RESOLUTION 2024-12

A RESOLUTION ADOPTING REVISED WATER RATES

WHEREAS, Ordinance A-224-A requires City Council to adopt a schedule of the water rates to be charged for each class of service by Resolution; and

WHEREAS, it is the general policy of the Coburg City Council that enterprise funds supporting the operation of such infrastructure systems like the water system should operate on a self-sustaining basis; and

WHEREAS, it is necessary and appropriate to update the water service rates to insure a fiscally sound operating water system, including maintaining required debt reserves and constructing a prudent equipment replacement reserve, and

WHEREAS, the City Council held a work session on November 26, 2024, and received and discussed the results and recommendation for water utility rate adjustments; and

WHEREAS, the City Council held a public hearing December 10, 2024 giving the public the opportunity to comment consistent with ORS 294.160

THE CITY OF COBURG RESOLVES AS FOLLOWS:

		Above-Base	Above-Base
	percent (4%) rate increase v	vill become effective as of February	y 1, 2024 .
1.	The Water Rate Schedule	with the rates set forth incorpora	ting a five

	Base Fee	Above-Base Consumption Price Tier #1	Above-Base Consumption Price Tier #2	
		per 100 cubic feet	per 100 cubic feet	
Meter Size	(Includes 700 cubic feet)	(700 to 10,000 cubic feet)	(Above 10,000 cubic feet)	
5/8" - 3/4" Residential	\$ 61.73	\$ 4.14	\$ 4.14	
5/8" - 3/4" Commercial	\$ 61.73	\$ 4.14	\$ 4.59	
1" Commercial	\$ 110.66	\$ 4.14	\$ 4.59	
1-1/2" Commercial	\$ 192.19	\$ 4.14	\$ 4.59	
2" Commercial	291.20	\$ 4.14	\$ 4.59	
3" Commercial	\$ 519.50	\$ 4.14	\$ 4.59	
4" Commercial	\$ 847.97	\$ 4.14	\$ 4.59	
6" Commercial	\$ 1388.44	\$ 4.14	\$ 4.59	
Outside City Limits	\$ 69.89	\$ 4.14	\$ 4.59	
3/4 Res PVE	\$134.40	\$3.98	\$3.98	

Adopted by the City Council of the City of Coburg, Oregon, by a vote of ______ for and _____ against, this 10th day of December, 2024.

Nancy Bell, Mayor

ATTEST:

Sammy L. Egbert, City Recorder