



## RESOLUTION U-2026-01 ADOPTING THE URBAN RENEWAL AGENCY BUDGET FOR FISCAL YEAR 2026-27, CREATING EXPENDITURES AND APPROPRIATION LEVELS

Meeting Date	Staff Contact	Email
June 9, 2026	Adam Hanks, City Administrator	<a href="mailto:Adam.Hanks@coburgoregon.gov">Adam.Hanks@coburgoregon.gov</a>

### SUMMARY AND REQUESTED COUNCIL ACTION

The City of Coburg Budget Committee has approved the FY27 Annual Budget for the Coburg Urban Renewal Agency and recommended Council adoption. The primary expenditure is the transfer of funds annually from the URA to the City' Wastewater Fund as a contribution to the annual debt service relating to the construction of the City's Wastewater System.

#### Suggested Motion

*I move to approve Resolution U-2026-01 adopting the FY27 Annual Budget, creating expenditures and appropriations.*

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### BACKGROUND

The proposed URA Budget was presented to the Budget Committee at its meeting of May 5, 2026 and included a presentation on the purpose of the URA, its historical and proposed primary expenditure to the City of Coburg for debt service payments relating to the construction of the City' Wastewater collections and treatment system.

Further details of the URA budget can be found in the attached URA Budget Book that contains both a Budget Message and summary financials for the fund for prior two years, the proposed FY27 and projected two years beyond.

### RECOMMENDATION

Staff recommends Council approval of the FY27 URA Budget as presented.

### BUDGET / FINANCIAL IMPACT

The FY27 URA Annual Budget represents the URA's resources for the upcoming fiscal year and is the basis for decision making relative to maintaining regulatory compliance and community expectations for existing service levels across the organization.

### PUBLIC INVOLVEMENT

Formal public involvement is focused with the Budget Committee, which is comprised of the

# CITY COUNCIL STAFF REPORT

Council and an equal number (six) of Coburg residents. Budget Committee meetings were communicated with formal public notices as well as news items on the City website and social media with links to a dedicated Budget page on the City's website.

## **NEXT STEPS**

With Council approval, staff will complete the necessary regulatory filings to the State of Oregon and Lane County as required and will upload the budget to the City's financial software to begin operating within the newly approved appropriations.

## **ATTACHMENTS**

1. Resolution U-2026-01 – Adoption of Urban Renewal Agency Budget for FY26-27, creating expenditures and appropriations
2. FY27 URA Budget Book (adopted as exhibit to Resolution U-2026-01)