

COBURG CITY COUNCIL ACTION/ISSUE ITEM



TOPIC: City of Coburg Annual Financial Report

Meeting Date: February 14, 2023
Staff Contact: Anne Heath
Contact: 541-682-7871, Anne.Heath@ci.coburg.or.us

REQUESTED COUNCIL ACTION

- Accept the Audit as presented

Motion: I move that the Coburg City Council accept the audit as presented to the Finance/Audit Committee, and per the committee's recommendation.

POLICIES OR CITY COUNCIL GOAL(S) ADDRESSED

2021-22 City Council Goals:

- Fiscal Stewardship
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BACKGROUND

At the January 2023 City Council meeting the Council gave staff direction for the Auditor to present to the Finance/Audit Committee and the committee make a recommendation as to whether to accept the audit as presented.

Umpqua Valley Financial presented the audit on January 31, 2023 to the committee, and the committee unanimously voted to recommend that the Council accept the audit as written.

PUBLIC INVOLVEMENT

When accepted by the Council, the audit will be made available to the public on the website and by request at City Hall.

NEXT STEPS

1. Make adjusting entries as provided by auditor to City Books.
2. Prepare for next audit for year-ended June 30, 2023

ATTACHMENTS

- **City of Coburg – Annual Financial Statements**
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REVIEWED BY:

Sammy Egbert, City Recorder