

LIVINGSTON COUNTY ASSOCIATION OF REALTORS® STANDARD PURCHASE AGREEMENT

PURCHASER (legal name) Tracey Litz		Marital Status <mark>Marrie</mark>	<u>ed</u>
PURCHASER (legal name) David Litz		Marital Status Marrie	ed
PURCHASER'S Current Address 10635 N A	Antcliff Road, Fowlervil	e, MI 48336	
SELLING OFFICE Prestige Real Estate (Group LLC Phone (810) 599-73	Office ID 367159	
SELLING AGENT Tammy Miller	Phone (517) 376-03	55License# 286852	
LISTING OFFICE Prestige Real Estate C	Group LLC Phone (810) 599-73	Office ID 367159	
LISTING AGENT Tammy Miller	Phone (517) 376-03	55License#_286852	
1. THE PURCHASER hereby offers and agroperty in the	rees to purchase, subject to ea	sements and restrictive covenants of re	cord, the following
□CITY □VILLAGE ☑TOWNSHIP of	Fowlerville	, County of	,
Michigan described as follows: SEC 9 7	4N R4E COM 11 3/4 RDS	S N OF NE COR OF NW1/4 OF S	
SEC, W 80 RDS, N 12 RDS FOR E			
known as		together wi	
appurtenances in or on the premises (ur			
drapery/curtain and drapery/curtain hard	· ·		•
humidifier, ventilating fixtures, screens, sunits excepted) and water treatment systems.	_	_	·
awnings, all TV antennae, landscaping, fla		=	
attachments, as well as the following per			entrai vacuum anu
Included:			
Excluded:			
and to pay therefore the sum of	Sixty Five Thousand Do	ollars).
Unless otherwise noted, Seller shall deliv	er a warranty deed conveying	marketable title to Purchaser at closing	
2. THIS OFFER IS MADE SUBJECT TO FINANCE	ING TERMS AND SATISFACTORY O	OMPLETION OF THE FOLLOWING CONDITION	ONS AS MARKED
a) ☑CASH SALE: Payment of purchase m	noney to be made by wire tran	sfer or equivalent funds.	
b) □CASH SALE WITH NEW MORTGAGE	: This Purchase Agreement is	contingent upon Purchaser being able t	o secure a
□Conventional □FHA □203K □VA	□Rural Development □	Seller Financed/Other (See attached LCAR	Financing Addendum)
mortgage in the amount of \$	OR% (of sale price for a term of	years and pay
\$OR	% of sale price down, plu	is mortgage costs, prepaid items and ad	ljustments in cash.
	Purchaser's Initial	s	Page 1 of 6

If the sale is not consummated, any release of the Purchaser's Deposit will require a mutual release of the Purchase Agreement signed by all parties. 4. OCCUPANCY The property is Owner occupied Tenant occupied ZiVacant. (Check one box below) ZiVacant. (Check one box be	Purchaser further agrees to apply for such mortgag			
of this Purchase Agreement, this Purchase Agreement may be declared null and void by the Seller and Deposit shall be returned to Purchaser. Receipt of Ioan approval from the Purchaser's lending institution within time limit will eliminate this contingency. 3. EARNEST MONEY DEPOSIT The Broker is hereby authorized to present this offer and the Deposit of \$1,000.00			=	
Ruchaser. Receipt of loan approval from the Purchaser's lending institution within time limit will eliminate this contingency. 3. <u>EARNEST MONEY DEPOSIT</u> The Broker is hereby authorized to present this offer and the Deposit of \$1,000.00 : □CASH □CHECK # UDON acceptance POTHER UDON acceptance POTHER UDON acceptance which Deposit shall be applied to the purchase price at closing. If held by Selling Broker, Broker shall comply with the Michigan Occupational Code and related rules. If the sale is not consummated, any release of the Purchaser's Deposit will require a mutual release of the Purchase Agreement signed by all parties. 4. <u>OCCUPANICY</u> The property is □Owner occupied □Tenant occupied 型Vacant. (Check one box below) □The Degiven at Closing. □Seller shall deliver and Purchaser shall accept possession of said property subject to rights of present tenants, if any. If Seller occupies property, it shall be vacated and keys surrenderedclendar days after closing per the terms of an occupancy disbussment from. From the day after closing through the day of vacating the property as agreed, Seller shall pay as indicated per day. The Escrow Agent shall retain from the amount due to Seller at closing the amount equal to days of said occupancy charge, paying to Purchaser the amount due and returning to Seller the unused portion as determined by date property is vacated and keys surrendered. The parties acknowledge that the Brokers and/or. Escrow Agent than one obligation implied or otherwise for seeing that the property; becefiled or for the condition of the property, and may be acting only as an Escrow Agent holding the occupancy deposit. From the date of closing, Purchaser will inhabate in bazard insurance on the property and Seller will maintain insurance for liability and Seller's personal property. Seller will not be required to pay for losses covered by Purchaser's hazard insurance policy, However, Seller will pay the deductible on Purchaser's separate insurance policy, However, S				
□CASH □CHECK # □COTHEC Upon acceptance				
To be held by MSelling Broker OR	3. EARNEST MONEY DEPOSIT The Broker is hereby	authorized to present this offe	er and the Deposit of \$ <u>1,000.00</u>	:
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5. PROPERTY INSPECTION(S) Purchaser shall have the option to inspect and examine the property at Purchaser's expense. This contingency expires on or before7 days after acceptance of this Purchase Agreement. In the event Purchaser neither expressly waives this contingency nor provides notice pursuant to subparagraphs (a) or (b) below, this contingency shall be deemed waived. Purchaser's examination may include, but is not limited to, inspections and tests relating to building structure, mechanical systems, environmental items, water, septic, pest or any other matter Purchaser may deem necessary for Purchaser's intended use. Purchaser shall restore the property to its prior condition after examination. If Purchaser is not satisfied with the results of any examination for any reason during the inspection period, Purchaser will notify Seller in writing that Purchaser: (a) Declares this Purchase Agreement null and void and Deposit will be returned to Purchaser OR (b) Purchaser proposes an amendment to this Purchase Agreement. Purchaser and Seller have3 days to mutually agree upon an amendment, or this Purchase Agreement may be declared null and void by either party and the Deposit will be returned to the Purchaser. PURCHASER ACKNOWLEDGES THAT BROKER/AGENT HAS RECOMMENDED PURCHASER OBTAIN AN INSPECTION OF THE PROPERTY. Purchaser does not choose to inspect or examine the property and accepts the property AS IS. Purchaser's Initials Seller's Initials Page 2 of 6	occupies property, it shall be vacated and keys su disbursement form. From the day after closing the indicated per day. The Est equal to days of said occupantunused portion as determined by date property and/or Escrow Agent have no obligation implied the condition of the property, and may be acting Purchaser will maintain hazard insurance on the property. Purchaser is not responsible for damage for losses covered by Purchaser's hazard insurance	prrendered calendar day prough the day of vacating the scrow Agent shall retain from the cy charge, paying to Purchase is vacated and keys surrende or otherwise for seeing that the only as an Escrow Agent holding property and Seller will maintaine or injury to Seller or Seller's propelicy. However, Seller will property and seller or Seller will property.	s after closing per the terms of an opproperty as agreed, Seller shall pay the amount due to Seller at closing the the amount due and returning the first the parties acknowledge that the property is vacated on the date sping the occupancy deposit. From the in insurance for liability and Seller's personal property. Seller will not be pay the deductible on Purchaser's here	cccupancy as the amount to Seller the the Brokers pecified or for e date of closing, s personal
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(b) Purchaser proposes an amendment to this Purchase Agreement. Purchaser and Seller have 3 days to mutually agree upon an amendment, or this Purchase Agreement may be declared null and void by either party and the Deposit will be returned to the Purchaser. PURCHASER ACKNOWLEDGES THAT BROKER/AGENT HAS RECOMMENDED PURCHASER OBTAIN AN INSPECTION OF THE PROPERTY. Purchaser does not choose to inspect or examine the property and accepts the property AS IS. Purchaser's Initials TO HAS Seller's Initials Page 2 of 6	(a) Declares this Purchase Agreement null and voice	and Deposit will be returned	to Purchaser	
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Purchaser's Initials TU Seller's Initials Page 2 of 6 © Livingston County Association of REALTORS® Revised July 2018	□Purchaser does not choose to inspect o	r examine the property a	nd accepts the property AS IS	S.
	©Livingston County Association of REALTORS® Rev	Purchaser's Initials 7	Seller's Initials	Page 2 of 6

6. <u>TITLE INSURANCE</u> Seller shall provide Purchaser at Seller's expense an owner's policy of title insurance from a title company of Seller's choice in the amount of the purchase price. Said policy to be: <u>(Check one box below)</u>
✓ With Standard Exceptions
□Without Standard Exceptions (if chosen owner's policy is unavailable then a With Standard Exceptions Policy shall be issued)
☐ Expanded Coverage (if chosen owner's policy is not available then a Without Standard Exceptions Policy shall be issued)
(Check one box below)
□Seller □Purchaser to pay cost of survey if required to obtain chosen owner's policy.
Seller will apply for a commitment for title insurance within 7 calendar days after the date of acceptance of this Purchase Agreement. Upon receipt of the commitment, Purchaser shall have 7 calendar days to provide Seller with written notice of any objections. Seller will then have 30 days after receiving written notice to remedy the claimed defects. If the Seller is unable or unwilling to remedy the defects within 30 days, this Purchase Agreement shall terminate and the Deposit shall be returned to Purchaser or the Purchaser may waive the defect and complete this transaction.
When applicable, Purchaser may obtain a loan policy from a title company of Purchaser's choice.
7. <u>DEFAULT</u> Failure to perform any obligation of this Purchase Agreement by Seller or Purchaser shall constitute default. If Purchaser defaults, Seller may, at Seller's option, terminate the Purchase Agreement and pursue all available legal and equitable remedies or seek forfeiture of the Deposit as liquidated damages. If Seller defaults, Purchaser may pursue all available legal and equitable remedies and may also terminate the Purchase Agreement and seek a refund of the Deposit.
8. <u>CLOSING COSTS</u> Unless otherwise provided in this Purchase Agreement, it is agreed that Seller shall pay all state and county transfer taxes and costs required to convey marketable title. Unless otherwise provided in this Purchase Agreement, Purchaser sha pay the cost of recording the deed and/or security interest, all mortgage closing costs required by lender, and any purchaser closing fee charged by the title insurance company/agency that issues the loan policy in a lender financed sale. Seller and Purchaser shall split equally any closing fees charged by the title insurance company/agency in a cash or seller financed sale. Any transfer or status letter fees charged by the homeowners or condominium association shall be split equally between Purchaser and Seller.
At closing, Seller agrees to contribute up to \$ 0.00 or % of the purchase price toward Purchaser's closing costs, prepaid items, property tax prorations, escrows, insurance and/or any other fees allowable by lender.
9. PRORATED ITEMS Seller shall be responsible for all real estate taxes for years prior to the year in which the closing occurs and the Purchaser shall be responsible for all real estate taxes for years after the year in which the closing occurs. Taxes for the year in which the closing occurs shall be prorated such that Seller is responsible for that portion of the taxes through and including the date of closing. For purposes of this paragraph, taxes shall be deemed paid in advance based on due date of July 1 for summer taxes (covering the period July 1 through the following June 30) and December 1 for winter taxes (covering the period December 1 through the following November 30).
Purchaser shall assume the balance of all assessments which have been assessed or levied against the property by any public agency taxing unit, homeowner's association, or condominium association. Any rent, homeowner's association dues, condominium dues, cassessment installment payments not otherwise included in the tax bills shall be prorated and adjusted to the date of closing.
□ In lieu of the tax proration method set forth in paragraph 9 above, see attached Specific Contingencies/Terms
Addendum.
10. <u>FEES OR CONSIDERATIONS</u> Purchaser and Seller hereby acknowledge that Broker(s) may accept a fee or consideration with regard to listing agreement, buyer broker contract, placement of a home warranty, or any other ancillary products or services arising from this transaction.
Purchaser's Initials page 3 of 6

- 11. <u>CONDITION</u> Until possession is delivered, Seller agrees to keep the property in substantially the same condition as of the date of this Purchase Agreement and agrees to maintain heating, well, septic, plumbing, electrical system, landscape irrigation system and other equipment in normal working order; to keep the roof watertight and maintain the grounds. Seller agrees to keep all utility services operating until possession is delivered. Upon vacating the property, Seller agrees to remove all debris and leave the property in "broom clean" condition. In the event the property herein has been winterized, it shall be the obligation and expense of Seller to de-winterize the property prior to closing. Purchaser has a right to a walk-through inspection of the property within 72 hours prior to closing. This walk-through will provide Purchaser with an opportunity to confirm that this paragraph has been complied with and should not be deemed an opportunity to renegotiate the terms and conditions of this Purchase Agreement.
- 12. <u>HEIRS, SUCCESSORS AND ASSIGNS</u> This Purchase Agreement binds Seller, Seller's personal representatives, heirs, and anyone succeeding to Seller's interest in the property. Purchaser shall not assign this Purchase Agreement without Seller's prior written consent.
- **13. RELEASE** Purchaser and Seller acknowledge that the Broker(s), their respective agents, employees and representatives have made no representations concerning the condition of the property covered by this Purchase Agreement or marketability of title. Purchaser and Seller release, indemnify and hold harmless the Brokers, their respective agents, employees and representatives, with respect to all claims arising out of or related to this Purchase Agreement, addenda and/or counter-offers. This release also includes, but is not limited to, all claims arising from any purported representations as to the physical and environmental condition of the property or marketability of title and special assessments covered by this Purchase Agreement. Purchaser and Seller acknowledge that Broker(s), their respective agents, employees and representatives are not acting as appraisers, builders, accountants, environmentalists, engineers, surveyors, inspectors, tax advisors or attorneys.
- **14. <u>LIMITATION</u>** Purchaser and Seller agree any and all claims and/or lawsuits which they may have against the Brokers, their respective agents, employees and representatives relating to their services must be filed no more than 6 months after the date of closing of the transaction described in this Purchase Agreement. Purchaser and Seller waive any statute of limitations to the contrary.
- **15.** ELECTRONIC SIGNATURES/COMMUNICATION Purchaser and Seller acknowledge and agree that this Purchase Agreement, any amendment or modification of this Purchase Agreement and/or any written notice or communication in connection with this Purchase Agreement may be delivered to Seller in care of Listing Broker and Purchaser in the care of the Selling Broker via electronic mail or by facsimile. Any such communication shall be deemed delivered at the time it is sent or transmitted. The parties agree that the electronic signatures and initials shall be deemed to be valid and binding upon the parties as if the original signatures or initials were present in the documents in the handwriting of each party. Seller represents and warrants an electronic email address has been provided to the Listing Broker from which Seller may receive electronic mail. Purchaser represents and warrants an electronic email address has been provided to Selling Broker from which Purchaser may receive email.

<u>STIPULATION FOR ELECTRONIC STORAGE OF INSTRUMENTS AND DOCUMENTS</u> The undersigned Seller hereby stipulates and acknowledges that all documents relating to this Agreement and all records and correspondence relating thereto, whether now existing or created hereafter, may be stored as electronic images and the originals of the electronically stored documents may be destroyed. The electronic images shall be deemed to serve as the original documents thereafter.

16. <u>COUNTERPARTS</u> This Purchase Agreement may be signed in any number of counterparts with the same effect as if the signature of each counterpart were upon the same instrument.

17. GENERAL PROVISIONS

- a. This is a legally binding contract and all parties acknowledge that they have been advised to have an attorney review the transaction on their behalf.
- b. Principal Residence Exemption(PRE):

The Seller represents the PRE \Box IS IN EFFECT for this property and taxes will be prorated accordingly $oldsymbol{O}$)R
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☑ IS NOT IN EFFECT for this property and taxes will be prorated accordingly.

Purchaser's Initials Seller's Initials Page 4 of 6

18. ADDITIO	NAL TERMS/CONDITIONS (Check if applicable)
□Agency Dis	closure Form attached.
□Seller's Dis	closure Form received.
□Lead-Based	Paint Disclosure received and is a part of this Agreement.
□Fuel in tank Possession	$\kappa(s)$ \square Is included in the sale price \square Is not included in the sale price and fuel shall be prorated at time of n .
_	ent shall retain \$300.00 from Seller at closing for water/sewer charges to date of occupancy, if applicable. When ill is paid any unused portion will be returned to Seller.
_	cy on sale and closing of Purchaser's property (no offer pending) (See attached LCAR Contingent on Sale and Closing of 's Property Addendum).
	cy on closing of sale on Purchaser's property (sale pending) (See attached LCAR Contingent on Sale and Closing of 's Property Addendum).
☐This is a ba	ck-up offer (See attached Specific Contingencies/Terms Addendum).
for by Purc	This Purchase Agreement is subject to the property appraising at purchase price or higher. Said appraisal to be paid chaser. If property does not appraise at purchase price or higher, Purchaser shall have the option to declare this agreement null and void and Deposit shall be returned to Purchaser.
County Ro	operty abuts a private road which has not been accepted as a public road and is not required to be maintained by the ad Commission or other public or municipal body.
□Offer is voi	d if not accepted by Date Time Eastern Time.
☑ Closing of t	this purchase to be on or before $11/10/2022$ at Listing Broker's office or location of Seller's choice.
☐Home War	ranty \square Excluded \square Included \square To be paid for by
□Attorney p	ackage of the closing documents required at least 3 days prior to closing.
□FHA or VA	Financing Addendum required (See attached addendum).
\square Arbitration	Addendum attached
□Other adde	endum(s) attached
	VISION ACT (For unplatted land only) Seller and Purchaser agree that the following statements shall be included in the ime of delivery:
	The grantor grants to the grantee the right to make (insert "All", "Zero" or a specific number, as appropriate) division(s) under section 108 of the Land Division Act, MCL 560.108.
	This property may be located within the vicinity of farm land or a farm operation. Generally accepted agricultural and management practices which may generate noise, dust, odors and other associated conditions may be used and are protected by the Michigan Right to Farm Act.
CAUTION: If to any division	the space contained in subparagraph (a) above is left blank on the deed, the deed will NOT grant Purchaser the right ons.
20. OTHER TE	ERMS/CONDITIONS
	Purchaser's Initials TL Seller's Initials Page 5 of 6

Purchase Agreement supersedes any and all prior purchase agreements, understandings or representations made by the parties or their agents. TIME IS OF THE ESSENCE. Tracey Litz David Litz Tracey Litz Print name Print name **□See Counter Offer Addendum** SELLER ACCEPTANCE ☐ As Written-No Changes Seller Date Seller Date Cohoctah Township Print name Print name Seller Address Notice has been given of acceptance of this Purchase Agreement by delivery of a copy of a fully (Initials) executed agreement to Purchaser. (Purchaser or Purchaser's Broker/Agent may initial) Disclaimer: This form is provided as a service of the Livingston County Association of Realtors®. Please review both the form and details of the particular transaction to ensure that each section is appropriate for the transaction. The Livingston County Association of Realtors® is not responsible for use or misuse of the form, for misrepresentation or for warranties made in connection with the

21. ENTIRE AGREEMENT Purchaser and Seller agree to the following: the term "Purchase Agreement" as used herein includes any counter-offers made by the parties to which there has been mutual and final acceptance; this Purchase Agreement and any addenda constitutes the entire agreement between the parties; there are no other written or oral understandings between the parties; this

forms.

Dual Agency Agreement (Traditional Agency)



October 25th, 2022

Brokerage Firm ("Broker"): Prestige Real Estate Group LLC
Seller: Cohoctah Township
Buyer: Tracey Litz, David Litz
Property: v/l Antcliff, Fowlerville, Mi 48836
Seller and Buyer acknowledge that in connection with the possible sale/purchase of the Property, the Broker and all of its salespersons will be acting as disclosed dual agents of both Seller and Buyer. This is true even if Seller and Buyer are working with different salespersons. As dual agents, all salespersons will be working equally for both parties and will provide services to complete the transaction without the full range of fiduciary duties owed by a buyer's agent and a seller's agent. By working with a dual agent, Buyer and Seller are giving up their rights to undivided loyalty and will be owed only limited duties of disclosure, obedience and confidentiality.
Broker's salespersons will prepare and present offers and/or counteroffers at the direction of Seller or Buyer. In the preparation of the offers and counteroffers, a salesperson will act as an intermediary rather than as an active negotiator for either party. As dual agents, Broker's salespersons will not disclose any information as to either party's motivation.
Broker and its salespersons will preserve any information obtained during another agency relationship or in a prior or pending transaction or business relationship.
Seller and Buyer acknowledge that Broker's salespersons are not acting as attorneys, tax advisors, surveyors, appraisers, environmental experts or structural or mechanical engineers for either party.
Notwithstanding the terms of any contracts between Broker and Seller or Buyer, Seller and Buyer hereby release Broker and its salespersons from any fiduciary duties inconsistent with the terms of this Dual Agency Agreement.
SELLER (S) BUYER (S)
Tracey Litz 29591c6

Disclaimer: This form is provided as a service of Michigan Realtors[®]. Please review both the form and details of the particular transaction to ensure that each section is appropriate for the transaction. Michigan Realtors[®] is not responsible for use or misuse of the form, for misrepresentation, or for warranties made in connection with the form.

Disclosure Regarding Real Estate Agency Relationships

Before you disclose confidential information to a real estate licensee regarding a real estate transaction, you should understand what type of agency relationship you have with that licensee. A real estate transaction is a transaction involving the sale or lease of any legal or equitable interest in real estate consisting of not less than 1 or not more than 4 residential dwelling units or consisting of a building site for a residential unit on either a lot as defined in section 102 of the land division act, 1967 PA 288, MCL 560.102, or a condominium unit as defined in section 4 of the condominium act, 1978 PA 59, MCL 559.104.

- (1) An agent providing services under any service provision agreement owes, at a minimum, the following duties to the client:
 - (a) The exercise of reasonable care and skill in representing the client and carrying out the responsibilities of the agency relationship.
 - (b) The performance of the terms of the service provision agreement.
 - (c) Loyalty to the interest of the client.
 - (d) Compliance with the laws, rules, and regulations of this state and any applicable federal statutes or regulations.
 - (e) Referral of the client to other licensed professionals for expert advice related to material matters that are not within the expertise of the licensed agent. A real estate licensee does not act as an attorney, tax advisor, surveyor, appraiser, environmental expert, or structural or mechanical engineer and you should contact professionals on these matters.
 - (f) An accounting in a timely manner of all money and property received by the agent in which the client has or may have an interest.
 - (g) Confidentiality of all information obtained within the course of the agency relationship, unless disclosed with the client's permission or as provided by law, including the duty not to disclose confidential information to any licensee who is not an agent of the client.
- (2) A real estate broker or real estate salesperson acting pursuant to a service provision agreement shall provide the following *services* to his or her client:
 - (a) When the real estate broker or real estate salesperson is representing a seller or lessor, the marketing of the client's property in the manner agreed upon in the service provision agreement.
 - (b) Acceptance of delivery and presentation of offers and counteroffers to buy, sell, or lease the client's property or the property the client seeks to purchase or lease.
 - (c) Assistance in developing, communicating, negotiating, and presenting offers, counteroffers, and related documents or notices until a purchase or lease agreement is executed by all parties and all contingencies are satisfied or waived.
 - (d) After execution of a purchase agreement by all parties, assistance as necessary to complete the transaction under the terms specified in the purchase agreement.
 - (e) For a broker or associate broker who is involved at the closing of a real estate or business opportunity transaction, furnishing, or causing to be furnished, to the buyer and seller, a complete and detailed closing statement signed by the broker or associate broker showing each party all receipts and disbursements affecting that party.

Michigan law requires real estate licensees who are acting as agents of sellers or buyers of real property to advise the potential sellers or buyers with whom they work of the nature of their agency relationship.

SELLER'S AGENTS

A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agents and/or transaction coordinators. A subagent of the seller is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and their subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller.

Individual services may be waived by the seller through execution of a limited service agreement. Only those services set forth in paragraph (2)(b), (c), and (d) above may be waived by the execution of a limited service agreement.

BUYER'S AGENTS

A buyer's agent, under a buyer's agency agreement with the buyer, acts solely on behalf of the buyer. A subagent of the buyer is one who has agreed to work with the buyer's agent with who, like the buyer's agent, acts solely on behalf of the buyer. Buyer's agents and their subagents will disclose to the buyer known information about the seller which may be used to benefit the buyer.

Individual services may be waived by the buyer through execution of a limited service agreement. Only those services set forth in paragraph (2)(b), (c), and (d) above may be waived by the execution of a limited service agreement.

DUAL AGENTS

A real estate licensee can be the agent of both the seller and the buyer in a transaction, but only with the knowledge and informed consent, in writing, of both the seller and the buyer.

In such a dual agency situation, the licensee will not be able to disclose all known information to either the seller or the buyer. As a dual agent, the licensee will not be able to provide the full range of fiduciary duties to the seller or the buyer.

The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller and the buyer.

TRANSACTION COORDINATOR

A transaction coordinator is a licensee who is not acting as an agent of either the seller or the buyer, yet is providing services to complete a real estate transaction. The transaction coordinator is not an agent for either party and therefore owes no fiduciary duty to either party.

DESIGNATED AGENCY

A buyer or seller with a designated agency agreement is represented only by agents specifically named in the agreement. Any agents of the firm not named in the agreement do not represent the buyer or seller. The named "designated" agent acts solely on behalf of his or her client and may only share confidential information about the client with the agent's supervisory broker who is also named in the agreement. Other agents in the firm have no duties to the buyer or seller and may act solely on behalf of another party in the transaction.

LICENSEE DISCLOSURE (Check one)

I hereby disclose that the agency status of the licensee named below is:

named below

	Seller's agent
	Seller's agent – limited service agreement
	Buyer's agent
	Buyer's agent – limited service agreement
~	Dual agent
	Transaction coordinator (A licensee who is not acting as an agent of either the seller or the buyer.)
	None of the above
	AFFILIATED LICENSEE DISCLOSURE (Check one)
	Check here if acting as a designated agent. Only the licensee's broker and a named supervisor broker have the same agency relationship as the licensee named below. If the other party in a transaction is represented by an affiliated licensee, then the licensee's broker and all named supervisory brokers shall be considered disclosed consensual dual agents.
~	Check here if not acting as a designated agent. All affiliated licensees have the same agency relationship as the licensee

October 25th, 2022
Date
Date
ad the information in this agency disclosure statement and al information. THIS IS NOT A CONTRACT.
ship with any other real estate licensee. If an agency
October 25th, 2022
Date
October 25th, 2022
Date

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