

**City of Coburg - Urban Renewal Agency
Balances
FY 2024
As of 4/30/2024**

Cash Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	558,877	N/A	90,565	101,582

Fund Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	560,275	108,575	90,806	102,980

**City of Coburg - Urban Renewal Agency
Fund Statements
General Fund
FY 2024
As of 4/30/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	444,432	417,000	107%	427,654	436,017
Investment Revenue	12,863	2,000	643%	6,681	7,154
Total Revenue	457,295	419,000	109%	434,335	443,171
Expenditures					
Administration Department	0	10,425	0%	5,033	1,695
Debt Service:					
Principal	-	375,000	0%	375,000	375,000
Interest	-	-	N/A	-	-
Contingency	-	-		-	-
Total Expenditures	0	385,425	0%	380,033	376,695
Net Change	457,295	33,575	1362%	54,302	66,476
Fund Balance - June 30,	102,980	75,000	137%	36,504	36,504
Fund Balance	560,275	108,575	516%	90,806	102,980
Fund Balance:					
Restricted for URA		108,575			
Unappropriated Ending Fund Balance					
Fund Balance		108,575			

**City of Coburg - Urban Renewal Agency
 Department Summary of Expenditures by Fund
 FY 2024
 As of 4/30/2024
 Target 83%**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>General Fund</u>					
Administration Department					
Material and Services	0	10,425	0.00%	5,033	1,695
Total Administration Department	0	10,425	0.00%	5,033	1,695
Debt Service:					
Principal	-	375,000	0.00%	375,000	375,000
Interest	-	-	N/A	-	-
Total Debt	-	375,000	0.00%	375,000	375,000
Total General Fund Expenditures	0	385,425	0.00%	380,033	376,695

City of Coburg - Urban Renewal Agency
Budgetary Compliance
FY 2024
Resolution 2023-01-U
As of 4/30/2024
Target 83%

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	0	10,425	0%	10,425
Debt Service	-	375,000	0%	375,000
Contingency		-		-
Total General Fund	<u>0</u>	<u>385,425</u>		<u>385,425</u>
Total Appropriations	<u>0</u>	<u>385,425</u>	0%	<u>385,425</u>