

COBURG CITY COUNCIL ACTION/ISSUE ITEM



TOPIC: Resolution 2023-11, A Resolution Adopting the City’s Budget for Fiscal Year 2023-2024, Creating Appropriations, Setting the Tax, Imposing the Tax, and Categorizing the Tax.

Meeting Date: June 13, 2023
Staff Contact: Anne Heath, City Administrator
Contact: 541-682-7871, anne.heath@ci.coburg.or.us

CITY COUNCIL GOAL(S)

Goal 4. Fiscal Stewardship

REQUESTED COUNCIL ACTION

Approve Resolution 2023-11 a resolution adopting the City’s budget for fiscal year 2023-24 creating expenditure appropriations, setting the tax, imposing the tax, and categorizing the tax.

Total budget expenditure appropriations of \$17,969,888 (as summarized in attached Resolution).

Suggested Motion; “I move to adopt Resolution 2023-11, A resolution adopting the budget for fiscal year 2023-2024 creating appropriations, setting the tax, imposing the tax, and categorizing the tax.”

BACKGROUND

This budget was presented, discussed, and approved for recommendation to the City Council by the 2023-2024 Budget Committee.

RECOMMENDATION AND ALTERNATIVES

Staff recommends that the City Council adopt the resolution as recommended by the budget committee.

FURTHER RECOMMENDATION

The Budget Committee recommended to the Council that they research and pursue additional funding for the General Fund.

BUDGET / FINANCIAL IMPACT

Resolution 2023-11 reflects the proposed budget for which the City will conduct operations in fiscal year 2023-2024.

ATTACHMENTS

- A. Purposed Resolution 2023-11
 - B. Collapsed Budget Overview Worksheet
 - C. Final Budget Document
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REVIEWED THROUGH:

Sammy Egbert, City Recorder

RESOLUTION 2023-11

**A RESOLUTION ADOPTING THE CITY’S BUDGET FOR FISCAL YEAR 2022-23,
CREATING APPROPRIATIONS, SETTING THE TAX, AND IMPOSING THE TAX AND
CATEGORIZING THE TAX.**

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg that:

Section 1. The City Council of the City of Coburg hereby adopts the budget for fiscal year 2023-24 in the total amount of \$17,969,888. This budget is now on file at 91136 N. Willamette Street, Coburg, Oregon.

Section 2. The amounts for the fiscal year beginning July 1, 2023 and for the purposes shown below are hereby appropriated:

GENERAL FUND

Administration	\$833,240
Facilities	\$118,850
Planning	\$192,590
Economic Development	\$58,700
Police	\$891,131
Court	\$166,972
Park	\$381,416
Public Works	\$613,685

Not Allocated to Organization Unit or Program

Debt Service	\$29,700
Contingency	\$150,000

Total \$3,436,284

STREET FUND

Street	\$2,288,712
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Not Allocated to Organization Unit or Program

Debt Service	\$135,750
Contingency	\$100,000

Total \$2,524,462

WATER FUND

Water	\$6,618,005
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Not Allocated to Organization Unit or Program

Debt Service	\$82,050
Contingency	\$200,000

Total \$6,900,055

SEWER FUND

Sewer	\$1,170,228
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Not Allocated to Organization Unit or Program

Debt Service	\$910,382
Contingency	\$200,000

Total \$2,280,610

TOTAL APPROPRIATIONS ALL FUNDS \$15,141,411

TOTAL UNAPPROPRIATED AND RESERVES \$2,828,477

TOTAL ADOPTED BUDGET \$17,969,888

Section 3. BE IT RESOLVED the City Council of the City of Coburg hereby imposes the taxes provided for in the adopted budget FY 2023-24 at the rate of \$3.7506 per \$1000 of assessed value for operations, and that these taxes are hereby imposed for tax year 2023-24 upon the assessed value of all taxable property within the City as follows:

Permanent Rate Tax \$3.7506/\$1,000

Section 4. The City Council of Coburg hereby categorized the taxes as follows:

	General Government	Excluded from Limitation
Permanent Rate	3.7506/\$1000	0.00

Section 5. This Resolution will take effect upon passage.

Adopted by the **City Council** of the **City of Coburg**, Oregon by a vote of ____ for and ____ against, this 13th day of June, 2023.

Nancy Bell, Mayor

ATTEST:

Sammy L. Egbert, City Recorder