

RESOLUTION 2026-16

A RESOLUTION ADOPTING THE FISCAL YEAR 2026-27 BUDGET, CREATING APPROPRIATIONS, SETTING THE TAX, AND IMPOSING THE TAX AND CATEGORIZING THE TAX.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg that:

Section 1. The City Council of the City of Coburg hereby adopts the budget for fiscal year 2026-27 in the total amount of \$12,676,753. This budget is now on file at 91136 N. Willamette Street, Coburg, Oregon, attached as Exhibit A

Section 2. The amounts for the fiscal year beginning July 1, 2026 and for the purposes shown below are hereby appropriated:

<u>General Fund</u>	
Administration	497,270
Facilities	126,000
Planning	139,370
Economic Development	44,000
Police	802,470
Court	187,110
Parks	139,800
<u>Not Allocated to Organization Unit or Program</u>	
Debt Service	28,350
Contingency	50,000
Total General Fund:	2,014,370
<u>Street Fund</u>	
Administration	133,820
Public Works	343,620
<u>Not Allocated to Organization Unit or Program</u>	
Capital	385,000
Transfer Out	30,000
Debt Service	114,401
Contingency	50,000
Total Street Fund:	1,056,841

<u>Water Fund</u>	
Administration	156,340
Public Works	319,670
<u>Not Allocated to Organization Unit or Program</u>	
Capital	1,005,000
Transfer Out	70,000
Debt Service	-
Contingency	200,000
Total Water Fund:	1,751,010
<u>Sewer Fund</u>	
Administration	156,340
Public Works	528,260
<u>Not Allocated to Organization Unit or Program</u>	
Capital	10,000
Transfer Out	70,000
Debt Service	898,433
Contingency	200,000
Total Sewer Fund:	1,863,033
Total Appropriations of All funds	6,685,254
Total Unappropriated and Reserves	5,991,499
Total Adopted Budget	12,676,753

Section 3. BE IT RESOLVED the City Council of the City of Coburg hereby imposes the taxes provided for in the adopted budget FY 2026-27 at the rate of \$3.7506 per \$1000 of assessed value for operations, and that these taxes are hereby imposed for tax year 2026-27 upon the assessed value of all taxable property within the City as follows:

Permanent Rate Tax \$3.7506/\$1,000

Section 4. The City Council of Coburg hereby categorized the taxes as follows:

	General Government	Excluded from Limitation
Permanent Rate	3.7506/\$1000	0.00

Section 5. This Resolution will take effect upon passage.

Adopted by the **City Council** of the **City of Coburg**, Oregon by a vote of ____ for and ____ against, this 9th day of June, 2026.

Nancy Bell, Mayor

ATTEST: _____
Sammy L. Egbert, City Recorder

DRAFT