



ECONOMIC DEVELOPMENT AUTHORITY

AGENDA SECTION	BUSINESS ITEMS
MEETING DATE	NOVEMBER 1, 2021

ITEM:	Approve Amended EDA Budget Resolution No. 2021-14		
DEPARTMENT:	Community Development	BY/DATE:	Aaron Chirpich – October 29, 2021

BACKGROUND:

At the September 7, 2021 regular EDA meeting, the commission approved budget Resolution 2021-14 which contained a numerical error. Because the error relates to a budget resolution, staff would like to make the correction in a formal manner. The resolution incorrectly listed the EDA levy amount for the 2022 budget at \$250,028. This amount reflects the 2022 operating budget for the EDA and not the requested full levy amount of \$255,500. The budget and staff memo presented to the commission at the September 7th meeting both contained the right amounts for the requested administration budget and corresponding levy. Therefore deliberations at the meeting were based upon the correct amounts. To fix the error in Resolution 2021-14, staff has amended the resolution to show the correct levy amount.

RECOMMENDED MOTION(S):

MOTION: Move to waive the reading of Amended Resolution 2021-14, there being ample copies available to the public.

MOTION: Move to approve Amended Resolution 2021-14, a resolution of the Columbia Heights Economic Development Authority, adopting a budget for the fiscal year of 2022 and setting the 2021 tax levy, payable in 2022.

ATTACHMENT(S):

- Amended Resolution 2021-14
- Fund 204: EDA Administration Budget Summary