

RESOLUTION U-2026-01

A RESOLUTION ADOPTING THE COBURG URBAN RENEWAL AGENCY FISCAL YEAR 2026-27 BUDGET, CREATING EXPENDITURES AND MAKING APPROPRIATIONS

WHEREAS, in accordance with the State of Oregon Budget Law, the City of Coburg Urban Renewal Agency seeks to adopt a budget, appropriate expenditures, and declare the tax for the fiscal year 2026-27.

THE COBURG URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. The Board of Directors of the Coburg Urban Renewal Agency hereby adopts the budget for fiscal year 2026-27 in the sum of \$798,533 on file at Coburg City Hall and attached herein as Exhibit A

Section 2. That the amounts for the fiscal year beginning July 1, 2026, and for the purposes shown below are hereby appropriated:

<u>General Fund</u>	
Administration	29,000
<u>Not Allocated to Organization Unit or Program</u>	
Debt Service	500,000
Contingency	-
Total General Fund:	529,000
Total Appropriations of All funds	529,000
Total Unappropriated and Reserves	269,553
Total Adopted Budget	798,553

Section 3. The Board of Directors of the Coburg Urban Renewal Agency hereby resolves to certify to the County Assessor a request for the Coburg Urban Renewal Agency Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1C, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 4. The City Administrator will file this resolution with the Lane County Clerk and County Assessor on or before July 15, 2026.

Section 5. This resolution is effective immediately upon adoption.

Adopted by the **Coburg Urban Renewal Agency**, by a vote of ___ for and ___ against, this 9thth day of June, 2026.

Nancy Bell, Director

Attest: _____
Sammy L. Egbert, City Recorder