

City of Coburg  
Urban Renewal Agency  
Approved Budget 2021-2022

CITY OF COBURG URBAN RENEWAL AGENCY APPROVED BUDGET FISCAL YEAR 2021-22

Description Resources and Requirements	Historical Data			Proposed	Approved
	Actual FY 2019	Sum of Actual 2020	Sum of Adopted 2021		
<b>1 - Revenue</b>	<b>409,541</b>	<b>404,333</b>	<b>417,000</b>	<b>412,000</b>	<b>412,000</b>
001-000-400200 Current Property Taxes	386,025	398,012	410,000	405,000	405,000
001-000-400300 Delinquent Property Taxes	14,953	0	0	0	0
001-000-401000 Interest Income	8,562	6,321	7,000	7,000	7,000
001-001-400110 Sewer Project Reimb.	0	0	0	0	0
<b>3 - Material &amp; Services</b>	<b>-404,501</b>	<b>-484,974</b>	<b>-408,025</b>	<b>-408,775</b>	<b>-408,775</b>
001-001-510600 Audit	-4,275	-4,500	-4,500	-5,500	-5,500
001-001-510701 UGB Expansion Project Reimb.	0	0	0	0	0
001-001-510800 Professional Services	-168	0	-500	-500	-500
001-001-510801 General LCOG Services	0	0	0	0	0
001-001-510880 Attorney	0	0	-200	-200	-200
001-001-513000 Bank Fees	0	0	-375	-275	-275
001-001-522090 Mbrships, Dues & Subscriptions	-58	0	-550	-400	-400
001-001-542000 Payments to City for Debt Serv	0	0	0	0	0
001-001-557100 Advertising, Notices & Electio	0	0	-400	-400	-400
001-001-557200 Reconciliation Discrepancy	0	0	0	0	0
001-001-665000 LCOG Services	0	0	0	0	0
001-001-510805 Administrative Services	0	-474	-1,500	-1,500	-1,500
001-001-710000 Wastewater Debt Service Reserve Fund	-400,000	-480,000	-400,000	-400,000	-400,000
<b>6 - Debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
001-001-666000 Construction Loan to City	0	0	0	0	0
<b>8 - Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
001-800-801000 Operating Contingency	0	0	0	0	0
<b>9 - Fund Balance</b>	<b>-5,040</b>	<b>80,641</b>	<b>-8,975</b>	<b>-3,225</b>	<b>-3,225</b>
001-000-400100 Beginning Fund Balance	107,000	116,364	35,000	50,000	50,000
001-900-950000 Unapp Ending Fund Bal	-112,040	-35,723	-43,975	-53,225	-53,225
001-900-95XXXX Prior Period Adjustment	0	0	0	0	0
<b>Adjustment to debt service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>