

**City of Coburg
Balances
FY 2024
As of 12/31/2023**

Cash Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	861,982	N/A	951,088	638,087
Street Fund	1,541,815	N/A	1,103,113	950,820
Water Fund	1,758,280	N/A	1,472,554	1,271,001
Sewer Fund	1,723,969	N/A	1,800,600	2,068,764
Total Cash	5,886,046	N/A	5,327,355	4,928,671

Fund Balances

	FY 2024 <u>Actual</u>	FY 2024 <u>Budget</u>	FY 2023 <u>Actual</u>	EOY <u>FY 2023</u>
General Fund	827,715	624,148	900,705	427,527
Street Fund	1,542,250	411,078	1,121,019	893,310
Water Fund	1,500,565	170,502	1,622,219	742,850
Sewer Fund	1,828,451	1,622,749	2,009,795	2,146,752
Total Fund Balance	5,698,981	2,828,477	5,653,738	4,210,440

**City of Coburg
Fund Statements
General Fund
FY 2024
As of 12/31/2023**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	899,730	989,000	91%	875,148	906,096
Intergovernmental	25,090	59,125	42%	14,845	120,901
Franchise Fees	105,359	279,400	9%	82,623	206,054
Licenses, Permits & Fees	77,635	283,950	27%	74,710	162,125
Fines and Forfeitures	45,123	85,000	53%	61,799	104,740
Investment Revenue	5,593	2,500	224%	1,993	11,866
Grants and Donations	6,505	372,000	2%	129,937	88,964
Charges for Services	31,340	55,780	56%	34,900	37,195
Charges for Services -SDC	58,040	235,325	25%	57,145	145,076
Interdepartmental Charges		-	N/A		
Other Revenue	7,630	8,500	90%	7,387	11,070
Transfer In - Admin Fee	519,926	1,039,852	50%	439,042	878,804
Total Revenue	1,781,971	3,410,432		1,779,530	2,672,891
Expenditures					
Administration Department	429,915	833,240	52%	413,084	773,852
Facility Management Department	50,930	118,850	43%	50,109	81,932
Planning Department	85,395	192,590	44%	81,215	186,220
Police Department	360,021	891,131	40%	379,771	808,714
Municipal Court	59,089	166,972	35%	67,381	151,090
Economic Development	12,700	58,700	22%	47,171	92,223
Park	109,289	381,416	29%	22,872	50,599
Public Works Administration	274,444	613,685	45%	255,917	539,430
Debt Service:					
Principal	-	15,000	0%	-	-
Interest	-	14,700	0%	-	-
Contingency		150,000			
Total Expenditures	1,381,783	3,436,284		1,317,520	2,684,060
Net Change	400,188	(25,852)		462,009	(11,169)
Fund Balance - June 30,	427,527	650,000		438,696	438,696
Fund Balance	827,715	624,148		900,705	427,527
Fund Balance:					
Restricted for Park SDC		281,854			
Unappropriated Ending Fund Balance		342,294			
Fund Balance		624,148			

**City of Coburg
Fund Statements
Street Fund
FY 2024
As of 12/31/2023**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	82,629	170,000	49%	84,067	216,384
Intergovernmental	51,943	105,000	49%	29,743	
Investment Revenue	4,388	7,900	56%	1,741	12,930
Grants and Donations		748,348	0%	40,000	140,000
Charges for Services	81,407	165,000	49%	80,975	161,577
Charges for Services -SDC	70,457	278,592	25%	98,242	206,999
Interdepartmental Charges		-	N/A		
Other Revenue		500	0%	2,336	2,336
Bond Proceeds	748,605	500,000	150%	999,500	999,500
Transfer In -			N/A		
Total Revenue	1,039,430	1,975,340		1,336,604	1,739,726
Expenditures					
Administration Department	199,357	2,135,245	9%	1,061,936	1,581,549
Transfer Out -	76,734	153,467	50%	111,218	222,436
Debt Service:					
Principal	92,060	114,400	80%	-	-
Interest	22,340	21,350	105%	-	-
Contingency		100,000			
Total Expenditures	390,491	2,524,462		1,173,154	1,803,985
Net Change	648,940	(549,122)		163,450	(64,259)
Fund Balance - June 30,	893,310	960,200		957,569	957,569
Fund Balance	1,542,250	411,078		1,121,019	893,310
Fund Balance:					
Restricted for Street SDC		-			
Reserve for Tree Maintenance		12,000			
Unappropriated Ending Fund Balance		399,078			
Fund Balance		411,078			

**City of Coburg
Fund Statements
Water Fund
FY 2024
As of 12/31/2023**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments			N/A		
Intergovernmental			N/A		399,681
Investment Revenue	34,016	1,500	2268%	12,547	38,294
Grants and Donations			N/A		
Charges for Services	520,346	975,000	53%	488,024	936,830
Charges for Services -SDC	1,261,652	222,262	568%	51,902	154,799
Interdepartmental Charges			N/A		
Other Revenue	648	-	N/A	150	3,650
Bond Proceeds		4,496,795	0%	188,060	-
Transfer In -			N/A		
Total Revenue	1,816,661	5,695,557		740,683	1,533,254
Expenditures					
Administration Department	825,008	6,163,172	13%	669,796	2,010,563
Transfer Out -	227,417	454,833	50%	155,097	310,194
Debt Service:					
Principal	-	82,050	0%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Contingency		200,000			
Total Expenditures	1,058,946	6,900,055		835,967	2,507,907
Net Change	757,715	(1,204,498)		(95,284)	(974,653)
Fund Balance - June 30,	742,850	1,375,000		1,717,503	1,717,503
Fund Balance	1,500,565	170,502		1,622,219	742,850
Fund Balance:					
Restricted for Water SDC		-			
Unappropriated Ending Fund Balance		170,502			
Fund Balance		170,502			

**City of Coburg
Fund Statements
Sewer Fund
FY 2024
As of 12/31/2023**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments			N/A		
Intergovernmental		375,000	0%		375,000
Investment Revenue	672	275,696	0%	311	36,146
Grants and Donations		-	N/A		
Charges for Services	460,446	903,488	51%	454,315	847,931
Charges for Services -SDC	59,043	2,500	2362%	74,810	187,296
Interdepartmental Charges			N/A		
Other Revenue	257	2,500	10%		56,074
Bond Proceeds			N/A		
Transfer In -			N/A		
Total Revenue	<u>520,419</u>	<u>1,559,184</u>		<u>529,437</u>	<u>1,502,446</u>
Expenditures					
Administration Department	200,438	738,677	27%	91,944	274,462
Transfer Out -	215,775	431,551	50%	173,087	346,175
Debt Service:					
Principal	353,337	640,201	55%	269,691	630,542
Interest	69,169	270,181	26%	160,646	280,242
Contingency		200,000			
Total Expenditures	<u>838,720</u>	<u>2,280,610</u>		<u>695,368</u>	<u>1,531,421</u>
Net Change	(318,302)	(721,426)		(165,932)	(28,975)
Fund Balance - June 30,	<u>2,146,752</u>	<u>2,344,175</u>		<u>2,175,727</u>	<u>2,175,727</u>
Fund Balance	<u>1,828,451</u>	<u>1,622,749</u>		<u>2,009,795</u>	<u>2,146,752</u>
Fund Balance:					
Restricted for Wastewater SDC		577,122			
Unappropriated Ending Fund Balance		<u>1,045,627</u>			
Fund Balance		<u>1,622,749</u>			

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 12/31/2023
Target 50%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
General Fund					
Administration Department					
Personnel Services	273,227	595,975	45.85%	252,155	498,120
Material and Services	156,688	237,265	66.04%	160,929	275,733
Total Administration Department	429,915	833,240	51.60%	413,084	773,852
Facility Management Department					
Material and Services	50,930	92,100	55.30%	50,109	81,932
Capital	-	26,750	0.00%		
Total Facility	50,930	118,850	42.85%	50,109	81,932
Planning Department					
Personnel Services	32,416	76,476	42.39%	29,687	59,759
Material and Services	52,979	116,114	45.63%	51,527	126,461
Total Planning Department	85,395	192,590	44.34%	81,215	186,220
Police Department					
Personnel Services	273,677	689,702	39.68%	310,893	610,460
Material and Services	70,216	189,429	37.07%	68,878	144,170
Capital Outlay	16,128	12,000	134.40%		54,083
Total Police Department	360,021	891,131	40.40%	379,771	808,714
Municipal Court					
Personnel Services	49,558	127,532	38.86%	57,387	116,464
Material and Services	9,531	39,440	24.17%	9,994	34,627
Total Municipal Court	59,089	166,972	35.39%	67,381	151,090
Economic Development					
Personnel Services	240	-	N/A	19,986	33,192
Material and Services	12,460	58,700	21.23%	27,185	59,031
Total Economic Department	12,700	58,700	21.64%	47,171	92,223

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 12/31/2023
Target 50%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Park					
Material and Services	6,517	48,916	13.32%	11,081	20,214
Capital	102,772	332,500	30.91%	11,791	30,384
Total Park	109,289	381,416	28.65%	22,872	50,599
Public Works Administration					
Personnel Services	274,444	613,685	44.72%	255,917	539,430
Material and Services	-	-	N/A	-	-
Total Public Works	274,444	613,685	44.72%	255,917	539,430
Debt Service:					
Principal		15,000	0.00%		-
Interest		14,700	0.00%		-
Total Debt		29,700	0.00%		-
Total General Fund Expenditures	1,381,783	3,286,284	42.05%	1,317,520	2,684,060

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 12/31/2023
Target 50%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Street Fund</u>					
Administration Department					
Material and Services	122,447	123,175	99.41%	63,206	121,273
Capital		40,000	0.00%		-
Transfer Out	76,734	153,467	50.00%	111,218	222,436
Total Administration Department	199,180	316,642	62.90%	174,424	343,709
Public Works Administration					
Material and Services	3,550	76,430	4.64%	11,643	1,460,276
Capital	73,360	1,923,500	3.81%	987,087	-
Total Public Works	76,910	1,999,930	3.85%	998,730	1,460,276
Debt Service:					
Principal	92,060	114,400	80.47%	-	-
Interest	22,340	21,350	104.64%	-	-
Total Debt	114,400	135,750	84.27%	-	-
Total Street Fund Expenditures	390,491	2,452,322	15.92%	1,173,154	1,803,985

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 12/31/2023
Target 50%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Water Fund</u>					
Administration Department					
Material and Services	73,442	106,265	69.11%	40,873	102,549
Transfer Out	227,417	454,833	50.00%	155,097	310,194
Total Administration Department	300,859	561,098	53.62%	195,970	412,743
Public Works Administration					
Material and Services	7,040	38,613	18.23%	6,819	11,200
Capital	744,526	6,018,294	12.37%	622,103	1,896,814
Total Public Works	751,566	6,056,907	12.41%	628,922	1,908,014
Debt Service:					
Principal		82,050	0.00%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Total Debt	6,522	82,050	7.95%	11,075	187,150
Total Water Fund Expenditures	1,058,946	6,700,055	15.81%	835,967	2,507,907

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 12/31/2023
Target 50%

	FY 2024			FY 2023	
	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Actual</u>	<u>EOY</u>
<u>Sewer Fund</u>					
Administration Department					
Material and Services	157,072	257,892	60.91%	91,644	229,136
Capital	-		N/A		1,800
Transfer Out	215,775	431,551	50.00%	173,087	346,175
Total Administration Department	<u>372,848</u>	<u>689,443</u>	54.08%	<u>264,731</u>	<u>577,111</u>
Public Works Administration					
Material and Services		80,785	0.00%		43,525
Capital	43,366	400,000	10.84%	300	-
Total Public Works	<u>43,366</u>	<u>480,785</u>	9.02%	<u>300</u>	<u>43,525</u>
Debt Service:					
Principal	353,337	640,201	55.19%	269,691	630,542
Interest	69,169	270,181	25.60%	160,646	280,242
Total Debt	<u>422,506</u>	<u>910,382</u>	46.41%	<u>430,337</u>	<u>910,784</u>
Total Sewer Fund Expenditures	<u>838,720</u>	<u>2,080,610</u>	40.31%	<u>695,368</u>	<u>1,531,421</u>
Total City Expenditure	<u>3,669,940</u>	<u>14,519,271</u>	25.28%	<u>4,022,010</u>	<u>8,527,372</u>

**City of Coburg
Budgetary Compliance
FY 2024
Resolution 2023-11
As of 12/31/2023
Target 50%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	429,915	833,240	52%	403,325
Facility Management Department	50,930	118,850	43%	67,920
Planning Department	85,395	192,590	44%	107,195
Police Department	360,021	891,131	40%	531,110
Municipal Court	59,089	166,972	35%	107,883
Economic Development	12,700	58,700	22%	46,000
Park	109,289	381,416	29%	272,127
Public Works Administration	274,444	613,685	45%	339,241
Debt Service	-	29,700	0%	29,700
Contingency	-	150,000		150,000
Total General Fund	<u>1,381,783</u>	<u>3,436,284</u>		<u>2,054,501</u>
Street Fund				
Administration Department	276,091	2,288,712	12%	2,012,621
Debt Service	114,400	135,750	84%	21,350
Contingency	-	100,000		100,000
Total Street Fund	<u>390,491</u>	<u>2,524,462</u>		<u>2,133,971</u>
Water Fund				
Administration Department	1,052,424	6,618,005	16%	5,565,581
Debt Service:	6,522	82,050	8%	75,528
Contingency	-	200,000		200,000
Total Water Fund	<u>1,058,946</u>	<u>6,900,055</u>		<u>5,841,109</u>

**City of Coburg
 Budgetary Compliance
 FY 2024
 Resolution 2023-11
 As of 12/31/2023
 Target 50%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
Wastewater Fund				
Administration Department	416,214	1,170,228	36%	754,014
Debt Service	422,506	910,382	46%	487,876
Contingency	-	200,000		200,000
Total Wastewater Fund	<u>838,720</u>	<u>2,280,610</u>		<u>1,441,890</u>
Total Appropriations	<u><u>3,669,940</u></u>	<u><u>15,141,411</u></u>	24%	<u><u>11,471,471</u></u>