



**City of Coburg  
Balances  
FY 2025  
As of 12/31/2024**

**Cash Balances**

	FY 2025 <u>Actual</u>	FY 2024 <u>Actual</u>	EOY <u>FY 2024</u>
General Fund	688,378	861,982	535,740
Street Fund	732,933	1,541,815	1,422,383
Water Fund	2,187,467	1,758,280	1,817,758
Sewer Fund	1,225,122	1,723,969	1,519,650
<b>Total Cash</b>	<b>4,833,899</b>	<b>5,886,046</b>	<b>5,295,530</b>

**Fund Balances**

	FY 2025 <u>Actual</u>	FY 2025 <u>Budget</u>	FY 2024 <u>Actual</u>	EOY <u>FY 2024</u>
General Fund	627,112	438,204	827,715	403,179
Street Fund	755,727	404,077	1,542,248	1,443,651
Water Fund	2,665,479	1,503,020	1,500,565	2,238,893
Sewer Fund	1,338,536	1,120,423	1,828,451	1,668,411
<b>Total Fund Balance</b>	<b>5,386,854</b>	<b>3,465,724</b>	<b>5,698,979</b>	<b>5,754,134</b>

Interest Earnings Summary

Balance in Banks:	Cash	Percent in account	Interest Rate
Local Government Investment Pool	4,263,014	88%	5.20%
Key Bank	570,885	12%	0.00%
<b>Total Cash</b>	<b>4,833,899</b>	<b>100%</b>	



**City of Coburg  
Fund Statements  
City Wide  
FY 2025  
As of 12/31/2024**

	<b>FY 2025</b>			<b>FY 2024</b>	
	<b>Actual</b>	<b>Budget</b>		<b>Actual</b>	<b>EOY</b>
<b>Revenues:</b>					
Taxes and Assessments	976,172	1,160,000	84%	982,359	1,134,813
Intergovernmental	80,653	546,000	15%	77,033	569,826
Franchise Fees	116,422	279,300	42%	105,359	255,240
Licenses, Permits & Fees	57,421	141,000	41%	77,635	144,496
Fines and Forfeitures	38,459	100,500	38%	45,123	81,836
Investment Revenue	53,321	93,000	57%	44,669	110,696
Grants and Donations	100	355,000	0%	6,505	261,067
Charges for Services	1,152,488	2,019,100	57%	1,093,539	2,098,309
Charges for Services -SDC	290,885	369,500	79%	1,449,192	620,239
Other Revenue	21,107	31,500	67%	8,535	37,430
Bond Proceeds	252,935	1,200,000	21%	748,605	2,757,969
Transfer In	62,502	125,000	50%	519,926	1,039,851
<b>Total Revenue</b>	<b>3,102,465</b>	<b>6,419,900</b>	<b>48%</b>	<b>5,158,480</b>	<b>9,111,772</b>
<b>Operating Expenditures:</b>					
Personnel Services	982,680	1,996,100	49%	903,562	2,100,984
Materials and Services	703,287	1,313,000	54%	722,872	1,491,470
Debt Service	546,059	1,133,330	48%	543,428	1,136,532
Capital Outlay	1,175,218	3,621,000	32%	980,152	2,280,913
Transfers Out	62,502	125,000	50%	519,926	1,039,851
Contingencies	-	500,000	0%	-	-
<b>Total Expenditure</b>	<b>3,469,746</b>	<b>8,688,430</b>	<b>40%</b>	<b>3,669,940</b>	<b>8,049,750</b>
Net Change	(367,280)	(2,268,530)	16%	1,488,540	1,062,022
Fund Balance - June 30,	5,754,134	5,734,254	100%	4,210,439	4,692,112
Fund Balance	<b>5,386,854</b>	<b>3,465,724</b>	<b>155%</b>	<b>5,698,979</b>	<b>5,754,134</b>



**City of Coburg  
Fund Statements  
General Fund  
FY 2025  
As of 12/31/2024**

	<b>FY 2025</b>			<b>FY 2024</b>	
	<u>Actual YTD</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual YTD</u>	<u>EOY</u>
<b>Revenues:</b>					
Taxes and Assessments	928,103	996,000	93%	899,730	978,521
Intergovernmental	21,237	61,000	35%	25,090	85,249
Franchise Fees	116,422	279,300	42%	105,359	255,240
Licenses, Permits & Fees	57,421	141,000	41%	77,635	144,496
Fines and Forfeitures	38,459	100,500	38%	45,123	81,836
Investment Revenue	938	15,000	6%	5,593	13,714
Grants and Donations	100	355,000	0%	6,505	261,067
Charges for Services	48,078	108,600	44%	31,340	89,083
Charges for Services -SDC	64,171	83,000	77%	58,040	138,439
Other Revenue	8,707	15,500	56%	7,630	12,872
Transfer In - Admin Fee	62,502	125,000	50%	519,926	1,039,851
<b>Total Revenue</b>	<b>1,346,138</b>	<b>2,279,900</b>	<b>59%</b>	<b>1,781,971</b>	<b>3,100,370</b>
<b>Expenditures</b>					
Administration Department	299,025	531,790	56%	429,915	856,904
Facility Management Department	79,678	99,500	80%	50,930	111,110
Planning Department	88,299	213,870	41%	85,395	190,717
Police Department	389,843	866,650	45%	360,021	849,857
Municipal Court	76,086	171,290	44%	59,089	145,882
Economic Development	14,492	47,000	31%	12,700	49,235
Parks (Public Works)	167,656	344,380	49%	383,733	915,469
Debt Service:					
Principal	-	15,000	0%	-	15,000
Interest	7,125	14,250	50%	-	14,700
Contingency	-	50,000	0%	-	-
<b>Total Expenditures</b>	<b>1,122,205</b>	<b>2,353,730</b>	<b>48%</b>	<b>1,381,783</b>	<b>3,148,874</b>
Net Change	223,933	(73,830)	-303%	400,188	(48,504)
Fund Balance - June 30,	403,179	512,034	79%	427,527	451,683
Fund Balance	<b>627,112</b>	<b>438,204</b>	<b>143%</b>	<b>827,715</b>	<b>403,179</b>
Fund Balance:					
Restricted for Park SDC	340,120				275,948
Unappropriated Ending Fund Balance	286,992				127,230
Fund Balance	<b>627,112</b>				<b>403,179</b>



**City of Coburg  
Fund Statements  
Street Fund  
FY 2025  
As of 12/31/2024**

	<b>FY 2025</b>			<b>FY 2024</b>	
	<b>Actual</b>	<b>Budget</b>	<b>% of B to A</b>	<b>Actual</b>	<b>EOY</b>
<b>Revenues:</b>					
Taxes and Assessments	33,857	150,000	23%	82,629	156,292
Intergovernmental	59,416	110,000	54%	51,943	109,577
Investment Revenue	4,477	10,000	45%	4,388	10,382
Grants and Donations	-	-	N/A	-	-
Charges for Services	81,336	163,500	50%	81,407	162,996
Charges for Services -SDC	70,569	80,000	88%	70,457	168,362
Other Revenue	403	15,000	3%	-	4,456
Bond Proceeds	-	-	N/A	748,605	748,348
<b>Total Revenue</b>	<b>250,057</b>	<b>528,500</b>	<b>0%</b>	<b>1,039,429</b>	<b>1,360,412</b>
<b>Expenditures</b>					
Administration Department	42,347	74,930	57%	122,447	208,995
Public Works Department	117,895	251,430	47%	3,550	-
Capital	650,841	1,050,000	62%	73,360	352,034
Transfer Out	12,498	25,000	50%	76,734	153,467
Debt Service:					
Principal	92,523	92,530	100%	92,060	92,060
Interest	21,877	21,900	100%	22,340	22,340
Contingency	-	50,000	0%	-	-
<b>Total Expenditures</b>	<b>937,981</b>	<b>1,565,790</b>	<b>60%</b>	<b>390,491</b>	<b>828,896</b>
Net Change	(687,924)	(1,037,290)	66%	648,938	531,516
Fund Balance - June 30,	1,443,651	1,441,367	100%	893,310	912,135
Fund Balance	755,727	404,077	187%	1,542,248	1,443,651
Fund Balance:					
Restricted for Street SDC	875,092				804,524
Reserve for Tree Maintenance	-				-
Unappropriated Ending Fund Balance	(119,366)				639,127
Fund Balance	<u>755,727</u>				<u>1,443,651</u>



**City of Coburg  
Fund Statements  
Water Fund  
FY 2025  
As of 12/31/2024**

	<b>FY 2025</b>			<b>FY 2024</b>	
	<b>Actual</b>	<b>Budget</b>	<b>% of B to A</b>	<b>Actual</b>	<b>EOY</b>
<b>Revenues:</b>					
Investment Revenue	43,681	65,000	67%	34,016	85,177
Grants and Donations	-	-	N/A	-	-
Charges for Services	590,688	896,000	66%	520,346	916,250
Charges for Services -SDC	65,624	76,500	86%	1,261,652	135,623
Other Revenue	4,621	-	N/A	648	10,192
Bond Proceeds	252,935	1,200,000	21%	-	2,009,621
<b>Total Revenue</b>	<b>957,550</b>	<b>2,237,500</b>	<b>43%</b>	<b>1,816,662</b>	<b>3,156,862</b>
<b>Expenditures</b>					
Administration Department	49,070	72,930	67%	73,442	251,473
Public Works Department	179,959	296,770	61%	7,040	56,440
Capital	274,533	2,140,000	13%	744,526	1,226,576
Transfer Out	25,002	50,000	50%	227,417	454,833
Debt Service:					
Principal	-	80,000	0%	-	75,000
Interest	2,400	4,800	50%	6,522	7,050
Contingency	-	200,000	0%	-	-
<b>Total Expenditures</b>	<b>530,964</b>	<b>2,844,500</b>	<b>19%</b>	<b>1,058,947</b>	<b>2,071,372</b>
Net Change	426,586	(607,000)	-70%	757,715	1,085,490
Fund Balance - June 30,	2,238,893	2,110,020	106%	742,850	1,153,403
Fund Balance	2,665,479	1,503,020	177%	1,500,565	2,238,893
<b>Fund Balance:</b>					
Restricted for Water SDC	65,624				-
Unappropriated Ending Fund Balance	2,599,855				2,238,893
Fund Balance	<u>2,665,479</u>				<u>2,238,893</u>



**City of Coburg  
Fund Statements  
Sewer Fund  
FY 2025  
As of 12/31/2024**

	FY 2025			FY 2024	
	Actual	Budget	% of B to A	Actual	EOY
<b>Revenues:</b>					
Taxes and Assessments	14,212	14,000	102%	-	-
Intergovernmental	-	375,000	0%	-	375,000
Investment Revenue	4,226	3,000	141%	672	1,423
Grants and Donations	-	-	N/A	-	-
Charges for Services	432,386	851,000	51%	460,446	929,980
Charges for Services -SDC	90,520	130,000	70%	59,043	177,815
Other Revenue	7,376	1,000	738%	257	9,910
Bond Proceeds	-	-	N/A	-	-
<b>Total Revenue</b>	<b>548,721</b>	<b>1,374,000</b>	<b>40%</b>	<b>520,418</b>	<b>1,494,128</b>
<b>Expenditures</b>					
Administration Department	35,281	49,140	72%	157,072	258,532
Public Works Department	244,188	515,420	47%	-	8,771
Capital	151,990	205,000	74%	43,366	391,372
Transfer Out	25,002	50,000	50%	215,775	431,551
Debt Service:					
Principal	274,360	644,900	43%	353,337	721,522
Interest	147,774	259,950	57%	69,169	188,860
Contingency	-	200,000	0%	-	-
<b>Total Expenditures</b>	<b>878,596</b>	<b>1,924,410</b>	<b>46%</b>	<b>838,719</b>	<b>2,000,608</b>
Net Change	(329,875)	(550,410)	60%	(318,301)	(506,480)
Fund Balance - June 30,	1,668,411	1,670,833	100%	2,146,752	2,174,891
Fund Balance	1,338,536	1,120,423	119%	1,828,451	1,668,411
Fund Balance:					
Restricted for Wastewater SDC	1,498,699				1,408,179
Unappropriated Ending Fund Balance	(160,163)				260,232
Fund Balance	1,338,536				1,668,411



**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2025**  
**As of 12/31/2024**  
**Target 50%**

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<b>General Fund</b>					
Administration Department					
Personnel Services	160,856	279,590	57.53%	273,227	609,098
Material and Services	138,169	252,200	54.79%	156,688	247,806
Total Administration Department	299,025	531,790	56.23%	429,915	856,904
Facility Management Department					
Material and Services	79,678	84,500	94.29%	50,930	100,807
Capital	-	15,000	0.00%	-	10,303
Total Facility	79,678	99,500	80.08%	50,930	111,110
Public Works Administration					
Personnel Services	48,919	106,980	45.73%	274,444	627,582
Material and Services	587	-	N/A	-	-
Total Public Works	49,506	106,980	46.28%	274,444	627,582
Planning Department					
Personnel Services	38,180	84,370	45.25%	32,416	77,524
Material and Services	50,120	129,500	38.70%	52,979	113,193
Total Planning Department	88,299	213,870	41.29%	85,395	190,717
Police Department					
Personnel Services	322,453	706,150	45.66%	273,677	666,190
Material and Services	67,390	154,500	43.62%	70,216	156,605
Capital Outlay	-	6,000	0.00%	16,128	27,062
Total Police Department	389,843	866,650	44.98%	360,021	849,857
Municipal Court					
Personnel Services	60,967	129,990	46.90%	49,558	120,350
Material and Services	15,118	41,300	36.61%	9,531	25,532
Total Municipal Court	76,086	171,290	44.42%	59,089	145,882
Economic Development					
Personnel Services	-	-	N/A	240	240
Material and Services	14,492	47,000	30.83%	12,460	48,995
Total Economic Department	14,492	47,000	30.83%	12,700	49,235



**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2025**  
**As of 12/31/2024**  
**Target 50%**

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
Park					
Material and Services	20,296	32,400	62.64%	6,517	14,321
Capital	97,854	205,000	47.73%	102,772	273,566
Total Park	118,150	237,400	49.77%	109,289	287,887
Debt Service:					
Principal	-	15,000	0.00%	-	15,000
Interest	7,125	14,250	50.00%	-	14,700
Total Debt	7,125	29,250	24.36%	-	29,700
<b>Total General Fund Expenditures</b>	<b>1,122,205</b>	<b>2,303,730</b>	<b>48.71%</b>	<b>1,381,783</b>	<b>3,148,874</b>





**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2025**  
**As of 12/31/2024**  
**Target 50%**

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<b><u>Street Fund</u></b>					
Administration Department					
Personnel Services	42,198	69,930	60.34%	-	-
Material and Services	149	9,500	1.57%	122,447	208,995
Total Administration Department	42,347	79,430	53.31%	122,447	208,995
Public Works Administration					
Personnel Services	61,153	133,930	45.66%	-	-
Material and Services	56,742	113,000	50.21%	3,550	
Total Public Works	117,895	246,930	47.74%	3,550	-
Capital	650,841	1,050,000	61.98%	73,360	352,034
Transfer Out	12,498	25,000	49.99%	76,734	153,467
Debt Service:					
Principal	92,523	92,530	99.99%	92,060	92,060
Interest	21,877	21,900	99.90%	22,340	22,340
Total Debt	114,400	114,430	99.97%	114,400	114,400
<b>Total Street Fund Expenditures</b>	<b>937,981</b>	<b>1,515,790</b>	<b>61.88%</b>	<b>390,491</b>	<b>828,896</b>



**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2025**  
**As of 12/31/2024**  
**Target 50%**

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<b><u>Water Fund</u></b>					
Administration Department					
Personnel Services	47,722	69,930	68.24%		
Material and Services	1,348	3,000	44.94%	73,442	251,473
Total Administration Department	49,070	72,930	67.28%	73,442	251,473
Public Works Administration					
Personnel Services	74,495	157,970	47.16%		
Material and Services	105,464	138,800	75.98%	7,040	56,440
Total Public Works	179,959	296,770	60.64%	7,040	56,440
Capital	274,533	2,140,000	12.83%	744,526	1,226,576
Transfer Out	25,002	50,000	50.00%	227,417	454,833
Debt Service:					
Principal	-	80,000	0.00%	-	75,000
Interest	2,400	4,800	N/A	6,522	7,050
Total Debt	2,400	84,800	2.83%	6,522	82,050
<b>Total Water Fund Expenditures</b>	<b>530,964</b>	<b>2,644,500</b>	<b>20.08%</b>	<b>1,058,947</b>	<b>2,071,372</b>



**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2025**  
**As of 12/31/2024**  
**Target 50%**

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<b><u>Sewer Fund</u></b>					
Administration Department					
Personnel Services	34,747	46,640	74.50%	-	-
Material and Services	534	2,500	21.36%	157,072	258,532
Total Administration Department	35,281	49,140	71.80%	157,072	258,532
Public Works Administration					
Personnel Services	90,990	210,620	43.20%		
Material and Services	153,198	304,800	50.26%	-	8,771
Total Public Works	244,188	515,420	47.38%	-	8,771
Capital	151,990	205,000	74.14%	43,366	391,372
Transfer Out	25,002	50,000	50.00%	215,775	431,551
Debt Service:					
Principal	274,360	644,900	42.54%	353,337	721,522
Interest	147,774	259,950	56.85%	69,169	188,860
Total Debt	422,134	904,850	46.65%	422,506	910,382
<b>Total Sewer Fund Expenditures</b>	<b>878,596</b>	<b>1,724,410</b>	<b>50.95%</b>	<b>838,719</b>	<b>2,000,608</b>
<b>Total City Expenditure</b>	<b>3,469,746</b>	<b>8,188,430</b>	<b>42.37%</b>	<b>3,669,940</b>	<b>8,049,750</b>



**City of Coburg**  
**Budgetary Compliance**  
**FY 2025**  
**Resolution 2024-07**  
**As of 12/31/2024**  
**Target 50%**

	ACTUAL	BUDGET	% BUDGET to ACTUAL	BALANCE
<b>General Fund</b>				
Administration Department	299,025	531,790	56%	232,765
Facility Management Department	79,678	99,500	80%	19,822
Planning Department	88,299	213,870	41%	125,571
Police Department	389,843	866,650	45%	476,807
Municipal Court	76,086	171,290	44%	95,204
Economic Development	14,492	47,000	31%	32,508
Parks (Public Works)	167,656	344,380	49%	176,724
Debt Service	7,125	29,250	24%	22,125
Contingency	-	50,000		50,000
<b>Total General Fund</b>	<b>1,122,205</b>	<b>2,353,730</b>		<b>1,231,525</b>

<b>Street Fund</b>				
Administration Department	42,347	74,930	57%	32,583
Public Works Department	117,895	251,430	47%	133,535
Capital	650,841	1,050,000	62%	399,159
Transfer Out	12,498	25,000	50%	12,502
Debt Service	114,400	114,430	100%	30
Contingency	-	50,000		50,000
<b>Total Street Fund</b>	<b>937,981</b>	<b>1,565,790</b>		<b>627,809</b>

<b>Water Fund</b>				
Administration Department	49,070	72,930	67%	23,860
Public Works Department	179,959	296,770	61%	116,811
Capital	274,533	2,140,000	13%	1,865,467
Transfer Out	25,002	50,000	50%	24,998
Debt Service	2,400	84,800	3%	82,400
Contingency	-	200,000		200,000
<b>Total Water Fund</b>	<b>530,964</b>	<b>2,844,500</b>		<b>2,313,536</b>



**City of Coburg**  
**Budgetary Compliance**  
**FY 2025**  
**Resolution 2024-07**  
**As of 12/31/2024**  
**Target 50%**

	ACTUAL	BUDGET	% BUDGET to ACTUAL	BALANCE
<b>Wastewater Fund</b>				
Administration Department	35,281	49,140	72%	13,859
Public Works Department	244,188	515,420	47%	271,232
Capital	151,990	205,000	74%	53,010
Transfer Out	25,002	50,000	50%	24,998
Debt Service	422,134	904,850	47%	482,716
Contingency	-	200,000		200,000
<b>Total Wastewater Fund</b>	<b>878,596</b>	<b>1,924,410</b>		<b>1,045,814</b>
<b>Total Appropriations</b>	<b>3,469,746</b>	<b>8,688,430</b>	<b>40%</b>	<b>5,218,684</b>