

**City of Coburg - Urban Renewal Agency
Balances
FY 2025
As of 12/31/2024**

Cash Balances

	FY 2025 <u>Actual</u>	FY 2025 <u>Budget</u>	FY 2024 <u>Actual</u>	EOY <u>FY 2024</u>
General Fund	651,784	N/A	533,116	193,053

Fund Balances

	FY 2025 <u>Actual</u>	FY 2025 <u>Budget</u>	FY 2024 <u>Actual</u>	EOY <u>FY 2024</u>
General Fund	653,182	253,355	534,515	194,451

**City of Coburg - Urban Renewal Agency
Fund Statements
General Fund
FY 2025
As of 12/31/2024**

	FY 2025			FY 2024	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	452,010	466,075	97%	427,557	456,634
Investment Revenue	6,720	15,000	45%	3,978	16,271
Total Revenue	<u>458,731</u>	<u>481,075</u>	95%	<u>431,535</u>	<u>472,905</u>
Expenditures					
Administration Department	0	11,000	0%	-	6,434
Debt Service:					
Principal	-	400,000	0%	-	375,000
Interest	-	-	N/A	-	-
Contingency	-	-		-	-
Total Expenditures	<u>0</u>	<u>411,000</u>	0%	<u>-</u>	<u>381,434</u>
Net Change	458,731	70,075	655%	431,535	91,471
Fund Balance - June 30,	<u>194,451</u>	<u>183,280</u>	106%	<u>102,980</u>	<u>102,980</u>
Fund Balance	<u><u>653,182</u></u>	<u><u>253,355</u></u>	258%	<u><u>534,515</u></u>	<u><u>194,451</u></u>
Fund Balance:					
Restricted for URA		108,575			
Unappropriated Ending Fund Balance		<u>108,575</u>			
Fund Balance		<u><u>108,575</u></u>			

**City of Coburg - Urban Renewal Agency
 Department Summary of Expenditures by Fund
 FY 2025
 As of 12/31/2024
 Target 50%**

	FY 2025			FY 2024	
	Actual	Budget	% of B to A	Actual	EOY
<u>General Fund</u>					
Administration Department					
Material and Services	0	11,000	0.00%		6,434
Total Administration Department	0	11,000	0.00%	-	6,434
Debt Service:					
Principal	-	400,000	0.00%		375,000
Interest	-	-	N/A		
Total Debt	-	400,000	0.00%	-	375,000
Total General Fund Expenditures	0	411,000	0.00%	-	381,434

City of Coburg - Urban Renewal Agency
Budgetary Compliance
FY 2025
Resolution 2025-01-U
As of 12/31/2024
Target 50%

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	0	11,000	0%	11,000
Debt Service	-	400,000	0%	400,000
Contingency		-		-
Total General Fund	<u>0</u>	<u>411,000</u>		<u>411,000</u>
Total Appropriations	<u>0</u>	<u>411,000</u>	0%	<u>411,000</u>