Administration Fund 204.

ORDER OF ECONOMIC DEVELOPMENT AUTHORITY

Passed this 12th day of December 2022

Offered by:

Seconded by:

Roll Call:

Marlaine Szurek, President

Attest:

Alicia Howe, Secretary