

**City of Coburg
Balances
FY 2024
As of 2/29/2024**

Cash Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	728,701	N/A	801,405	638,087
Street Fund	1,499,032	N/A	955,915	950,820
Water Fund	1,706,860	N/A	2,040,070	1,271,001
Sewer Fund	1,417,779	N/A	1,654,280	2,068,764
Total Cash	5,352,371	N/A	5,451,670	4,928,671

Fund Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	719,506	624,148	777,111	451,683
Street Fund	1,525,611	411,078	969,950	912,135
Water Fund	1,873,750	170,502	2,189,215	1,153,403
Sewer Fund	1,547,697	1,622,749	1,741,134	2,153,077
Total Fund Balance	5,666,563	2,828,477	5,677,410	4,670,298

**City of Coburg
Fund Statements
General Fund
FY 2024
As of 2/29/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	895,766	989,000	91%	863,161	905,168
Intergovernmental	37,337	59,125	63%	28,517	74,980
Franchise Fees	139,232	279,400	13%	122,577	223,908
Licenses, Permits & Fees	84,901	283,950	30%	83,837	170,558
Fines and Forfeitures	56,034	85,000	66%	78,545	104,895
Investment Revenue	10,700	2,500	428%	5,237	11,865
Grants and Donations		372,000	0%	129,937	130,687
Charges for Services	120,866	55,780	217%	95,770	55,691
Charges for Services -SDC	72,383	235,325	31%	52,423	145,076
Interdepartmental Charges		-	N/A		
Other Revenue	7,630	8,500	90%	7,867	54,331
Transfer In - Admin Fee	693,234	1,039,852	67%	585,870	878,804
Total Revenue	2,118,084	3,410,432	62%	2,053,739	2,755,963
Expenditures					
Administration Department	559,561	833,240	67%	507,007	753,659
Facility Management Department	61,653	118,850	52%	59,048	81,932
Planning Department	118,665	192,590	62%	114,711	189,028
Police Department	492,606	891,131	55%	521,124	828,728
Municipal Court	86,456	166,972	52%	88,555	154,220
Economic Development	12,955	58,700	22%	55,070	91,416
Park	129,939	381,416	34%	27,423	50,599
Public Works Administration	388,426	613,685	63%	342,586	563,245
Debt Service:					
Principal	-	15,000	0%	-	15,000
Interest	-	14,700	0%	-	15,149
Contingency		150,000			
Total Expenditures	1,850,261	3,436,284	54%	1,715,524	2,742,976
Net Change	267,823	(25,852)	-1036%	338,215	12,987
Fund Balance - June 30,	451,683	650,000	69%	438,896	438,696
Fund Balance	719,506	624,148	115%	777,111	451,683
Fund Balance:					
Restricted for Park SDC		281,854			
Unappropriated Ending Fund Balance		342,294			
Fund Balance		624,148			

**City of Coburg
Fund Statements
Street Fund
FY 2024
As of 2/29/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	104,797	170,000	62%	107,931	155,171
Intergovernmental	72,731	105,000	69%	47,713	80,038
Investment Revenue	6,038	7,900	76%	2,200	3,520
Grants and Donations		748,348	0%	40,000	140,000
Charges for Services	108,421	165,000	66%	107,629	161,577
Charges for Services -SDC	94,240	278,592	34%	107,414	216,409
Interdepartmental Charges		-	N/A		
Other Revenue	257	500	0%	2,336	2,336
Bond Proceeds	748,348	500,000	0%	999,500	999,500
Transfer In -			N/A		
Total Revenue	1,134,833	1,975,340	0%	1,414,723	1,758,551
Expenditures					
Administration Department	304,646	2,135,245	14%	1,254,052	1,581,549
Transfer Out -	102,311	153,467	67%	148,291	222,436
Debt Service:					
Principal	92,060	114,400	80%	-	-
Interest	22,340	21,350	105%	-	-
Contingency		100,000			
Total Expenditures	521,357	2,524,462	21%	1,402,342	1,803,985
Net Change	613,475	(549,122)	-112%	12,381	(45,434)
Fund Balance - June 30,	912,135	960,200	95%	957,569	957,569
Fund Balance	1,525,611	411,078	371%	969,950	912,135
Fund Balance:					
Restricted for Street SDC		-			
Reserve for Tree Maintenance		12,000			
Unappropriated Ending Fund Balance		399,078			
Fund Balance		411,078			

**City of Coburg
Fund Statements
Water Fund
FY 2024
As of 2/29/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Investment Revenue	49,537	1,500	3302%	18,714	38,294
Grants and Donations			N/A		
Charges for Services	644,735	975,000	66%	602,015	936,830
Charges for Services -SDC	64,177	222,262	29%	58,940	154,799
Interdepartmental Charges			N/A		
Other Revenue	648	-	N/A	150	3,650
Bond Proceeds	1,219,340	4,496,795	27%	810,234	810,234
Transfer In -			N/A		
Total Revenue	1,978,437	5,695,557	35%	1,490,053	1,943,807
Expenditures					
Administration Department	948,347	6,163,172	15%	800,470	2,010,563
Transfer Out -	303,222	454,833	67%	206,796	310,194
Debt Service:					
Principal	-	82,050	0%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Contingency		200,000			
Total Expenditures	1,258,090	6,900,055	18%	1,018,341	2,507,907
Net Change	720,347	(1,204,498)	-60%	471,712	(564,100)
Fund Balance - June 30,	1,153,403	1,375,000	84%	1,717,503	1,717,503
Fund Balance	1,873,750	170,502	1099%	2,189,215	1,153,403
Fund Balance:					
Restricted for Water SDC		-			
Unappropriated Ending Fund Balance		170,502			
Fund Balance		170,502			

**City of Coburg
Fund Statements
Sewer Fund
FY 2024
As of 2/29/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments			N/A		
Intergovernmental		375,000	0%		375,000
Investment Revenue	914	12,500	7%	471	36,146
Grants and Donations		-	N/A		
Charges for Services	615,017	903,488	68%	605,603	847,931
Charges for Services -SDC	88,138	265,696	33%	89,359	187,296
Interdepartmental Charges			N/A		
Other Revenue	257	2,500	10%		62,398
Bond Proceeds			N/A		
Transfer In -			N/A		
Total Revenue	<u>704,327</u>	<u>1,559,184</u>	45%	<u>695,433</u>	<u>1,508,770</u>
Expenditures					
Administration Department	295,503	738,677	40%	164,909	274,462
Transfer Out -	287,701	431,551	67%	230,783	346,175
Debt Service:					
Principal	626,522	640,201	98%	540,542	630,542
Interest	99,981	270,181	37%	193,792	280,242
Contingency		200,000			
Total Expenditures	<u>1,309,707</u>	<u>2,280,610</u>	57%	<u>1,130,027</u>	<u>1,531,421</u>
Net Change	(605,380)	(721,426)	84%	(434,593)	(22,650)
Fund Balance - June 30,	<u>2,153,077</u>	<u>2,344,175</u>	92%	<u>2,175,727</u>	<u>2,175,727</u>
Fund Balance	<u>1,547,697</u>	<u>1,622,749</u>	95%	<u>1,741,134</u>	<u>2,153,077</u>
Fund Balance:					
Restricted for Wastewater SDC		577,122			
Unappropriated Ending Fund Balance		<u>1,045,627</u>			
Fund Balance		<u>1,622,749</u>			

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 2/29/2024
Target 66.67%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
General Fund					
Administration Department					
Personnel Services	383,658	595,975	64.37%	318,429	508,075
Material and Services	175,903	237,265	74.14%	188,578	245,584
Total Administration Department	559,561	833,240	67.15%	507,007	753,659
Facility Management Department					
Material and Services	61,653	92,100	66.94%	59,048	81,932
Capital	-	26,750	0.00%		
Total Facility	61,653	118,850	51.87%	59,048	81,932
Planning Department					
Personnel Services	47,030	76,476	61.50%	38,973	62,566
Material and Services	71,635	116,114	61.69%	75,738	126,462
Total Planning Department	118,665	192,590	61.62%	114,711	189,028
Police Department					
Personnel Services	395,912	689,702	57.40%	408,393	630,476
Material and Services	80,567	189,429	42.53%	75,485	144,169
Capital Outlay	16,128	12,000	134.40%	37,247	54,083
Total Police Department	492,606	891,131	55.28%	521,124	828,728
Municipal Court					
Personnel Services	72,614	127,532	56.94%	75,707	119,593
Material and Services	13,842	39,440	35.10%	12,848	34,627
Total Municipal Court	86,456	166,972	51.78%	88,555	154,220
Economic Development					
Personnel Services	240	-	N/A	25,915	32,385
Material and Services	12,714	58,700	21.66%	29,155	59,031
Total Economic Department	12,955	58,700	22.07%	55,070	91,416

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 2/29/2024
Target 66.67%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Park					
Material and Services	9,117	48,916	18.64%	25,424	24,825
Capital	120,822	332,500	36.34%	1,999	25,774
Total Park	129,939	381,416	34.07%	27,423	50,599
Public Works Administration					
Personnel Services	388,426	613,685	63.29%	342,586	563,245
Material and Services	-	-	N/A	-	-
Total Public Works	388,426	613,685	63.29%	342,586	563,245
Debt Service:					
Principal		15,000	0.00%		15,000
Interest		14,700	0.00%		15,149
Total Debt		29,700	0.00%		30,149
Total General Fund Expenditures	1,850,261	3,286,284	56.30%	1,715,524	2,742,976

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 2/29/2024
Target 66.67%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Street Fund</u>					
Administration Department					
Material and Services	141,235	123,175	114.66%	69,075	121,273
Capital	45,021	40,000	112.55%	-	-
Transfer Out	102,311	153,467	66.67%	148,291	222,436
Total Administration Department	288,567	316,642	91.13%	217,366	343,709
Public Works Administration					
Material and Services	10,110	76,430	13.23%	12,377	1,460,276
Capital	108,280	1,923,500	5.63%	1,172,599	-
Total Public Works	118,390	1,999,930	5.92%	1,184,976	1,460,276
Debt Service:					
Principal	92,060	114,400	80.47%	-	-
Interest	22,340	21,350	104.64%	-	-
Total Debt	114,400	135,750	84.27%	-	-
Total Street Fund Expenditures	521,357	2,452,322	21.26%	1,402,342	1,803,985

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 2/29/2024
Target 66.67%

	FY 2024			FY 2023	
	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual</u>	<u>EOY</u>
<u>Water Fund</u>					
Administration Department					
Material and Services	92,940	106,265	87.46%	56,201	102,549
Transfer Out	303,222	454,833	66.67%	206,796	310,194
Total Administration Department	396,162	561,098	70.60%	262,996	412,743
Public Works Administration					
Material and Services	14,711	38,613	38.10%	6,819	11,200
Capital	840,697	6,018,294	13.97%	737,450	1,896,814
Total Public Works	855,407	6,056,907	14.12%	744,269	1,908,014
Debt Service:					
Principal		82,050	0.00%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Total Debt	6,522	82,050	7.95%	11,075	187,150
Total Water Fund Expenditures	1,258,090	6,700,055	18.78%	1,018,341	2,507,907

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 2/29/2024
Target 66.67%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Sewer Fund</u>					
Administration Department					
Material and Services	197,718	257,892	76.67%	140,274	229,136
Capital	-		N/A		1,800
Transfer Out	287,701	431,551	66.67%	230,783	346,175
Total Administration Department	485,418	689,443	70.41%	371,058	577,111
Public Works Administration					
Material and Services		80,785	0.00%		43,525
Capital	97,785	400,000	24.45%	24,635	-
Total Public Works	97,785	480,785	20.34%	24,635	43,525
Debt Service:					
Principal	626,522	640,201	97.86%	540,542	630,542
Interest	99,981	270,181	37.01%	193,792	280,242
Total Debt	726,503	910,382	79.80%	734,334	910,784
Total Sewer Fund Expenditures	1,309,707	2,080,610	62.95%	1,130,027	1,531,421
Total City Expenditure	4,939,415	14,519,271	34.02%	5,266,234	8,586,288

**City of Coburg
Budgetary Compliance
FY 2024
Resolution 2023-11
As of 2/29/2024
Target 66.67%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	559,561	833,240	67%	273,679
Facility Management Department	61,653	118,850	52%	57,197
Planning Department	118,665	192,590	62%	73,925
Police Department	492,606	891,131	55%	398,525
Municipal Court	86,456	166,972	52%	80,516
Economic Development	12,955	58,700	22%	45,745
Park	129,939	381,416	34%	251,477
Public Works Administration	388,426	613,685	63%	225,259
Debt Service	-	29,700	0%	29,700
Contingency	-	150,000		150,000
Total General Fund	<u>1,850,261</u>	<u>3,436,284</u>		<u>1,586,023</u>
Street Fund				
Administration Department	406,957	2,288,712	18%	1,881,755
Debt Service	114,400	135,750	84%	21,350
Contingency	-	100,000		100,000
Total Street Fund	<u>521,357</u>	<u>2,524,462</u>		<u>2,003,105</u>
Water Fund				
Administration Department	1,251,569	6,618,005	19%	5,366,436
Debt Service:	6,522	82,050	8%	75,528
Contingency	-	200,000		200,000
Total Water Fund	<u>1,258,090</u>	<u>6,900,055</u>		<u>5,641,965</u>

**City of Coburg
 Budgetary Compliance
 FY 2024
 Resolution 2023-11
 As of 2/29/2024
 Target 66.67%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
Wastewater Fund				
Administration Department	583,204	1,170,228	50%	587,024
Debt Service	726,503	910,382	80%	183,879
Contingency	-	200,000		200,000
Total Wastewater Fund	<u>1,309,707</u>	<u>2,280,610</u>		<u>970,903</u>
Total Appropriations	<u><u>4,939,415</u></u>	<u><u>15,141,411</u></u>	33%	<u><u>10,201,996</u></u>