

**City of Coburg
Balances
FY 2024
As of 6/30/2024**

Cash Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	535,740	N/A	638,087	638,087
Street Fund	1,422,383	N/A	950,820	950,820
Water Fund	1,817,758	N/A	1,271,001	1,271,001
Sewer Fund	1,519,650	N/A	2,068,764	2,068,764
Total Cash	5,295,530	N/A	4,928,671	4,928,671

Fund Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	403,177	624,148	451,883	451,683
Street Fund	1,443,651	411,078	912,135	912,135
Water Fund	2,238,894	170,502	1,153,403	1,153,403
Sewer Fund	1,646,596	1,622,749	2,153,077	2,153,077
Total Fund Balance	5,732,319	2,828,477	4,670,498	4,670,298

Interest Earnings Summary

Balance in Banks:	Cash	Percent in account	Interest Rate
Local Government Investment Pool	4,764,335	90%	5.20%
Key Bank	531,195	10%	0.00%
Total Cash	5,295,530	100%	

**City of Coburg
Fund Statements
City Wide
FY 2024
As of 6/30/2024**

	FY 2024			FY 2023	
	Actual	Budget		Actual	EOY
Revenues:					
Taxes and Assessments	1,134,813	1,159,000	98%	1,060,339	1,060,339
Intergovernmental	569,826	539,125	106%	530,018	530,018
Franchise Fees	255,240	279,400	91%	223,908	223,908
Licenses, Permits & Fees	144,496	283,950	51%	170,558	170,558
Fines and Forfeitures	81,836	85,000	96%	104,895	104,895
Investment Revenue	110,696	24,400	454%	89,824	89,824
Grants and Donations	261,067	1,120,348	23%	270,687	270,687
Charges for Services	2,098,309	2,099,268	100%	2,002,029	2,002,029
Charges for Services -SDC	620,239	1,001,875	62%	703,580	703,580
Other Revenue	37,430	11,500	325%	122,715	122,715
Bond Proceeds	2,757,969	4,996,795	55%	1,809,734	1,809,734
Transfer In	1,039,851	1,039,852	100%	878,804	878,804
Total Revenue	9,111,772	12,640,513	72%	7,967,091	7,967,091
Operating Expenditures:					
Personnel Services	2,100,984	2,133,370	98%	1,916,340	1,916,340
Materials and Services	1,491,472	1,490,124	100%	1,224,313	1,224,314
Debt Service	1,136,532	1,157,882	98%	1,128,083	1,128,083
Capital Outlay	2,280,913	8,753,044	26%	3,438,747	3,438,747
Transfers Out	1,039,851	1,039,851	100%	878,805	878,804
Contingencies	-	595,000	0%	-	-
Total Expenditure	8,049,752	15,169,271	53%	8,586,288	8,586,288
Net Change	1,062,021	(2,528,758)	-42%	(619,197)	(619,197)
Fund Balance - June 30,	4,670,298	5,329,375	88%	5,289,695	5,289,495
Fund Balance	5,732,319	2,800,617	205%	4,670,498	4,670,298

**City of Coburg
Fund Statements
General Fund
FY 2024
As of 6/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	978,521	989,000	99%	905,168	905,168
Intergovernmental	85,249	59,125	144%	74,980	74,980
Franchise Fees	255,240	279,400	91%	223,908	223,908
Licenses, Permits & Fees	144,496	283,950	51%	170,558	170,558
Fines and Forfeitures	81,836	85,000	96%	104,895	104,895
Investment Revenue	13,714	2,500	549%	11,865	11,865
Grants and Donations	261,067	372,000	70%	130,687	130,687
Charges for Services	89,083	55,780	160%	55,691	55,691
Charges for Services -SDC	138,439	235,325	59%	145,076	145,076
Other Revenue	12,872	8,500	151%	54,331	54,331
Transfer In - Admin Fee	1,039,851	1,039,852	100%	878,804	878,804
Total Revenue	3,100,370	3,410,432	91%	2,755,963	2,755,963
Expenditures					
Administration Department	856,904	873,240	98%	753,659	753,659
Facility Management Department	111,110	118,850	93%	81,932	81,932
Planning Department	190,718	192,590	99%	189,028	189,028
Police Department	849,857	891,131	95%	828,728	828,728
Municipal Court	145,882	166,972	87%	154,220	154,220
Economic Development	49,236	58,700	84%	91,416	91,416
Park	287,887	381,416	75%	50,599	50,599
Public Works Administration	627,582	628,685	100%	563,245	563,245
Debt Service:					
Principal	15,000	15,000	100%	15,000	15,000
Interest	14,700	14,700	100%	15,149	15,149
Contingency		95,000			
Total Expenditures	3,148,875	3,436,284	92%	2,742,976	2,742,976
Net Change	(48,506)	(25,852)	188%	12,987	12,987
Fund Balance - June 30,	451,683	650,000	69%	438,896	438,696
Fund Balance	403,177	624,148	65%	451,883	451,683
Fund Balance:					
Restricted for Park SDC		281,854			
Unappropriated Ending Fund Balance		342,294			
Fund Balance		624,148			

**City of Coburg
Fund Statements
Street Fund
FY 2024
As of 6/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	156,292	170,000	92%	155,171	155,171
Intergovernmental	109,577	105,000	104%	80,038	80,038
Investment Revenue	10,382	7,900	131%	3,520	3,520
Grants and Donations		748,348	0%	140,000	140,000
Charges for Services	162,996	165,000	99%	161,577	161,577
Charges for Services -SDC	168,362	278,592	60%	216,409	216,409
Other Revenue	4,456	500	891%	2,336	2,336
Bond Proceeds	748,348	500,000	1%	999,500	999,500
Transfer In -	-	-	N/A	-	-
Total Revenue	1,360,412	1,975,340	0%	1,758,551	1,758,551
Expenditures					
Administration Department	561,029	2,135,245	26%	1,581,549	1,581,549
Transfer Out -	153,467	153,467	100%	222,436	222,436
Debt Service:					
Principal	92,060	114,400	80%	-	-
Interest	22,340	21,350	105%	-	-
Contingency		100,000			
Total Expenditures	828,896	2,524,462	33%	1,803,985	1,803,985
Net Change	531,516	(549,122)	-97%	(45,434)	(45,434)
Fund Balance - June 30,	912,135	960,200	95%	957,569	957,569
Fund Balance	<u>1,443,651</u>	<u>411,078</u>	351%	<u>912,135</u>	<u>912,135</u>
Fund Balance:					
Restricted for Street SDC		-			
Reserve for Tree Maintenance		12,000			
Unappropriated Ending Fund Balance		<u>399,078</u>			
Fund Balance		<u><u>411,078</u></u>			

**City of Coburg
Fund Statements
Water Fund
FY 2024
As of 6/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Investment Revenue	85,177	1,500	5678%	38,294	38,294
Grants and Donations	-	-	N/A	-	-
Charges for Services	916,250	975,000	94%	936,830	936,830
Charges for Services -SDC	135,623	222,262	61%	154,799	154,799
Other Revenue	10,192	-	N/A	3,650	3,650
Bond Proceeds	2,009,621	4,496,795	45%	810,234	810,234
Transfer In -	-	-	N/A	-	-
Total Revenue	3,156,862	5,695,557	55%	1,943,807	1,943,807
Expenditures					
Administration Department	1,534,488	6,163,172	25%	2,010,563	2,010,563
Transfer Out -	454,833	454,833	100%	310,194	310,194
Debt Service:					
Principal	75,000	82,050	91%	170,000	170,000
Interest	7,050	-	N/A	17,150	17,150
Contingency	-	200,000	-	-	-
Total Expenditures	2,071,371	6,900,055	30%	2,507,907	2,507,907
Net Change	1,085,491	(1,204,498)	-90%	(564,100)	(564,100)
Fund Balance - June 30,	1,153,403	1,375,000	84%	1,717,503	1,717,503
Fund Balance	2,238,894	170,502	1313%	1,153,403	1,153,403
Fund Balance:					
Restricted for Water SDC	-	-	-	-	-
Unappropriated Ending Fund Balance	-	170,502	-	-	-
Fund Balance	-	170,502	-	-	-

**City of Coburg
Fund Statements
Sewer Fund
FY 2024
As of 6/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments		-	N/A	-	-
Intergovernmental	375,000	375,000	100%	375,000	375,000
Investment Revenue	1,423	12,500	11%	36,146	36,146
Grants and Donations		-	N/A	-	-
Charges for Services	929,980	903,488	103%	847,931	847,931
Charges for Services -SDC	177,815	265,696	67%	187,296	187,296
Other Revenue	9,910	2,500	396%	62,398	62,398
Bond Proceeds	-	-	N/A	-	-
Transfer In -	-	-	N/A	-	-
Total Revenue	<u>1,494,128</u>	<u>1,559,184</u>	96%	<u>1,508,770</u>	<u>1,508,770</u>
Expenditures					
Administration Department	658,676	738,677	89%	274,461	274,462
Transfer Out -	431,551	431,551	100%	346,175	346,175
Debt Service:					
Principal	721,522	640,201	113%	630,542	630,542
Interest	188,860	270,181	70%	280,242	280,242
Contingency		200,000			
Total Expenditures	<u>2,000,609</u>	<u>2,280,610</u>	88%	<u>1,531,420</u>	<u>1,531,421</u>
Net Change	(506,480)	(721,426)	70%	(22,650)	(22,650)
Fund Balance - June 30,	<u>2,153,077</u>	<u>2,344,175</u>	92%	<u>2,175,727</u>	<u>2,175,727</u>
Fund Balance	<u>1,646,596</u>	<u>1,622,749</u>	101%	<u>2,153,077</u>	<u>2,153,077</u>
Fund Balance:					
Restricted for Wastewater SDC		577,122			
Unappropriated Ending Fund Balance		<u>1,045,627</u>			
Fund Balance		<u>1,622,749</u>			

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 6/30/2024
Target 100

	FY 2024			FY 2023	
	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual</u>	<u>EOY</u>
<u>General Fund</u>					
Administration Department					
Personnel Services	609,098	610,975	99.69%	508,075	508,075
Material and Services	247,806	262,265	94.49%	245,584	245,584
Total Administration Department	856,904	873,240	98.13%	753,659	753,659
Facility Management Department					
Material and Services	100,807	92,100	109.45%	81,932	81,932
Capital	10,303	26,750	38.52%	-	-
Total Facility	111,110	118,850	93.49%	81,932	81,932
Planning Department					
Personnel Services	77,524	76,476	101.37%	62,566	62,566
Material and Services	113,193	116,114	97.48%	126,462	126,462
Total Planning Department	190,718	192,590	99.03%	189,028	189,028
Police Department					
Personnel Services	666,190	689,702	96.59%	630,476	630,476
Material and Services	156,605	189,429	82.67%	144,169	144,169
Capital Outlay	27,062	12,000	225.52%	54,083	54,083
Total Police Department	849,857	891,131	95.37%	828,728	828,728
Municipal Court					
Personnel Services	120,350	127,532	94.37%	119,593	119,593
Material and Services	25,532	39,440	64.74%	34,627	34,627
Total Municipal Court	145,882	166,972	87.37%	154,220	154,220
Economic Development					
Personnel Services	240	-	N/A	32,385	32,385
Material and Services	48,995	58,700	83.47%	59,031	59,031
Total Economic Department	49,236	58,700	83.88%	91,416	91,416

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 6/30/2024
Target 100

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Park					
Material and Services	14,321	48,916	29.28%	24,825	24,825
Capital	273,566	332,500	82.28%	25,774	25,774
Total Park	287,887	381,416	75.48%	50,599	50,599
Public Works Administration					
Personnel Services	627,582	628,685	99.82%	563,245	563,245
Material and Services	-	-	N/A	-	-
Total Public Works	627,582	628,685	99.82%	563,245	563,245
Debt Service:					
Principal	15,000	15,000	100.00%	15,000	15,000
Interest	14,700	14,700	100.00%	15,149	15,149
Total Debt	29,700	29,700	100.00%	30,149	30,149
Total General Fund Expenditures	3,148,875	3,341,284	94.24%	2,742,976	2,742,976

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 6/30/2024
Target 100

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Street Fund</u>					
Administration Department					
Material and Services	208,995	123,175	169.67%	121,273	121,273
Capital		40,000	0.00%		-
Transfer Out	153,467	153,467	100.00%	222,436	222,436
Total Administration Department	362,462	316,642	114.47%	343,709	343,709
Public Works Administration					
Material and Services		76,430	0.00%	-	-
Capital	352,034	1,923,500	18.30%	1,460,276	1,460,276
Total Public Works	352,034	1,999,930	17.60%	1,460,276	1,460,276
Debt Service:					
Principal	92,060	114,400	80.47%	-	-
Interest	22,340	21,350	104.64%	-	-
Total Debt	114,400	135,750	84.27%	-	-
Total Street Fund Expenditures	828,896	2,452,322	33.80%	1,803,985	1,803,985

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 6/30/2024
Target 100

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Water Fund</u>					
Administration Department					
Material and Services	251,473	106,265	236.65%	102,549	102,549
Transfer Out	454,833	454,833	100.00%	310,194	310,194
Total Administration Department	706,306	561,098	125.88%	412,743	412,743
Public Works Administration					
Material and Services	56,440	38,613	146.17%	11,200	11,200
Capital	1,226,576	6,018,294	20.38%	1,896,814	1,896,814
Total Public Works	1,283,015	6,056,907	21.18%	1,908,014	1,908,014
Debt Service:					
Principal	75,000	82,050	91.41%	170,000	170,000
Interest	7,050	-	N/A	17,150	17,150
Total Debt	82,050	82,050	100.00%	187,150	187,150
Total Water Fund Expenditures	2,071,371	6,700,055	30.92%	2,507,907	2,507,907

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 6/30/2024
Target 100

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Sewer Fund</u>					
Administration Department					
Material and Services	258,532	257,892	100.25%	229,136	229,136
Capital		-	N/A	1,800	1,800
Transfer Out	431,551	431,551	100.00%	346,175	346,175
Total Administration Department	690,083	689,443	100.09%	577,111	577,111
Public Works Administration					
Material and Services	8,771	80,785	10.86%	43,525	43,525
Capital	391,372	400,000	97.84%		-
Total Public Works	400,143	480,785	83.23%	43,525	43,525
Debt Service:					
Principal	721,522	640,201	112.70%	630,542	630,542
Interest	188,860	270,181	69.90%	280,242	280,242
Total Debt	910,382	910,382	100.00%	910,784	910,784
Total Sewer Fund Expenditures	2,000,609	2,080,610	96.15%	1,531,420	1,531,421
Total City Expenditure	8,049,752	14,574,271	55.23%	8,586,288	8,586,288

City of Coburg
Budgetary Compliance
FY 2024
Resolution 2023-11, Resolution 2024-08
As of 6/30/2024
Target 100

	<u>Actual</u>	<u>Amended Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	856,904	873,240	98%	16,336
Facility Management Department	111,110	118,850	93%	7,740
Planning Department	190,718	192,590	99%	1,872
Police Department	849,857	891,131	95%	41,274
Municipal Court	145,882	166,972	87%	21,090
Economic Development	49,236	58,700	84%	9,464
Park	287,887	381,416	75%	93,529
Public Works Administration	627,582	628,685	100%	1,103
Debt Service	29,700	29,700	100%	-
Contingency	-	95,000		95,000
Total General Fund	<u>3,148,875</u>	<u>3,436,284</u>		<u>287,409</u>
Street Fund				
Administration Department	714,496	2,288,712	31%	1,574,216
Debt Service	114,400	135,750	84%	21,350
Contingency	-	100,000		100,000
Total Street Fund	<u>828,896</u>	<u>2,524,462</u>		<u>1,695,566</u>
Water Fund				
Administration Department	1,989,321	6,618,005	30%	4,628,684
Debt Service:	82,050	82,050	100%	-
Contingency	-	200,000		200,000
Total Water Fund	<u>2,071,371</u>	<u>6,900,055</u>		<u>4,828,684</u>

**City of Coburg
 Budgetary Compliance
 FY 2024
 Resolution 2023-11, Resolution 2024-08
 As of 6/30/2024
 Target 100**

	<u>Actual</u>	<u>Amended Budget</u>	<u>% of B to A</u>	<u>Balance</u>
Wastewater Fund				
Administration Department	1,090,227	1,170,228	93%	80,001
Debt Service	910,382	910,382	100%	-
Contingency	-	200,000		200,000
Total Wastewater Fund	<u>2,000,609</u>	<u>2,280,610</u>		<u>280,001</u>
Total Appropriations	<u><u>8,049,752</u></u>	<u><u>15,141,411</u></u>	53%	<u><u>7,091,659</u></u>