

COBURG CITY COUNCIL ACTION/ISSUE ITEM



TOPIC: Resolution 2021-11, A Resolution Adopting the City's Budget For Fiscal Year 2021-22, Creating Appropriations, Setting The Tax, Imposing the Tax, and Categorizing the Tax.

Meeting Date: June 08, 2021
Staff Contact: Tim Gaines, Finance Director
Contact: 541-682-7870, tim.gaines@ci.coburg.or.us

CITY COUNCIL GOAL(S)

Goal 4. Fiscal Stewardship

REQUESTED COUNCIL ACTION

Approve Resolution 2021-11, a resolution authorizing the City's budget for fiscal year 2021-22 creating expenditure appropriations, setting the tax, imposing the tax, and categorizing the tax.

Total budget expenditure appropriations of \$15,223,510 (as summarized in attached Resolution).

Suggested Motion; "I move to adopt Resolution 2021-11, A resolution adopting the budget for fiscal year 2021-22 creating appropriations, setting the tax, imposing the tax, and categorizing the tax."

BACKGROUND

This budget was presented, discussed, and approved for recommendation to the City Council by the 2021-22 Budget Committee.

RECOMMENDATION AND ALTERNATIVES

Staff recommends that the City Council adopt the resolution as recommended by the budget committee.

BUDGET / FINANCIAL IMPACT

Resolution 2021-11 reflects the proposed budget for which the City will conduct operations in fiscal year 2021-22.

ATTACHMENTS

- A. Purposed Resolution 2021-11
 - B. Collapsed Budget Overview Worksheet
 - C. Final Budget Document
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REVIEWED THROUGH:

Anne Heath, City Administrator
Sammy Egbert, City Recorder
Steve Tuchsherer, City Auditor

RESOLUTION 2021-11

A RESOLUTION ADOPTING THE CITY'S BUDGET FOR FISCAL YEAR 2021-22, CREATING APPROPRIATIONS, SETTING THE TAX, AND IMPOSING THE TAX AND CATEGORIZING THE TAX.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg that:

Section 1. The City Council of the City of Coburg hereby adopts the budget for fiscal year 2021-22 in the total amount of \$15,223,510. This budget is now on file at 91136 N. Willamette Street, Coburg, Oregon.

Section 2. The amounts for the fiscal year beginning July 1, 2021 and for the purposes shown below are hereby appropriated:

GENERAL FUND

Administration	\$789,304
Facilities	\$148,100
Planning	\$338,227
Economic Development	\$97,070
Police	\$811,325
Court	\$161,221
Park	\$64,172
Park Capital	\$43,297
Public Works	\$514,847

Not Allocated to Organization Unit or Program

Contingency	\$250,000
General Fund Debt	\$30,600
Total	<u>\$3,248,163</u>

STREET FUND

Street	\$1,771,507
Street Capital	\$5,990
Street Fund Debt	\$350,000

Not Allocated to Organization Unit or Program

Contingency	\$200,000
Total	<u>\$2,327,497</u>

WATER FUND

Water	\$358,181
Water Capital	\$3,094,603

Not Allocated to Organization Unit or Program

Contingency	\$300,000
Water Debt	\$316,650
Total	<u>\$4,069,434</u>

SEWER FUND

Sewer	\$670,790
Sewer Capital	\$52,540

Not Allocated to Organization Unit or Program

Sewer Debt	\$916,014
Contingency	\$350,000
Total	<u>\$1,989,344</u>

TOTAL APPROPRIATIONS ALL FUNDS **\$11,634,438**

TOTAL UNAPPROPRIATED AND RESERVES **\$3,589,572**

TOTAL ADOPTED BUDGET **\$15,223,510**

Section 3. BE IT RESOLVED the City Council of the City of Coburg hereby imposes the taxes provided for in the adopted budget FY 2021-22 at the rate of \$3.7506 per \$1000 of assessed value for operations, and that these taxes are hereby imposed for tax year 2021-22 upon the assessed value of all taxable property within the City as follows:

Permanent Rate Tax \$3.7506/\$1,000

Section 4. The City Council of Coburg hereby categorized the taxes as follows:

	General Government	Excluded from Limitation
Permanent Rate	3.7506/\$1000	0.00

Section 5. This Resolution will take effect upon passage.

Adopted by the **City Council** of the **City of Coburg**, Oregon by a vote of ____ for and ____ against, this 8th day of June, 2021.

Ray Smith Mayor

ATTEST:

Sammy L. Egbert, City Recorder