



**City of Coburg
Balances
FY 2025
As of 12/31/2024**

Cash Balances

	FY 2025 <u>Actual</u>	FY 2024 <u>Actual</u>	EOY <u>FY 2024</u>
General Fund	688,378	861,982	535,740
Street Fund	732,933	1,541,815	1,422,383
Water Fund	2,187,467	1,758,280	1,817,758
Sewer Fund	1,225,122	1,723,969	1,519,650
Total Cash	4,833,899	5,886,046	5,295,530

Fund Balances

	FY 2025 <u>Actual</u>	FY 2025 <u>Budget</u>	FY 2024 <u>Actual</u>	EOY <u>FY 2024</u>
General Fund	627,112	438,204	827,715	403,179
Street Fund	755,727	404,077	1,542,248	1,443,651
Water Fund	2,665,479	1,503,020	1,500,565	2,238,893
Sewer Fund	1,338,536	1,120,423	1,828,451	1,668,411
Total Fund Balance	5,386,854	3,465,724	5,698,979	5,754,134

Interest Earnings Summary

Balance in Banks:	Cash	Percent in account	Interest Rate
Local Government Investment Pool	4,263,014	88%	5.20%
Key Bank	570,885	12%	0.00%
Total Cash	4,833,899	100%	



**City of Coburg
Fund Statements
City Wide
FY 2025
As of 12/31/2024**

	FY 2025			FY 2024	
	Actual	Budget		Actual	EOY
Revenues:					
Taxes and Assessments	976,172	1,160,000	84%	982,359	1,134,813
Intergovernmental	80,653	546,000	15%	77,033	569,826
Franchise Fees	116,422	279,300	42%	105,359	255,240
Licenses, Permits & Fees	57,421	141,000	41%	77,635	144,496
Fines and Forfeitures	38,459	100,500	38%	45,123	81,836
Investment Revenue	53,321	93,000	57%	44,669	110,696
Grants and Donations	100	355,000	0%	6,505	261,067
Charges for Services	1,152,488	2,019,100	57%	1,093,539	2,098,309
Charges for Services -SDC	290,885	369,500	79%	1,449,192	620,239
Other Revenue	21,107	31,500	67%	8,535	37,430
Bond Proceeds	252,935	1,200,000	21%	748,605	2,757,969
Transfer In	62,502	125,000	50%	519,926	1,039,851
Total Revenue	3,102,465	6,419,900	48%	5,158,480	9,111,772
Operating Expenditures:					
Personnel Services	982,680	1,996,100	49%	903,562	2,100,984
Materials and Services	703,287	1,313,000	54%	722,872	1,491,470
Debt Service	546,059	1,133,330	48%	543,428	1,136,532
Capital Outlay	1,175,218	3,621,000	32%	980,152	2,280,913
Transfers Out	62,502	125,000	50%	519,926	1,039,851
Contingencies	-	500,000	0%	-	-
Total Expenditure	3,469,746	8,688,430	40%	3,669,940	8,049,750
Net Change	(367,280)	(2,268,530)	16%	1,488,540	1,062,022
Fund Balance - June 30,	5,754,134	5,734,254	100%	4,210,439	4,692,112
Fund Balance	5,386,854	3,465,724	155%	5,698,979	5,754,134



**City of Coburg
Fund Statements
General Fund
FY 2025
As of 12/31/2024**

	FY 2025			FY 2024	
	<u>Actual YTD</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual YTD</u>	<u>EOY</u>
Revenues:					
Taxes and Assessments	928,103	996,000	93%	899,730	978,521
Intergovernmental	21,237	61,000	35%	25,090	85,249
Franchise Fees	116,422	279,300	42%	105,359	255,240
Licenses, Permits & Fees	57,421	141,000	41%	77,635	144,496
Fines and Forfeitures	38,459	100,500	38%	45,123	81,836
Investment Revenue	938	15,000	6%	5,593	13,714
Grants and Donations	100	355,000	0%	6,505	261,067
Charges for Services	48,078	108,600	44%	31,340	89,083
Charges for Services -SDC	64,171	83,000	77%	58,040	138,439
Other Revenue	8,707	15,500	56%	7,630	12,872
Transfer In - Admin Fee	62,502	125,000	50%	519,926	1,039,851
Total Revenue	1,346,138	2,279,900	59%	1,781,971	3,100,370
Expenditures					
Administration Department	299,025	531,790	56%	429,915	856,904
Facility Management Department	79,678	99,500	80%	50,930	111,110
Planning Department	88,299	213,870	41%	85,395	190,717
Police Department	389,843	866,650	45%	360,021	849,857
Municipal Court	76,086	171,290	44%	59,089	145,882
Economic Development	14,492	47,000	31%	12,700	49,235
Parks (Public Works)	167,656	344,380	49%	383,733	915,469
Debt Service:					
Principal	-	15,000	0%	-	15,000
Interest	7,125	14,250	50%	-	14,700
Contingency	-	50,000	0%	-	-
Total Expenditures	1,122,205	2,353,730	48%	1,381,783	3,148,874
Net Change	223,933	(73,830)	-303%	400,188	(48,504)
Fund Balance - June 30,	403,179	512,034	79%	427,527	451,683
Fund Balance	627,112	438,204	143%	827,715	403,179
Fund Balance:					
Restricted for Park SDC	340,120				275,948
Unappropriated Ending Fund Balance	286,992				127,230
Fund Balance	<u>627,112</u>				<u>403,179</u>



**City of Coburg
Fund Statements
Street Fund
FY 2025
As of 12/31/2024**

	FY 2025			FY 2024	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	33,857	150,000	23%	82,629	156,292
Intergovernmental	59,416	110,000	54%	51,943	109,577
Investment Revenue	4,477	10,000	45%	4,388	10,382
Grants and Donations	-	-	N/A	-	-
Charges for Services	81,336	163,500	50%	81,407	162,996
Charges for Services -SDC	70,569	80,000	88%	70,457	168,362
Other Revenue	403	15,000	3%	-	4,456
Bond Proceeds	-	-	N/A	748,605	748,348
Total Revenue	250,057	528,500	0%	1,039,429	1,360,412
Expenditures					
Administration Department	42,347	74,930	57%	122,447	208,995
Public Works Department	117,895	251,430	47%	3,550	-
Capital	650,841	1,050,000	62%	73,360	352,034
Transfer Out	12,498	25,000	50%	76,734	153,467
Debt Service:					
Principal	92,523	92,530	100%	92,060	92,060
Interest	21,877	21,900	100%	22,340	22,340
Contingency	-	50,000	0%	-	-
Total Expenditures	937,981	1,565,790	60%	390,491	828,896
Net Change	(687,924)	(1,037,290)	66%	648,938	531,516
Fund Balance - June 30,	1,443,651	1,441,367	100%	893,310	912,135
Fund Balance	755,727	404,077	187%	1,542,248	1,443,651
Fund Balance:					
Restricted for Street SDC	875,092				804,524
Reserve for Tree Maintenance	-				-
Unappropriated Ending Fund Balance	(119,366)				639,127
Fund Balance	<u>755,727</u>				<u>1,443,651</u>



**City of Coburg
Fund Statements
Water Fund
FY 2025
As of 12/31/2024**

	FY 2025			FY 2024	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Investment Revenue	43,681	65,000	67%	34,016	85,177
Grants and Donations	-	-	N/A	-	-
Charges for Services	590,688	896,000	66%	520,346	916,250
Charges for Services -SDC	65,624	76,500	86%	1,261,652	135,623
Other Revenue	4,621	-	N/A	648	10,192
Bond Proceeds	252,935	1,200,000	21%	-	2,009,621
Total Revenue	957,550	2,237,500	43%	1,816,662	3,156,862
Expenditures					
Administration Department	49,070	72,930	67%	73,442	251,473
Public Works Department	179,959	296,770	61%	7,040	56,440
Capital	274,533	2,140,000	13%	744,526	1,226,576
Transfer Out	25,002	50,000	50%	227,417	454,833
Debt Service:					
Principal	-	80,000	0%	-	75,000
Interest	2,400	4,800	50%	6,522	7,050
Contingency	-	200,000	0%	-	-
Total Expenditures	530,964	2,844,500	19%	1,058,947	2,071,372
Net Change	426,586	(607,000)	-70%	757,715	1,085,490
Fund Balance - June 30,	2,238,893	2,110,020	106%	742,850	1,153,403
Fund Balance	2,665,479	1,503,020	177%	1,500,565	2,238,893
Fund Balance:					
Restricted for Water SDC	65,624				-
Unappropriated Ending Fund Balance	2,599,855				2,238,893
Fund Balance	2,665,479				2,238,893



**City of Coburg
Fund Statements
Sewer Fund
FY 2025
As of 12/31/2024**

	FY 2025			FY 2024	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	14,212	14,000	102%	-	-
Intergovernmental	-	375,000	0%	-	375,000
Investment Revenue	4,226	3,000	141%	672	1,423
Grants and Donations	-	-	N/A	-	-
Charges for Services	432,386	851,000	51%	460,446	929,980
Charges for Services -SDC	90,520	130,000	70%	59,043	177,815
Other Revenue	7,376	1,000	738%	257	9,910
Bond Proceeds	-	-	N/A	-	-
Total Revenue	548,721	1,374,000	40%	520,418	1,494,128
Expenditures					
Administration Department	35,281	49,140	72%	157,072	258,532
Public Works Department	244,188	515,420	47%	-	8,771
Capital	151,990	205,000	74%	43,366	391,372
Transfer Out	25,002	50,000	50%	215,775	431,551
Debt Service:					
Principal	274,360	644,900	43%	353,337	721,522
Interest	147,774	259,950	57%	69,169	188,860
Contingency	-	200,000	0%	-	-
Total Expenditures	878,596	1,924,410	46%	838,719	2,000,608
Net Change	(329,875)	(550,410)	60%	(318,301)	(506,480)
Fund Balance - June 30,	1,668,411	1,670,833	100%	2,146,752	2,174,891
Fund Balance	1,338,536	1,120,423	119%	1,828,451	1,668,411
Fund Balance:					
Restricted for Wastewater SDC	1,498,699				1,408,179
Unappropriated Ending Fund Balance	(160,163)				260,232
Fund Balance	1,338,536				1,668,411



City of Coburg
Department Summary of Expenditures by Fund
FY 2025
As of 12/31/2024
Target 50%

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
General Fund					
Administration Department					
Personnel Services	160,856	279,590	57.53%	273,227	609,098
Material and Services	138,169	252,200	54.79%	156,688	247,806
Total Administration Department	299,025	531,790	56.23%	429,915	856,904
Facility Management Department					
Material and Services	79,678	84,500	94.29%	50,930	100,807
Capital	-	15,000	0.00%	-	10,303
Total Facility	79,678	99,500	80.08%	50,930	111,110
Public Works Administration					
Personnel Services	48,919	106,980	45.73%	274,444	627,582
Material and Services	587	-	N/A	-	-
Total Public Works	49,506	106,980	46.28%	274,444	627,582
Planning Department					
Personnel Services	38,180	84,370	45.25%	32,416	77,524
Material and Services	50,120	129,500	38.70%	52,979	113,193
Total Planning Department	88,299	213,870	41.29%	85,395	190,717
Police Department					
Personnel Services	322,453	706,150	45.66%	273,677	666,190
Material and Services	67,390	154,500	43.62%	70,216	156,605
Capital Outlay	-	6,000	0.00%	16,128	27,062
Total Police Department	389,843	866,650	44.98%	360,021	849,857
Municipal Court					
Personnel Services	60,967	129,990	46.90%	49,558	120,350
Material and Services	15,118	41,300	36.61%	9,531	25,532
Total Municipal Court	76,086	171,290	44.42%	59,089	145,882
Economic Development					
Personnel Services	-	-	N/A	240	240
Material and Services	14,492	47,000	30.83%	12,460	48,995
Total Economic Department	14,492	47,000	30.83%	12,700	49,235



City of Coburg
Department Summary of Expenditures by Fund
FY 2025
As of 12/31/2024
Target 50%

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
Park					
Material and Services	20,296	32,400	62.64%	6,517	14,321
Capital	97,854	205,000	47.73%	102,772	273,566
Total Park	118,150	237,400	49.77%	109,289	287,887
Debt Service:					
Principal	-	15,000	0.00%	-	15,000
Interest	7,125	14,250	50.00%	-	14,700
Total Debt	7,125	29,250	24.36%	-	29,700
Total General Fund Expenditures	1,122,205	2,303,730	48.71%	1,381,783	3,148,874



City of Coburg
Department Summary of Expenditures by Fund
FY 2025
As of 12/31/2024
Target 50%

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<u>Street Fund</u>					
Administration Department					
Personnel Services	42,198	69,930	60.34%	-	-
Material and Services	149	9,500	1.57%	122,447	208,995
Total Administration Department	42,347	79,430	53.31%	122,447	208,995
Public Works Administration					
Personnel Services	61,153	133,930	45.66%	-	-
Material and Services	56,742	113,000	50.21%	3,550	
Total Public Works	117,895	246,930	47.74%	3,550	-
Capital	650,841	1,050,000	61.98%	73,360	352,034
Transfer Out	12,498	25,000	49.99%	76,734	153,467
Debt Service:					
Principal	92,523	92,530	99.99%	92,060	92,060
Interest	21,877	21,900	99.90%	22,340	22,340
Total Debt	114,400	114,430	99.97%	114,400	114,400
Total Street Fund Expenditures	937,981	1,515,790	61.88%	390,491	828,896



City of Coburg
Department Summary of Expenditures by Fund
FY 2025
As of 12/31/2024
Target 50%

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<u>Water Fund</u>					
Administration Department					
Personnel Services	47,722	69,930	68.24%		
Material and Services	1,348	3,000	44.94%	73,442	251,473
Total Administration Department	49,070	72,930	67.28%	73,442	251,473
Public Works Administration					
Personnel Services	74,495	157,970	47.16%		
Material and Services	105,464	138,800	75.98%	7,040	56,440
Total Public Works	179,959	296,770	60.64%	7,040	56,440
Capital	274,533	2,140,000	12.83%	744,526	1,226,576
Transfer Out	25,002	50,000	50.00%	227,417	454,833
Debt Service:					
Principal	-	80,000	0.00%	-	75,000
Interest	2,400	4,800	N/A	6,522	7,050
Total Debt	2,400	84,800	2.83%	6,522	82,050
Total Water Fund Expenditures	530,964	2,644,500	20.08%	1,058,947	2,071,372



City of Coburg
Department Summary of Expenditures by Fund
FY 2025
As of 12/31/2024
Target 50%

	FY 2025			FY 2024	
	Actual YTD	Budget	% of B to A	Actual YTD	EOY
<u>Sewer Fund</u>					
Administration Department					
Personnel Services	34,747	46,640	74.50%	-	-
Material and Services	534	2,500	21.36%	157,072	258,532
Total Administration Department	35,281	49,140	71.80%	157,072	258,532
Public Works Administration					
Personnel Services	90,990	210,620	43.20%		
Material and Services	153,198	304,800	50.26%	-	8,771
Total Public Works	244,188	515,420	47.38%	-	8,771
Capital	151,990	205,000	74.14%	43,366	391,372
Transfer Out	25,002	50,000	50.00%	215,775	431,551
Debt Service:					
Principal	274,360	644,900	42.54%	353,337	721,522
Interest	147,774	259,950	56.85%	69,169	188,860
Total Debt	422,134	904,850	46.65%	422,506	910,382
Total Sewer Fund Expenditures	878,596	1,724,410	50.95%	838,719	2,000,608
Total City Expenditure	3,469,746	8,188,430	42.37%	3,669,940	8,049,750



City of Coburg
Budgetary Compliance
FY 2025
Resolution 2024-07
As of 12/31/2024
Target 50%

	ACTUAL	BUDGET	% BUDGET to ACTUAL	BALANCE
General Fund				
Administration Department	299,025	531,790	56%	232,765
Facility Management Department	79,678	99,500	80%	19,822
Planning Department	88,299	213,870	41%	125,571
Police Department	389,843	866,650	45%	476,807
Municipal Court	76,086	171,290	44%	95,204
Economic Development	14,492	47,000	31%	32,508
Parks (Public Works)	167,656	344,380	49%	176,724
Debt Service	7,125	29,250	24%	22,125
Contingency	-	50,000		50,000
Total General Fund	1,122,205	2,353,730		1,231,525

Street Fund				
Administration Department	42,347	74,930	57%	32,583
Public Works Department	117,895	251,430	47%	133,535
Capital	650,841	1,050,000	62%	399,159
Transfer Out	12,498	25,000	50%	12,502
Debt Service	114,400	114,430	100%	30
Contingency	-	50,000		50,000
Total Street Fund	937,981	1,565,790		627,809

Water Fund				
Administration Department	49,070	72,930	67%	23,860
Public Works Department	179,959	296,770	61%	116,811
Capital	274,533	2,140,000	13%	1,865,467
Transfer Out	25,002	50,000	50%	24,998
Debt Service	2,400	84,800	3%	82,400
Contingency	-	200,000		200,000
Total Water Fund	530,964	2,844,500		2,313,536



City of Coburg
Budgetary Compliance
FY 2025
Resolution 2024-07
As of 12/31/2024
Target 50%

	ACTUAL	BUDGET	% BUDGET to ACTUAL	BALANCE
Wastewater Fund				
Administration Department	35,281	49,140	72%	13,859
Public Works Department	244,188	515,420	47%	271,232
Capital	151,990	205,000	74%	53,010
Transfer Out	25,002	50,000	50%	24,998
Debt Service	422,134	904,850	47%	482,716
Contingency	-	200,000		200,000
Total Wastewater Fund	878,596	1,924,410		1,045,814
Total Appropriations	3,469,746	8,688,430	40%	5,218,684

Cross Checks

City Wide	FY 2025		Difference
	Spreadsheets	G/L Report	
Revenues:			
General Fund	1,346,137.89	357,299.82	988,838.07
Street Fund	250,056.98	191,580.96	58,476.02
Water Fund	957,549.87	772,418.88	185,130.99
Sewer Fund	548,720.75	390,338.07	158,382.68
	3,102,465.49	1,711,637.73	1,390,827.76
Expenses			
General Fund	1,122,204.84	698,104.91	424,099.93
Street Fund	937,981.16	782,937.47	155,043.69
Water Fund	530,963.85	363,476.62	167,487.23
Sewer Fund	878,595.76	652,752.48	225,843.28
	3,469,745.61	2,497,271.48	972,474.13
Net Changes	(367,280.12)	785,633.75	
Budgetary Compliance	3,469,745.61	3,469,745.61	-

1 Update the formats such as dates and percent used

A Update Date on tab 1 -Balances

B Update the Department tab with % used

2 Update Prior Numbers

A Use the Prior period report and update the Cash on tab 1

1. Update column D

B Update the Revenues on fund tabs # 2 (General Fund, Street Fund, Water

C Update the Departments Tab

3 Update Current Numbers

A Update Cash on Tab 1

1. Use Bank recs and update Column O

Use Key bank bank recon and LGIP Recon to update Column O

B Update the Revenues on fund tabs # 2 (General Fund, Street Fund, Water

C Update the Departments Tab - using the same Budget Status Report

D Double check the report by using the cross check tab

r Fund and Sewer Fund) - Use the Budget Status Report

**City of Coburg
Fund Statements
City Wide
FY 2024
As of 12/31/2024**

	FY 2024			FY 2
	Actual	Budget	% of B to A	Actual
Funds:				
General Fund	1,122,205	2,353,730	48%	1,381,783
Street Fund	937,981	1,565,790	60%	390,491
Water Fund	530,964	2,844,500	19%	1,058,947
Sewer Fund	878,596	1,924,410	46%	838,719
Unappropriated Ending Fund Balance	5,386,854	3,465,724	155%	5,698,979
Total	8,856,600	12,154,154	73%	9,368,919
Administration Department	425,723	728,790	58%	782,876
Facility Management Department	79,678	99,500	80%	50,930
Planning Department	88,299	213,870	41%	85,395
Police Department	389,843	866,650	45%	360,021
Municipal Court	76,086	171,290	44%	59,089
Economic Development	14,492	47,000	31%	12,700
Parks Department	167,656	344,380	49%	383,733
Public Works Department	542,042	1,063,620	51%	10,590
Non Operating	1,623,423	4,528,330	36%	1,404,680
Transfers Out	62,502	125,000	50%	519,926
Contingencies	-	500,000	0%	-
Unappropriated Ending Fund Balance	5,386,854	3,465,724	155%	5,698,979
Total	8,856,600	12,154,154	73%	9,368,919

2023

EOY

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