



ECONOMIC DEVELOPMENT AUTHORITY

AGENDA SECTION	EXECUTIVE SESSION
MEETING DATE	10/06/2025

ITEM:	Executive Session: Develop or Consider Counteroffers for the Purchase of Real Property at 4024-4026 Central Ave NE. Closed per Minn. Stat. 13D.05, Subdivision 3(c).		
DEPARTMENT:	Community Development	BY/DATE:	CD Director, 09/19/2025
CORE CITY STRATEGIES:			
<input type="checkbox"/> Community that Grows with Purpose and Equity		<input type="checkbox"/> Engaged, Effective and Forward-Thinking	
<input checked="" type="checkbox"/> High Quality Public Spaces		<input type="checkbox"/> Resilient and Prosperous Economy	
<input checked="" type="checkbox"/> Safe, Accessible and Built for Everyone		<input type="checkbox"/> Inclusive and Connected Community	

CLOSED EXECUTIVE SESSION SCRIPT:

May I hear a motion to recess to an executive session to discuss Agenda Item 5 pursuant to Minnesota Statute 13D.05, Subdivision 3(c)?

- Is there a second?
- I have a motion by Commissioner _____
- And a second by Commissioner _____
- All in favor? Any opposed? The motion carries.

At this time, we will recess to a closed meeting pursuant to Minnesota Statute 13D.05, Subdivision 3(c), so the EDA Commission may consider counteroffers for the purchase of real property at 4024-4026 Central Ave NE.

At this time, I will ask all attendees to leave the room. I will also note that at the conclusion of this closed session we will resume the regular EDA meeting.

Now that the discussion for Agenda Item 5 is completed, can I hear a motion to reconvene the open session?

- Is there a second?
- I have a motion by Commissioner _____
- And a second by Commissioner _____
- All in favor? Any opposed? The motion carries.

We will now reconvene the open session.