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October 21, 2022

City Council  
City of Coburg  
91136 North Willamette Street  
PO Box 8316  
Coburg, OR 97408

RE: 1973 WATER BOND #43

Dear Honorable Council Members:

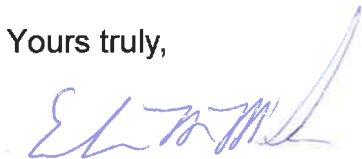
I represent Thomas Huffman, the Trustee of the Shirley B. Huffman Living Trust. I have enclosed a Small Estate Affidavit on behalf of the Trust requesting payment of the bond in the face amount of Five Thousand Dollars (\$5,000.00).

I will forward the bond directly to you upon confirmation the bond will be honored.

Please contact me if you have any questions.

Thank you.

Yours truly,



EILEEN M. MCGUIRE

EMM/ems

Enclosure

State of Oregon  
County of Lane

# City of Coburg

## WATER SYSTEM IMPROVEMENT BOND SERIES 1973

CITY OF COBURG, OREGON, for value received, hereby acknowledges itself indebted, and hereby undertakes and promises to pay the bearer the sum of

**FIVE THOUSAND DOLLARS**

on the first day of January, 1999, with interest thereon at the rate of

**FIVE AND FOUR-TENTHS PERCENT (5.4%) PER ANNUM**

payable semiannually on the first day of January and the first day of July each year to the bearer of the respective coupons therefor and hereto attached upon the presentation and surrender thereof as they severally and respectively mature, both principal and interest payable in lawful money of the United States of America at the office of the City Recorder of the City of Coburg, Oregon.

This bond is one of a series of like tenor, except as to issue and maturity dates, issued as a part of a total issue of \$225,000.00, for the purpose of providing funds with which to acquire, construct, reconstruct, repair, extend and improve the water system within or without the corporate limits of the City of Coburg, Oregon, authorized and issued by virtue of a majority vote of the legal voters of the City of Coburg, Oregon voting at a special election called and held on August 30, 1973 and by virtue of Ordinance No. A80 of the City of Coburg, Oregon duly passed by the City Council and approved by the Mayor of said City on the twenty-third day of October, 1973, and pursuant to the Constitution and laws amendatory thereof and supplemental thereto.

Bonds of this issue, if they mature thereafter, are subject to call and redemption in inverse numerical order on January 1, 1988 and on any interest payment date thereafter upon the payment of the face value thereof with accrued interest thereon to the date of redemption at the office of City Recorder of City of Coburg, Oregon, but only after giving notice of such redemption at least thirty days prior to the redemption date specified therein, by publication in one issue of a newspaper of general circulation and published in the County of Lane, State of Oregon.

This bond and the series of which it is one, with interest thereon, is a general obligation of the City of Coburg, Oregon.

It is hereby certified that every requirement of the Constitution and laws of the State of Oregon have been duly complied with in the issuance hereof, and that this bond is within every debt and other limitation prescribed by the Constitution and laws of the State of Oregon and Charter of the City of Coburg, Oregon.

For the punctual payment of the principal of this bond with interest hereon as aforesaid, the full faith and credit of the City of Coburg, Oregon, are hereby irrevocably pledged.

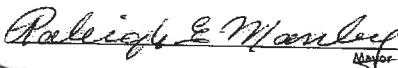
**IN WITNESS WHEREOF**, the City of Coburg, Oregon, has caused this bond to be signed by its Mayor and countersigned by its City Recorder under the corporate seal of said City and interest coupons attached thereto to bear the facsimile signatures of such Mayor and City Recorder all as of the first day of November, 1973.

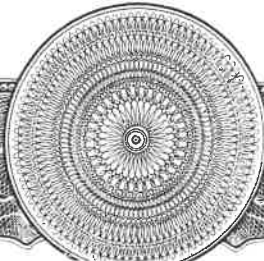
Countersigned:

CITY OF COBURG, OREGON


By:

  
City Recorder


  
Mayor



191051-9A-1



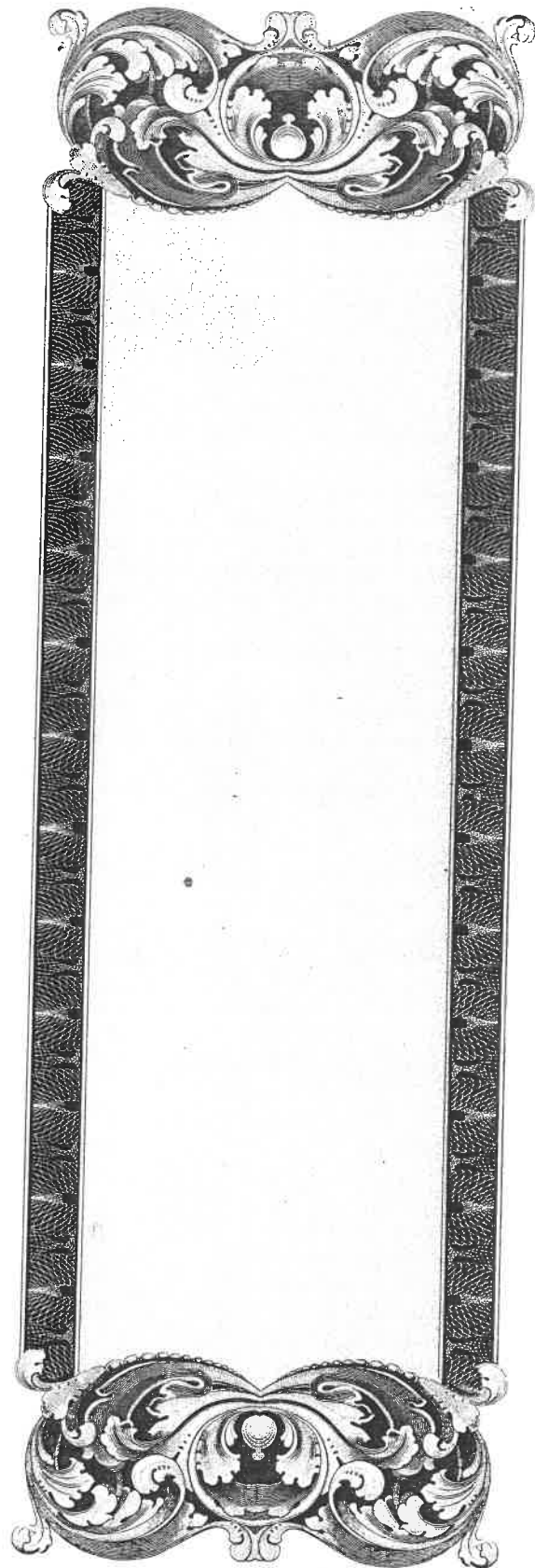
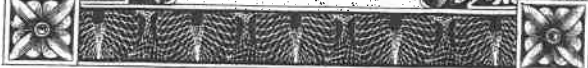
**State of Oregon**  
**County of Lane**  
**City of Coburg**  
**WATER SYSTEM**  
**IMPROVEMENT BOND**  
**SERIES 1973**



**DATED NOVEMBER 1, 1973**  
**DUE JANUARY 1, 1999**  
Redeemable in inverse numerical order  
on and after January 1, 1988

**INTEREST**  
**5.4 PERCENT PER ANNUM**  
Payable Semiannually  
on the  
**FIRST DAY OF**  
**JANUARY**  
**AND THE FIRST DAY OF**  
**JULY**

Both Principal and Interest Payable at  
the office of the City Recorder of  
the City of Coburg, Oregon



## LEGAL OPINION

I, DOROTHY VOGEL, Recorder of the City of Coburg, Oregon, hereby certify that the following is a true copy of the signed legal opinion of Messrs. Rankin, Walsh, Ragen & Roberts, Attorneys, Portland, Oregon, the original of which was dated and issued as of the date of delivery of and payment for the bonds referred to, and was filed with The Oregon Bank, Portland, Oregon.

*Dorothy H. Vogel*

### CITY OF COBURG WATER SYSTEM IMPROVEMENT BONDS, SERIES 1973 \$225,000

WE HEREBY CERTIFY that we have examined a duly certified transcript of proceedings had by the City of Coburg, Oregon, providing for the issuance of Water System Improvement Bonds, Series 1973 of the City in the sum of Two Hundred Twenty-five Thousand Dollars (\$225,000), the bonds being numbered 1 to 45, inclusive, in denominations of Five Thousand Dollars (\$5,000) each, being dated November 1, 1973, maturing serially in numerical order as follows:

- \$ 5,000 on January 1 in each of the years 1975 to 1984, inclusive;
- 10,000 on January 1 in each of the years 1985 to 1994, inclusive;
- 15,000 on January 1 in each of the years 1995 to 1999, inclusive;

provided, however, that all bonds maturing after January 1, 1988 are subject to call and redemption in inverse numerical order on January 1, 1988 and on any interest payment date thereafter; bonds numbered 1 to 18, inclusive, bearing interest at the rate of Five and twenty-five hundredths percent (5.25%) per annum, and bonds numbered 19 to 45, inclusive, bearing interest at the rate of Five and forty-hundredths percent (5.40%) per annum, all interest being payable semiannually on the first day of January and the first day of July in each year, principal and interest payable at the office of the Recorder of the City of Coburg, Oregon, and we have also examined original executed bonds numbered 1 and 19.

In our opinion the aforesaid bonds have been legally authorized, sold and issued under and pursuant to the Constitution and Statutes of the State of Oregon and the Charter of the City, and constitute valid and legally binding obligations of the City of Coburg, Oregon.

The bonds are payable from taxes which may be levied without limitation as to rate or amount upon all of the taxable property in the City.

In our opinion the interest on the bonds is exempt from taxation by the United States under present income tax laws and is also exempt from Oregon personal income tax under present State laws.

Respectfully submitted,

RANKIN, WALSH, RAGEN & ROBERTS  
Attorneys