



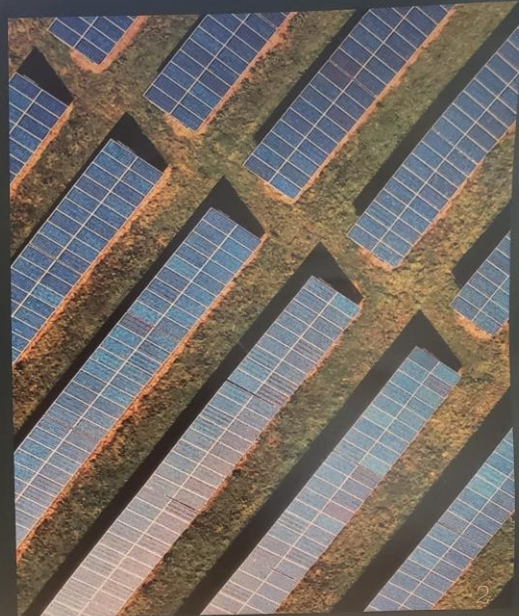
Headland Solar Project Cohoctah Township

July 16, 2025



Agenda

1. Ranger Power Experience
2. Project Overview
3. Project Benefits
4. Permitting Process



FOUNDED IN 2017 & HEADQUARTERED IN CHICAGO, IL

Ranger Power Experience

Ranger is currently developing a portfolio of approximately 10 GW of active development projects ranging in size from 50-400 MW throughout the Midwest, including in Nebraska, Indiana, Wisconsin, Michigan, Illinois, and Missouri. Many of these represented the largest utility-scale solar projects to be permitted in their respective states at the time.

Ranger's Projects in Michigan will power approximately **180,000 homes** throughout the State.



- ★ Operational Projects
- ★ Projects in Construction
- 🌅 Headland Solar Project



Overview of Headland Solar

Project Size

- Approximately 220 megawatts - enough to power approximately 33,000 Michigan Homes
- Sited on approx. 2,100 acres - 1,200 acres will include solar panels

Site Control

- Land acquisition work began in 2021
- The project has partnered with several local farmers through long-term lease agreements to include land in the project

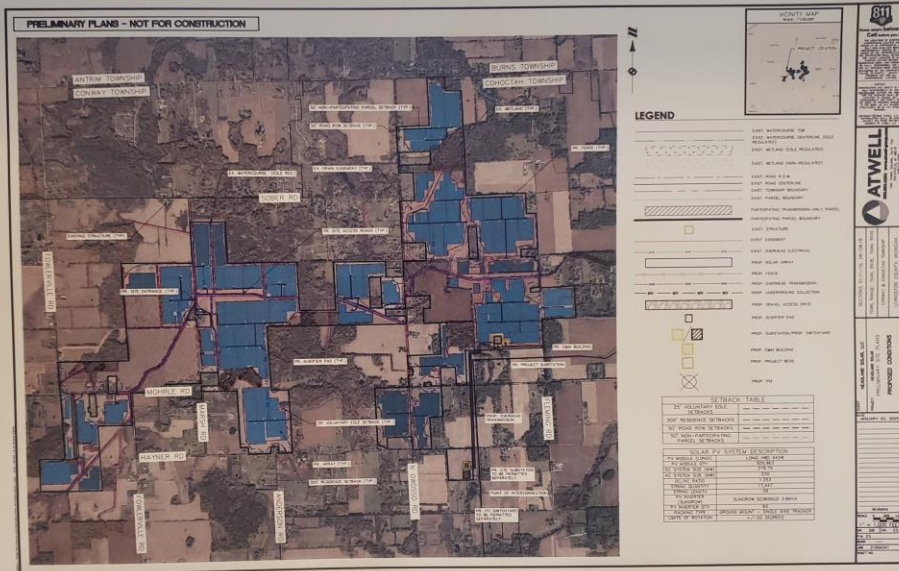
Permitting

- Headland submitted permit applications to Cohoctah and Cohoctah Townships in April 2025
- Prior to filing, Headland had consultations with USFWS, EGLE, SHPO, Drain Commission, Road Commission, and Fire Department

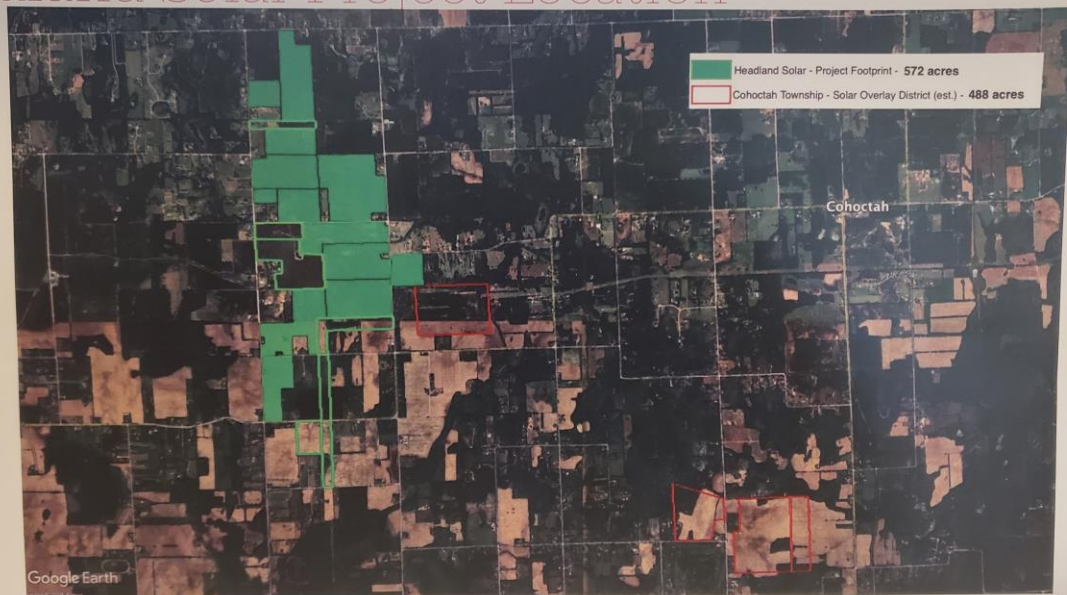
Construction

- Construction will commence in Fall 2027

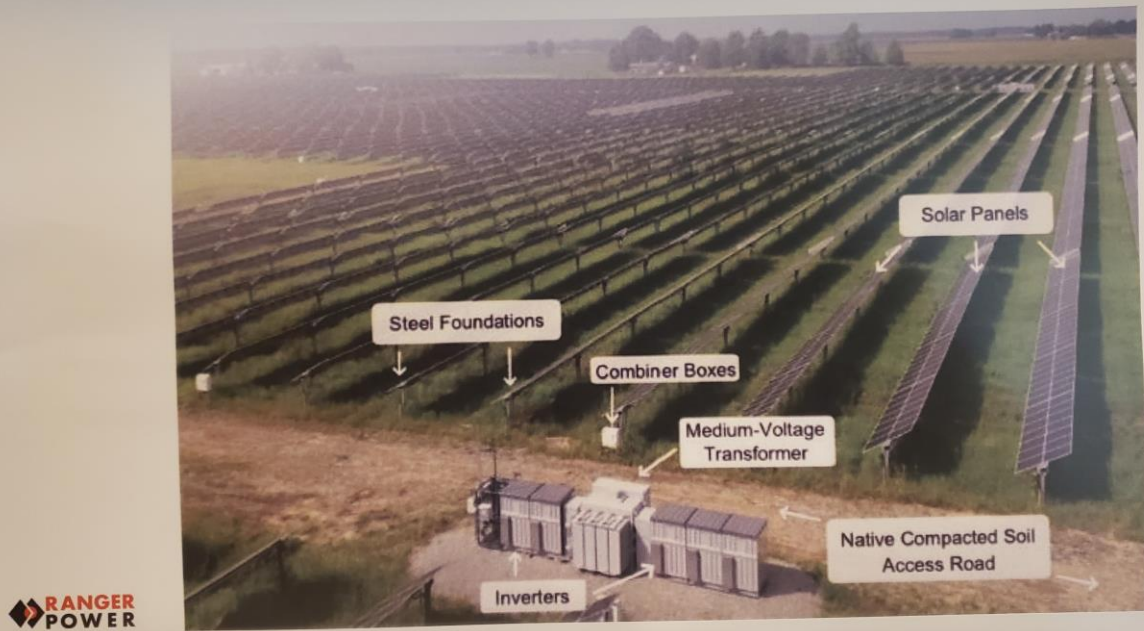




Headland Solar Project Location

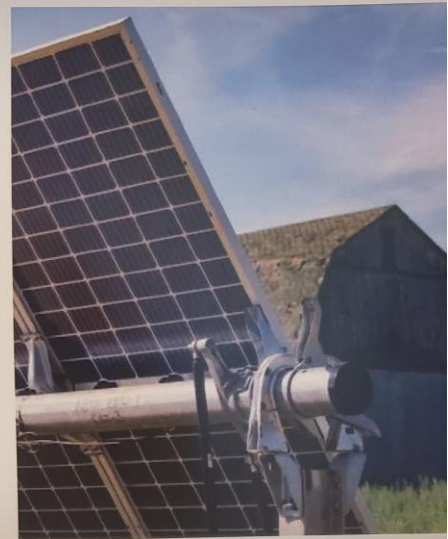


Overview of a Solar Project



Project Benefits

- Headland is expected to generate approximately **\$3.5 million** in personal property tax revenues in the first year alone. It will generate **\$36.3 million** in personal property tax revenues over the next 25 years and **\$42.7 million** over 40 years.
- Expected to create approximately **300 jobs during construction** and **4-5 full-time positions**
- Existing soil remains in place and the project will be decommissioned and the land restored at the end of the project's life, ensuring it will be available for agricultural use
- Permanent vegetation allows the farmland to regenerate
- Vegetation attracting pollinator species



Permitting Process (continued)

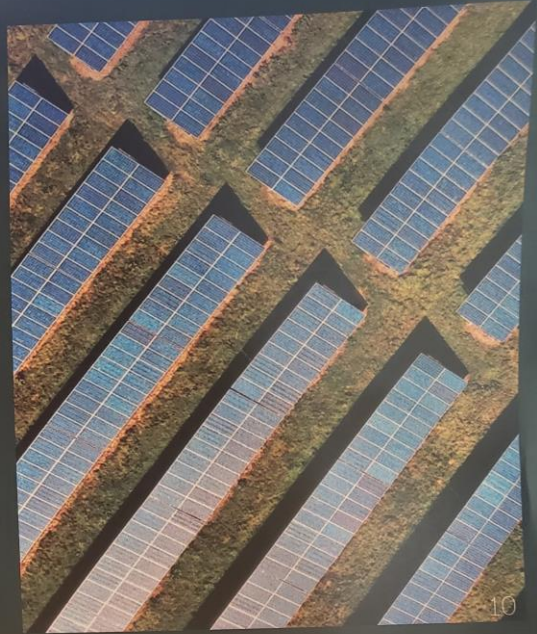
April 2025 – Headland Solar submitted a permit application to Cohoctah Township.

Headland's application is fully compliant with section 226(8) of Act 233, however, since Cohoctah Township's ordinance includes the restrictive solar overlay district, the Township cannot legally approve Headland's application.

August 2025 – Cohoctah Township has 120 days to take action on Headland's permit application. If no action is taken, or if the application is denied, Headland will seek a certificate from the Michigan Public Service Commission.

Since Cohoctah Township claimed to have a CREO and will deny Headland's application, the Township will lose eligibility to receive \$75,000 in intervenor funding in Headland's MPSC application process.

Cohoctah Township will forego eligibility to apply for EGLE's Renewable Ready Community Award (RRCA) grant funding, which entitles Townships to receive up to \$5,000/MW for approving projects locally.



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Thank you for your time!

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