

RESOLUTION 2025-07

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATIONS IN THE CITY OF COBURG'S 2024-2025 FISCAL YEAR BUDGET.

WHEREAS, The City of Coburg adopted the FY24-25 Budget on June 11, 2024; and

WHEREAS, The City of Coburg is authorized by ORS 294.463 Budget Transfers for one or more of the following reasons:

- 1) An occurrence or condition which had not been ascertained at the time of preparation of a budget for the current year which requires a change in financial planning.
- 2) A pressing necessity which was not foreseen at the time of the preparation of the budget for the current year which requires prompt action
- 3) Funds were made available by another unit of federal, state or local government and the availability of such funds could not have been ascertained at the time of the preparation of the budget for the current year.

WHEREAS, monitoring of expenditures by staff identified a personnel calculation error impacting expenditures in the General Fund, Street Fund, Water Fund and Wastewater Fund that are estimated to exceed existing appropriation levels; and

WHEREAS, unanticipated costs in both capital projects and operations and maintenance impacted expenditures in the General and Water Funds; and

WHEREAS, it is necessary to increase appropriations for those expenditures in the FY24-25 budget to ensure budgetary compliance for the projected required operational expenditures.

THE CITY OF COBURG RESOLVES AS FOLLOWS:

Section 1. The City authorizes the transfers of appropriations in the 2024-25 fiscal year budget as stated below:

	Transfers	
	Appropriation	Resources
<u>General Fund</u>		
Facility Management Department	15,000.00	
Parks (Public Works)	135,000.00	
Police Department		100,000.00
General Fund Contingency		50,000.00
TOTAL GENERAL FUND	150,000.00	150,000.00
<u>Street Fund</u>		
Administration Department	15,000.00	
Street Fund Contingency		15,000.00
TOTAL STREET FUND	15,000.00	15,000.00
<u>Water Fund</u>		
Administration Department	40,000.00	
Public Works Department	60,000.00	
Capital		60,000.00
Water Fund Contingency		40,000.00
TOTAL WATER FUND	100,000.00	100,000.00
<u>Sewer Fund</u>		
Administration Department	40,000.00	
Sewer Fund Contingency		40,000.00
TOTAL SEWER FUND	40,000.00	40,000.00

Section 2. This Resolution takes effect immediately upon approval.

Adopted by the **City Council** of the **City of Coburg**, Oregon, by a vote of ____ for and ____ against, this 24th day of June, 2025.

Nancy Bell, Mayor

ATTEST: _____
Sammy L. Egbert, City Recorder