

# COBURG CITY COUNCIL ACTION/ISSUE ITEM

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## TOPIC: FINANCE DEPARTMENT MONTHLY REPORT

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Meeting Date: December 14, 2021  
Staff Contact: Tim Gaines  
Contact: 541-682-7870, tim.gaines@ci.coburg.or.us

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### REQUESTED COUNCIL ACTION

- Information only
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### POLICIES OR CITY COUNCIL GOAL(S) ADDRESSED

2021-22 City Council Goals:

- Fiscal Stewardship
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### ANALYSIS

*Important notes regarding the month ended September 30, 2021*

- September is the 3<sup>rd</sup> month of the fiscal year. If revenues and expenses were spread evenly throughout the year, the City should be at 25% of budget with each.
    - **Whole City Revenue** received \$1,078,046 or 11% of budgeted. However, taxes are not received until November or December. Compared to \$890,709 last year at September month end.
    - **Whole City Expenses** are \$1,301,125 which is 13% of budgeted. Compared to \$1,264,779 last year at September month end.
  - There is a 2% difference between Revenues received and Expenditures paid out.
  - All Funds, General, Streets, Water, Sewer are operating within their budgets.
  - It is early in the fiscal year and there are no high points or concerns to point out. Revenues budgeted are often time sensitive such as grant funds or reimbursements for projects. Therefore, revenues may seem behind but in reality, they are fine.
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### AUDIT

- We have begun the City of Coburg's audit for fiscal year 2021.

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**PUBLIC INVOLVEMENT**

N/A

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**NEXT STEPS**

- Continue Audit Work
- Water Project

**ATTACHMENTS**

- A. Budget Performance Analysis – General Fund
  - B. Full City Revenue and Expense Charts
  - C. Fund Total sheets – From Springbrook
  - D. Cash on Hand Spreadsheet
  - E. Checks written list for September 2021
  - F. Bank Statements – September 2021
  - G. LGIP Statements – September 2021
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**REVIEWED BY:**

Anne Heath, City Administrator