



**CITY COUNCIL MEETING**

<b>AGENDA SECTION</b>	CONSENT
<b>MEETING DATE</b>	MAY 26, 2026

<b>ITEM:</b>	<b>Resolution No. 2026-035 Declaring the Official Intent of the City Of Columbia Heights, Minnesota to Reimburse Expenditures of Project 2414 (Replacement of the Municipal Service Center) From the Proceeds of Tax-Exempt Bonds to Be Issued By the City.</b>
<i>Presenting Item: Aaron Chirpich, City Manager</i>	
<b>DEPARTMENT:</b> Finance	<b>BY/DATE:</b> Joseph Kloiber, Finance Director / May 19, 2026
<b>CORE CITY STRATEGIES:</b> <i>(please indicate areas that apply by adding an "X" in front of the selected text below)</i>	
<input type="checkbox"/> Community that Grows with Purpose and Equity	<input type="checkbox"/> Engaged, Effective and Forward-Thinking
<input checked="" type="checkbox"/> High Quality Public Spaces	<input type="checkbox"/> Resilient and Prosperous Economy
<input type="checkbox"/> Safe, Accessible and Built for Everyone	<input type="checkbox"/> Inclusive and Connected Community

**BACKGROUND**

Adoption of the attached resolution is an administrative procedure required under the Internal Revenue Code as one prerequisite for the use of tax-exempt bonds to finance the expenditures of a project. In this case, this is Project 2414 - Replacement of the Municipal Service Center.

As a matter of best financial practices, the City routinely adopts such "Intent to Reimburse" resolutions at the outset of every project for which the use of tax-exempt bond financing is a reasonable possibility. Adoption of this "Intent to Reimburse" resolution neither irrevocably commits the City to issuing bonds for Project 2414, nor authorizes the issuance of bonds for Project 2414.

**SUMMARY OF CURRENT STATUS**

The overall status of Project 2414 will be determined by the City Council's action on a separate but related item within the public hearings section of the May 26, 2026, City Council meeting agenda. That is *Resolution No. 2026-033 Adopting A Capital Improvement Plan For Project 2414 And Providing Preliminary Approval For The Issuance Of General Obligation Bonds Thereunder*. Please refer to the meeting agenda packet materials for that item for substantial additional information on Project 2414.

**STAFF RECOMMENDATION**

Staff recommends adoption of Resolution 2026-035 as drafted by the City's bond counsel, Kutak Rock LLP-Minneapolis.

<b>RECOMMENDED MOTION(S):</b>
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MOTION: Move to waive the reading of Resolution 2026-035, there being ample copies available to the public.

MOTION: Motion to adopt Resolution 2026-035, declaring the official intent of the City of Columbia Heights, Minnesota to reimburse certain expenditures from the proceeds of tax-exempt bonds to be issued by the City.

**ATTACHMENT(S)**

Resolution 2026-035