

RESOLUTION 2025-13

A RESOLUTION ADOPTING THE FISCAL YEAR 2025-26 BUDGET, CREATING APPROPRIATIONS, SETTING THE TAX, AND IMPOSING THE TAX AND CATEGORIZING THE TAX.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg that:

Section 1. The City Council of the City of Coburg hereby adopts the budget for fiscal year 2025-26 in the total amount of \$12,112,045. This budget is now on file at 91136 N. Willamette Street, Coburg, Oregon, attached as Exhibit A

Section 2. The amounts for the fiscal year beginning July 1, 2025 and for the purposes shown below are hereby appropriated:

<u>General Fund</u>	
Administration	469,190
Facilities	104,500
Planning	195,640
Economic Development	43,500
Police	793,150
Court	183,550
Parks	118,780
<u>Not Allocated to Organization Unit or Program</u>	
Debt Service	28,800
Contingency	50,000
Total General Fund:	1,987,110
<u>Street Fund</u>	
Administration	130,070
Public Works	269,540
<u>Not Allocated to Organization Unit or Program</u>	
Capital	800,000
Transfer Out	30,000
Debt Service	114,405
Contingency	50,000
Total Street Fund:	1,394,015

<u>Water Fund</u>	
Administration	154,480
Public Works	282,780
<u>Not Allocated to Organization Unit or Program</u>	
Capital	1,800,000
Transfer Out	60,000
Debt Service	82,400
Contingency	200,000
Total Water Fund:	2,579,660
<u>Sewer Fund</u>	
Administration	154,480
Public Works	497,440
<u>Not Allocated to Organization Unit or Program</u>	
Capital	-
Transfer Out	60,000
Debt Service	904,206
Contingency	200,000
Total Sewer Fund:	1,816,126
Total Appropriations of All funds	7,776,911
Total Unappropriated and Reserves	4,335,134
Total Adopted Budget	12,112,045

Section 3. BE IT RESOLVED the City Council of the City of Coburg hereby imposes the taxes provided for in the adopted budget FY 2025-26 at the rate of \$3.7506 per \$1000 of assessed value for operations, and that these taxes are hereby imposed for tax year 2025-26 upon the assessed value of all taxable property within the City as follows:

Permanent Rate Tax \$3.7506/\$1,000

Section 4. The City Council of Coburg hereby categorized the taxes as follows:

	General Government	Excluded from Limitation
Permanent Rate	3.7506/\$1000	0.00

Section 5. This Resolution will take effect upon passage.

Adopted by the **City Council** of the **City of Coburg**, Oregon by a vote of ____ for and ____ against, this 10th day of June, 2025.

Nancy Bell, Mayor

ATTEST: _____
Sammy L. Egbert, City Recorder

DRAFT