

**City of Coburg  
Balances  
FY 2024  
As of 1/31/2024**

**Cash Balances**

	<b>FY 2024 <u>Actual</u></b>	<b>FY 2024 <u>Budget</u></b>	<b>FY 2023 <u>Actual</u></b>	<b>EOY <u>FY 2023</u></b>
General Fund	771,774	N/A	827,104	638,087
Street Fund	1,483,281	N/A	944,830	950,820
Water Fund	1,724,318	N/A	399,002	1,271,001
Sewer Fund	1,407,142	N/A	1,646,265	2,068,764
<b>Total Cash</b>	<b>5,386,515</b>	<b>N/A</b>	<b>3,817,201</b>	<b>4,928,671</b>

**Fund Balances**

	<b>FY 2024 <u>Actual</u></b>	<b>FY 2024 <u>Budget</u></b>	<b>FY 2023 <u>Actual</u></b>	<b>EOY <u>FY 2023</u></b>
General Fund	710,241	624,148	805,640	397,378
Street Fund	1,492,110	411,078	956,256	893,310
Water Fund	2,291,471	170,502	1,543,421	1,553,084
Sewer Fund	1,534,439	1,622,749	1,718,338	2,146,752
<b>Total Fund Balance</b>	<b>6,028,261</b>	<b>2,828,477</b>	<b>5,023,654</b>	<b>4,990,525</b>

**City of Coburg  
Fund Statements  
General Fund  
FY 2024  
As of 1/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b>Revenues:</b>					
Taxes and Assessments	891,820	989,000	90%	855,877	906,096
Intergovernmental	27,184	59,125	46%	11,636	120,901
Franchise Fees	125,075	279,400	10%	100,042	206,054
Licenses, Permits & Fees	77,860	283,950	27%	83,098	162,125
Fines and Forfeitures	52,156	85,000	61%	72,633	104,740
Investment Revenue	8,784	2,500	351%	6,815	11,866
Grants and Donations		372,000	0%	129,937	88,964
Charges for Services	97,294	55,780	174%	88,862	37,195
Charges for Services -SDC	63,909	235,325	27%	52,261	145,076
Interdepartmental Charges		-	N/A		
Other Revenue	7,630	8,500	90%	7,457	11,070
Transfer In - Admin Fee	606,580	1,039,852	58%	512,636	878,804
<b>Total Revenue</b>	<b>1,958,292</b>	<b>3,410,432</b>	<b>57%</b>	<b>1,921,255</b>	<b>2,672,891</b>
<b>Expenditures</b>					
Administration Department	499,115	833,240	60%	466,690	773,852
Facility Management Department	57,477	118,850	48%	54,845	81,932
Planning Department	112,148	192,590	58%	108,399	186,220
Police Department	426,561	891,131	48%	467,466	808,714
Municipal Court	74,917	166,972	45%	77,813	151,090
Economic Development	12,700	58,700	22%	52,225	92,223
Park	124,895	381,416	33%	27,256	50,599
Public Works Administration	337,616	613,685	55%	299,816	539,430
Debt Service:					
Principal	-	15,000	0%	-	15,000
Interest	-	14,700	0%	-	15,149
Contingency		150,000			
<b>Total Expenditures</b>	<b>1,645,429</b>	<b>3,436,284</b>	<b>48%</b>	<b>1,554,511</b>	<b>2,714,209</b>
Net Change	312,863	(25,852)	-1210%	366,744	(41,318)
Fund Balance - June 30,	397,378	650,000	61%	438,896	438,696
Fund Balance	710,241	624,148	114%	805,640	397,378
Fund Balance:					
Restricted for Park SDC		281,854			
Unappropriated Ending Fund Balance		342,294			
Fund Balance		624,148			

**City of Coburg  
Fund Statements  
Street Fund  
FY 2024  
As of 1/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b>Revenues:</b>					
Taxes and Assessments	94,464	170,000	56%	96,215	216,384
Intergovernmental	62,702	105,000	60%	38,168	
Investment Revenue	5,269	7,900	67%	1,910	12,930
Grants and Donations		748,348	0%	40,000	140,000
Charges for Services	94,912	165,000	58%	94,540	161,577
Charges for Services -SDC	83,345	278,592	30%	106,681	206,999
Interdepartmental Charges		-	N/A		
Other Revenue	257	500	0%	2,336	2,336
Bond Proceeds	748,348	500,000	0%	999,500	999,500
Transfer In -			N/A		
<b>Total Revenue</b>	<b>1,089,299</b>	<b>1,975,340</b>	<b>0%</b>	<b>1,379,351</b>	<b>1,739,726</b>
<b>Expenditures</b>					
Administration Department	286,577	2,135,245	13%	1,250,910	1,581,549
Transfer Out -	89,522	153,467	58%	129,754	222,436
Debt Service:					
Principal	114,400	114,400	100%	-	-
Interest	-	21,350	0%	-	-
Contingency		100,000			
<b>Total Expenditures</b>	<b>490,499</b>	<b>2,524,462</b>	<b>19%</b>	<b>1,380,664</b>	<b>1,803,985</b>
Net Change	598,800	(549,122)	-109%	(1,313)	(64,259)
Fund Balance - June 30,	893,310	960,200	93%	957,569	957,569
Fund Balance	<b>1,492,110</b>	<b>411,078</b>	<b>363%</b>	<b>956,256</b>	<b>893,310</b>
Fund Balance:					
Restricted for Street SDC		-			
Reserve for Tree Maintenance		12,000			
Unappropriated Ending Fund Balance		399,078			
Fund Balance		<b>411,078</b>			

**City of Coburg  
Fund Statements  
Water Fund  
FY 2024  
As of 1/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b>Revenues:</b>					
Taxes and Assessments			N/A		
Intergovernmental			N/A		399,681
Investment Revenue	42,076	1,500	2805%	15,439	38,294
Grants and Donations			N/A		
Charges for Services	581,304	975,000	60%	546,241	936,830
Charges for Services -SDC	51,881	222,262	23%	58,863	154,799
Interdepartmental Charges			N/A		
Other Revenue	648	-	N/A	150	3,650
Bond Proceeds	1,219,340	4,496,795	27%	188,060	810,234
Transfer In -			N/A		
<b>Total Revenue</b>	<b>1,895,249</b>	<b>5,695,557</b>	<b>33%</b>	<b>808,753</b>	<b>2,343,488</b>
<b>Expenditures</b>					
Administration Department	885,021	6,163,172	14%	790,814	2,010,563
Transfer Out -	265,319	454,833	58%	180,946	310,194
<b>Debt Service:</b>					
Principal	-	82,050	0%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Contingency		200,000			
<b>Total Expenditures</b>	<b>1,156,862</b>	<b>6,900,055</b>	<b>17%</b>	<b>982,835</b>	<b>2,507,907</b>
Net Change	738,387	(1,204,498)	-61%	(174,082)	(164,419)
Fund Balance - June 30,	1,553,084	1,375,000	113%	1,717,503	1,717,503
Fund Balance	2,291,471	170,502	1344%	1,543,421	1,553,084
<b>Fund Balance:</b>					
Restricted for Water SDC		-			
Unappropriated Ending Fund Balance		170,502			
Fund Balance		170,502			

**City of Coburg  
Fund Statements  
Sewer Fund  
FY 2024  
As of 1/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b>Revenues:</b>					
Taxes and Assessments			N/A		
Intergovernmental		375,000	0%		375,000
Investment Revenue	795	12,500	6%	391	36,146
Grants and Donations		-	N/A		
Charges for Services	537,673	903,488	60%	492,552	847,931
Charges for Services -SDC	73,443	265,696	28%	86,635	187,296
Interdepartmental Charges			N/A		
Other Revenue	257	2,500	10%	37,534	56,074
Bond Proceeds			N/A		
Transfer In -			N/A		
<b>Total Revenue</b>	<b>612,168</b>	<b>1,559,184</b>	<b>39%</b>	<b>617,112</b>	<b>1,502,446</b>
<b>Expenditures</b>					
Administration Department	246,240	738,677	33%	138,232	274,462
Transfer Out -	251,738	431,551	58%	201,935	346,175
Debt Service:					
Principal	626,522	640,201	98%	540,542	630,542
Interest	99,981	270,181	37%	193,792	280,242
Contingency		200,000			
<b>Total Expenditures</b>	<b>1,224,481</b>	<b>2,280,610</b>	<b>54%</b>	<b>1,074,501</b>	<b>1,531,421</b>
Net Change	(612,314)	(721,426)	85%	(457,389)	(28,975)
Fund Balance - June 30,	2,146,752	2,344,175	92%	2,175,727	2,175,727
Fund Balance	1,534,439	1,622,749	95%	1,718,338	2,146,752
Fund Balance:					
Restricted for Wastewater SDC		577,122			
Unappropriated Ending Fund Balance		1,045,627			
Fund Balance		1,622,749			

**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2024**  
**As of 1/31/2024**  
**Target 58.33%**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b>General Fund</b>					
Administration Department					
Personnel Services	334,434	595,975	56.12%	284,851	498,120
Material and Services	164,680	237,265	69.41%	181,839	275,733
Total Administration Department	499,115	833,240	59.90%	466,690	773,852
Facility Management Department					
Material and Services	57,477	92,100	62.41%	54,845	81,932
Capital	-	26,750	0.00%		
Total Facility	57,477	118,850	48.36%	54,845	81,932
Planning Department					
Personnel Services	40,774	76,476	53.32%	34,232	59,759
Material and Services	71,373	116,114	61.47%	74,167	126,461
Total Planning Department	112,148	192,590	58.23%	108,399	186,220
Police Department					
Personnel Services	336,248	689,702	48.75%	360,194	610,460
Material and Services	74,185	189,429	39.16%	71,306	144,170
Capital Outlay	16,128	12,000	134.40%	35,966	54,083
Total Police Department	426,561	891,131	47.87%	467,466	808,714
Municipal Court					
Personnel Services	62,652	127,532	49.13%	66,556	116,464
Material and Services	12,265	39,440	31.10%	11,257	34,627
Total Municipal Court	74,917	166,972	44.87%	77,813	151,090
Economic Development					
Personnel Services	240	-	N/A	23,071	33,192
Material and Services	12,460	58,700	21.23%	29,155	59,031
Total Economic Department	12,700	58,700	21.64%	52,225	92,223

**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2024**  
**As of 1/31/2024**  
**Target 58.33%**

	<b>FY 2024</b>			<b>FY 2023</b>	
	<b>Actual</b>	<b>Budget</b>	<b>% of B to A</b>	<b>Actual</b>	<b>EOY</b>
Park					
Material and Services	8,071	48,916	16.50%	13,466	20,214
Capital	116,824	332,500	35.14%	13,790	30,384
Total Park	124,895	381,416	32.75%	27,256	50,599
Public Works Administration					
Personnel Services	337,616	613,685	55.01%	299,816	539,430
Material and Services	-	-	N/A	-	-
Total Public Works	337,616	613,685	55.01%	299,816	539,430
Debt Service:					
Principal		15,000	0.00%		-
Interest		14,700	0.00%		-
Total Debt		29,700	0.00%		-
<b>Total General Fund Expenditures</b>	<b>1,645,429</b>	<b>3,286,284</b>	<b>50.07%</b>	<b>1,554,511</b>	<b>2,684,060</b>

**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2024**  
**As of 1/31/2024**  
**Target 58.33%**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b><u>Street Fund</u></b>					
Administration Department					
Material and Services	181,490	123,175	147.34%	65,934	121,273
Capital	-	40,000	0.00%	-	-
Transfer Out	89,522	153,467	58.33%	129,754	222,436
Total Administration Department	271,013	316,642	85.59%	195,688	343,709
Public Works Administration					
Material and Services	105,087	76,430	137.49%	12,737	1,460,276
Capital		1,923,500	0.00%	1,172,239	-
Total Public Works	105,087	1,999,930	5.25%	1,184,976	1,460,276
Debt Service:					
Principal	114,400	114,400	100.00%	-	-
Interest		21,350	0.00%		-
Total Debt	114,400	135,750	84.27%	-	-
<b>Total Street Fund Expenditures</b>	<b>490,499</b>	<b>2,452,322</b>	<b>20.00%</b>	<b>1,380,664</b>	<b>1,803,985</b>



**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2024**  
**As of 1/31/2024**  
**Target 58.33%**

	<b>FY 2024</b>			<b>FY 2023</b>	
	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual</u>	<u>EOY</u>
<b><u>Water Fund</u></b>					
Administration Department					
Material and Services	84,098	106,265	79.14%	46,545	102,549
Transfer Out	265,319	454,833	58.33%	180,946	310,194
Total Administration Department	349,417	561,098	62.27%	227,491	412,743
Public Works Administration					
Material and Services	10,040	38,613	26.00%	6,819	11,200
Capital	790,883	6,018,294	13.14%	737,450	1,896,814
Total Public Works	800,923	6,056,907	13.22%	744,269	1,908,014
Debt Service:					
Principal		82,050	0.00%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Total Debt	6,522	82,050	7.95%	11,075	187,150
<b>Total Water Fund Expenditures</b>	<b>1,156,862</b>	<b>6,700,055</b>	<b>17.27%</b>	<b>982,835</b>	<b>2,507,907</b>

**City of Coburg**  
**Department Summary of Expenditures by Fund**  
**FY 2024**  
**As of 1/31/2024**  
**Target 58.33%**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<b><u>Sewer Fund</u></b>					
Administration Department					
Material and Services	173,829	257,892	67.40%	111,797	229,136
Capital	-		N/A	1,800	1,800
Transfer Out	251,738	431,551	58.33%	201,935	346,175
Total Administration Department	425,567	689,443	61.73%	315,532	577,111
Public Works Administration					
Material and Services		80,785	0.00%		43,525
Capital	72,411	400,000	18.10%	24,635	-
Total Public Works	72,411	480,785	15.06%	24,635	43,525
Debt Service:					
Principal	626,522	640,201	97.86%	540,542	630,542
Interest	99,981	270,181	37.01%	193,792	280,242
Total Debt	726,503	910,382	79.80%	734,334	910,784
<b>Total Sewer Fund Expenditures</b>	<b>1,224,481</b>	<b>2,080,610</b>	<b>58.85%</b>	<b>1,074,501</b>	<b>1,531,421</b>
<b>Total City Expenditure</b>	<b>4,517,271</b>	<b>14,519,271</b>	<b>31.11%</b>	<b>4,992,512</b>	<b>8,527,372</b>

**City of Coburg  
Budgetary Compliance  
FY 2024  
Resolution 2023-11  
As of 1/31/2024  
Target 58.33%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
<b>General Fund</b>				
Administration Department	499,115	833,240	60%	334,125
Facility Management Department	57,477	118,850	48%	61,373
Planning Department	112,148	192,590	58%	80,442
Police Department	426,561	891,131	48%	464,570
Municipal Court	74,917	166,972	45%	92,055
Economic Development	12,700	58,700	22%	46,000
Park	124,895	381,416	33%	256,521
Public Works Administration	337,616	613,685	55%	276,069
Debt Service	-	29,700	0%	29,700
Contingency	-	150,000		150,000
<b>Total General Fund</b>	<u>1,645,429</u>	<u>3,436,284</u>		<u>1,790,855</u>
<b>Street Fund</b>				
Administration Department	376,099	2,288,712	16%	1,912,613
Debt Service	114,400	135,750	84%	21,350
Contingency	-	100,000		100,000
<b>Total Street Fund</b>	<u>490,499</u>	<u>2,524,462</u>		<u>2,033,963</u>
<b>Water Fund</b>				
Administration Department	1,150,340	6,618,005	17%	5,467,665
Debt Service:	6,522	82,050	8%	75,528
Contingency	-	200,000		200,000
<b>Total Water Fund</b>	<u>1,156,862</u>	<u>6,900,055</u>		<u>5,743,193</u>

**City of Coburg  
 Budgetary Compliance  
 FY 2024  
 Resolution 2023-11  
 As of 1/31/2024  
 Target 58.33%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
<b>Wastewater Fund</b>				
Administration Department	497,978	1,170,228	43%	672,250
Debt Service	726,503	910,382	80%	183,879
Contingency	-	200,000		200,000
<b>Total Wastewater Fund</b>	<u>1,224,481</u>	<u>2,280,610</u>		<u>1,056,129</u>
Total Appropriations	<u><u>4,517,271</u></u>	<u><u>15,141,411</u></u>	30%	<u><u>10,624,140</u></u>