

**City of Coburg
Balances
FY 2024
As of 4/30/2024**

Cash Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	633,431	N/A	785,858	638,087
Street Fund	1,552,603	N/A	994,310	950,820
Water Fund	1,730,063	N/A	1,486,136	1,271,001
Sewer Fund	1,512,067	N/A	2,006,538	2,068,764
Total Cash	5,428,164	N/A	5,272,842	4,928,671

Fund Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	565,230	624,148	728,682	451,683
Street Fund	1,575,334	411,078	1,007,100	912,135
Water Fund	1,893,209	170,502	1,624,789	1,153,403
Sewer Fund	1,638,898	1,622,749	2,228,602	2,153,077
Total Fund Balance	5,672,671	2,828,477	5,589,174	4,670,298

Interest Earnings Summary

Balance in Banks:	Cash	Percent in account	Interest Rate
Local Government Investment Pool	4,832,529	89%	5.20%
Key Bank	595,635	11%	0.00%
Total Cash	5,428,164	100%	

**City of Coburg
Fund Statements
General Fund
FY 2024
As of 4/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	946,205	989,000	96%	896,161	905,168
Intergovernmental	39,866	59,125	67%	31,865	74,980
Franchise Fees	220,033	279,400	79%	186,660	223,908
Licenses, Permits & Fees	115,618	283,950	41%	131,679	170,558
Fines and Forfeitures	70,326	85,000	83%	96,206	104,895
Investment Revenue	12,595	2,500	504%	7,872	11,865
Grants and Donations	6,505	372,000	2%	129,937	130,687
Charges for Services	113,616	55,780	204%	102,110	55,691
Charges for Services -SDC	95,355	235,325	41%	106,870	145,076
Other Revenue	8,256	8,500	97%	10,346	54,331
Transfer In - Admin Fee	866,543	1,039,852	83%	732,337	878,804
Total Revenue	2,494,918	3,410,432	73%	2,432,043	2,755,963
Expenditures					
Administration Department	712,871	833,240	86%	600,785	753,659
Facility Management Department	76,275	118,850	64%	74,054	81,932
Planning Department	135,797	192,590	71%	149,196	189,028
Police Department	651,332	891,131	73%	643,514	828,728
Municipal Court	112,389	166,972	67%	116,530	154,220
Economic Development	49,236	58,700	84%	69,362	91,416
Park	136,385	381,416	36%	31,302	50,599
Public Works Administration	498,954	613,685	81%	449,663	563,245
Debt Service:					
Principal	-	15,000	0%	-	15,000
Interest	8,132	14,700	55%	7,851	15,149
Contingency		150,000			
Total Expenditures	2,381,370	3,436,284	69%	2,142,257	2,742,976
Net Change	113,547	(25,852)	-439%	289,786	12,987
Fund Balance - June 30,	451,683	650,000	69%	438,896	438,696
Fund Balance	565,230	624,148	91%	728,682	451,683
Fund Balance:					
Restricted for Park SDC		281,854			
Unappropriated Ending Fund Balance		342,294			
Fund Balance		624,148			

**City of Coburg
Fund Statements
Street Fund
FY 2024
As of 4/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	127,200	170,000	75%	129,581	155,171
Intergovernmental	90,729	105,000	86%	63,168	80,038
Investment Revenue	8,204	7,900	104%	2,761	3,520
Grants and Donations		748,348	0%	40,000	140,000
Charges for Services	135,489	165,000	82%	134,467	161,577
Charges for Services -SDC	131,430	278,592	47%	170,227	216,409
Other Revenue	257	500	51%	2,336	2,336
Bond Proceeds	748,348	500,000	0%	999,500	999,500
Transfer In -	-	-	N/A	-	-
Total Revenue	1,241,657	1,975,340	0%	1,542,040	1,758,551
Expenditures					
Administration Department	336,169	2,135,245	16%	1,307,145	1,581,549
Transfer Out -	127,889	153,467	83%	185,363	222,436
Debt Service:					
Principal	92,060	114,400	80%	-	-
Interest	22,340	21,350	105%	-	-
Contingency		100,000			
Total Expenditures	578,458	2,524,462	23%	1,492,508	1,803,985
Net Change	663,199	(549,122)	-121%	49,531	(45,434)
Fund Balance - June 30,	912,135	960,200	95%	957,569	957,569
Fund Balance	<u>1,575,334</u>	<u>411,078</u>	383%	<u>1,007,100</u>	<u>912,135</u>
Fund Balance:					
Restricted for Street SDC		-			
Reserve for Tree Maintenance		12,000			
Unappropriated Ending Fund Balance		<u>399,078</u>			
Fund Balance		<u><u>411,078</u></u>			

**City of Coburg
Fund Statements
Water Fund
FY 2024
As of 4/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Investment Revenue	67,123	1,500	4475%	27,890	38,294
Grants and Donations		-	N/A		-
Charges for Services	758,137	975,000	78%	716,353	936,830
Charges for Services -SDC	103,532	222,262	47%	113,757	154,799
Other Revenue	648	-	N/A	150	3,650
Bond Proceeds	1,219,340	4,496,795	27%	810,234	810,234
Transfer In -	-	-	N/A	-	-
Total Revenue	2,148,780	5,695,557	38%	1,668,383	1,943,807
Expenditures					
Administration Department	1,023,425	6,163,172	17%	1,491,528	2,010,563
Transfer Out -	379,028	454,833	83%	258,495	310,194
Debt Service:					
Principal	-	82,050	0%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Contingency		200,000			
Total Expenditures	1,408,974	6,900,055	20%	1,761,097	2,507,907
Net Change	739,806	(1,204,498)	-61%	(92,714)	(564,100)
Fund Balance - June 30,	1,153,403	1,375,000	84%	1,717,503	1,717,503
Fund Balance	1,893,209	170,502	1110%	1,624,789	1,153,403
Fund Balance:					
Restricted for Water SDC		-			
Unappropriated Ending Fund Balance		170,502			
Fund Balance		170,502			

**City of Coburg
Fund Statements
Sewer Fund
FY 2024
As of 4/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	35,853	-	N/A	47,473	-
Intergovernmental	-	375,000	0%	375,000	375,000
Investment Revenue	1,168	12,500	9%	646	36,146
Grants and Donations		-	N/A		-
Charges for Services	734,622	903,488	81%	707,425	847,931
Charges for Services -SDC	130,793	265,696	49%	157,456	187,296
Other Revenue	257	2,500	10%		62,398
Bond Proceeds	-	-	N/A	-	-
Transfer In -	-	-	N/A	-	-
Total Revenue	902,693	1,559,184	58%	1,288,000	1,508,770
Expenditures					
Administration Department	330,743	738,677	45%	212,312	274,462
Transfer Out -	359,626	431,551	83%	288,479	346,175
Debt Service:					
Principal	626,522	640,201	98%	626,992	630,542
Interest	99,981	270,181	37%	107,342	280,242
Contingency		200,000			
Total Expenditures	1,416,872	2,280,610	62%	1,235,125	1,531,421
Net Change	(514,178)	(721,426)	71%	52,875	(22,650)
Fund Balance - June 30,	2,153,077	2,344,175	92%	2,175,727	2,175,727
Fund Balance	1,638,898	1,622,749	101%	2,228,602	2,153,077
Fund Balance:					
Restricted for Wastewater SDC		577,122			
Unappropriated Ending Fund Balance		1,045,627			
Fund Balance		1,622,749			

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 4/30/2024
Target 83.33

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
General Fund					
Administration Department					
Personnel Services	485,260	595,975	81.42%	409,563	508,075
Material and Services	227,611	237,265	95.93%	191,221	245,584
Total Administration Department	712,871	833,240	85.55%	600,785	753,659
Facility Management Department					
Material and Services	76,275	92,100	82.82%	74,054	81,932
Capital		26,750	0.00%		-
Total Facility	76,275	118,850	64.18%	74,054	81,932
Planning Department					
Personnel Services	61,600	76,476	80.55%	50,034	62,566
Material and Services	74,197	116,114	63.90%	99,163	126,462
Total Planning Department	135,797	192,590	70.51%	149,196	189,028
Police Department					
Personnel Services	522,266	689,702	75.72%	517,364	630,476
Material and Services	112,938	189,429	59.62%	85,647	144,169
Capital Outlay	16,128	12,000	134.40%	40,503	54,083
Total Police Department	651,332	891,131	73.09%	643,514	828,728
Municipal Court					
Personnel Services	94,963	127,532	74.46%	97,872	119,593
Material and Services	17,426	39,440	44.18%	18,659	34,627
Total Municipal Court	112,389	166,972	67.31%	116,530	154,220
Economic Development					
Personnel Services	240	-	N/A	33,798	32,385
Material and Services	48,995	58,700	83.47%	35,563	59,031
Total Economic Department	49,236	58,700	83.88%	69,362	91,416

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 4/30/2024
Target 83.33

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Park					
Material and Services	12,936	48,916	26.45%	20,169	24,825
Capital	123,448	332,500	37.13%	11,133	25,774
Total Park	136,385	381,416	35.76%	31,302	50,599
Public Works Administration					
Personnel Services	498,954	613,685	81.30%	449,663	563,245
Material and Services	-	-	N/A	-	-
Total Public Works	498,954	613,685	81.30%	449,663	563,245
Debt Service:					
Principal	-	15,000	0.00%	-	15,000
Interest	8,132	14,700	55.32%	7,851	15,149
Total Debt	8,132	29,700	27.38%	7,851	30,149
Total General Fund Expenditures	2,381,370	3,286,284	72.46%	2,142,257	2,742,976

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 4/30/2024
Target 83.33

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Street Fund</u>					
Administration Department					
Material and Services	196,866	123,175	159.83%	82,227	121,273
Capital	139,303	40,000	348.26%	-	-
Transfer Out	127,889	153,467	83.33%	185,363	222,436
Total Administration Department	464,058	316,642	146.56%	267,590	343,709
Public Works Administration					
Material and Services		76,430	0.00%		-
Capital		1,923,500	0.00%	1,224,919	1,460,276
Total Public Works	-	1,999,930	0.00%	1,224,919	1,460,276
Debt Service:					
Principal	92,060	114,400	80.47%	-	-
Interest	22,340	21,350	104.64%	-	-
Total Debt	114,400	135,750	84.27%	-	-
Total Street Fund Expenditures	578,458	2,452,322	23.59%	1,492,508	1,803,985

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 4/30/2024
Target 83.33

	FY 2024			FY 2023	
	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual</u>	<u>EOY</u>
<u>Water Fund</u>					
Administration Department					
Material and Services	146,303	106,265	137.68%	80,101	102,549
Transfer Out	379,028	454,833	83.33%	258,495	310,194
Total Administration Department	<u>525,330</u>	<u>561,098</u>	93.63%	<u>338,595</u>	<u>412,743</u>
Public Works Administration					
Material and Services	14,711	38,613	38.10%	6,819	11,200
Capital	862,411	6,018,294	14.33%	1,404,608	1,896,814
Total Public Works	<u>877,122</u>	<u>6,056,907</u>	14.48%	<u>1,411,427</u>	<u>1,908,014</u>
Debt Service:					
Principal	-	82,050	0.00%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Total Debt	<u>6,522</u>	<u>82,050</u>	7.95%	<u>11,075</u>	<u>187,150</u>
Total Water Fund Expenditures	<u>1,408,974</u>	<u>6,700,055</u>	21.03%	<u>1,761,097</u>	<u>2,507,907</u>

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 4/30/2024
Target 83.33

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Sewer Fund</u>					
Administration Department					
Material and Services	222,093	257,892	86.12%	183,920	229,136
Capital		-	N/A		1,800
Transfer Out	359,626	431,551	83.33%	288,479	346,175
Total Administration Department	581,719	689,443	84.38%	472,399	577,111
Public Works Administration					
Material and Services		80,785	0.00%	28,391	43,525
Capital	108,650	400,000	27.16%		-
Total Public Works	108,650	480,785	22.60%	28,391	43,525
Debt Service:					
Principal	626,522	640,201	97.86%	626,992	630,542
Interest	99,981	270,181	37.01%	107,342	280,242
Total Debt	726,503	910,382	79.80%	734,334	910,784
Total Sewer Fund Expenditures	1,416,872	2,080,610	68.10%	1,235,125	1,531,421
Total City Expenditure	5,785,674	14,519,271	39.85%	6,630,987	8,586,288

**City of Coburg
Budgetary Compliance
FY 2024
Resolution 2023-11
As of 4/30/2024
Target 83.33**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	712,871	833,240	86%	120,369
Facility Management Department	76,275	118,850	64%	42,575
Planning Department	135,797	192,590	71%	56,793
Police Department	651,332	891,131	73%	239,799
Municipal Court	112,389	166,972	67%	54,583
Economic Development	49,236	58,700	84%	9,464
Park	136,385	381,416	36%	245,031
Public Works Administration	498,954	613,685	81%	114,731
Debt Service	8,132	29,700	27%	21,568
Contingency	-	150,000		150,000
Total General Fund	<u>2,381,370</u>	<u>3,436,284</u>		<u>1,054,914</u>
Street Fund				
Administration Department	464,058	2,288,712	20%	1,824,654
Debt Service	114,400	135,750	84%	21,350
Contingency	-	100,000		100,000
Total Street Fund	<u>578,458</u>	<u>2,524,462</u>		<u>1,946,004</u>
Water Fund				
Administration Department	1,402,452	6,618,005	21%	5,215,553
Debt Service:	6,522	82,050	8%	75,528
Contingency	-	200,000		200,000
Total Water Fund	<u>1,408,974</u>	<u>6,900,055</u>		<u>5,491,081</u>

**City of Coburg
 Budgetary Compliance
 FY 2024
 Resolution 2023-11
 As of 4/30/2024
 Target 83.33**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
Wastewater Fund				
Administration Department	690,369	1,170,228	59%	479,859
Debt Service	726,503	910,382	80%	183,879
Contingency	-	200,000		200,000
Total Wastewater Fund	<u>1,416,872</u>	<u>2,280,610</u>		<u>863,738</u>
Total Appropriations	<u><u>5,785,674</u></u>	<u><u>15,141,411</u></u>	38%	<u><u>9,355,737</u></u>