

**City of Coburg
Balances
FY 2024
As of 3/31/2024**

Cash Balances

	<u>FY 2024 Actual</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>	<u>EOY FY 2023</u>
General Fund	640,321	N/A	818,194	638,087
Street Fund	1,521,401	N/A	963,665	950,820
Water Fund	1,708,021	N/A	1,769,455	1,271,001
Sewer Fund	1,475,268	N/A	1,573,361	2,068,764
Total Cash	<u>5,345,011</u>	N/A	<u>5,124,674</u>	<u>4,928,671</u>

Fund Balances

	<u>FY 2024 Actual</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>	<u>EOY FY 2023</u>
General Fund	622,092	624,148	723,621	451,683
Street Fund	1,540,620	411,078	976,428	912,135
Water Fund	1,861,377	170,502	1,907,924	1,153,403
Sewer Fund	1,590,427	1,622,749	1,788,366	2,153,077
Total Fund Balance	<u>5,614,516</u>	<u>2,828,477</u>	<u>5,396,340</u>	<u>4,670,298</u>

Interest Earnings Summary

Balance in Banks:	Cash	Percent in account	Interest Rate
Local Government Investment Pool	4,797,783	90%	5.20%
Key Bank	547,228	10%	0.00%
Total Cash	<u>5,345,011</u>	100%	

**City of Coburg
Fund Statements
General Fund
FY 2024
As of 3/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	942,614	989,000	95%	892,094	905,168
Intergovernmental	38,326	59,125	65%	29,957	74,980
Franchise Fees	190,169	279,400	68%	169,107	223,908
Licenses, Permits & Fees	93,301	283,950	33%	97,868	170,558
Fines and Forfeitures	63,381	85,000	75%	88,643	104,895
Investment Revenue	12,366	2,500	495%	6,564	11,865
Grants and Donations	6,505	372,000	2%	129,937	130,687
Charges for Services	93,201	55,780	167%	93,130	55,691
Charges for Services -SDC	72,965	235,325	31%	66,124	145,076
Other Revenue	7,781	8,500	92%	9,244	54,331
Transfer In - Admin Fee	779,888	1,039,852	75%	659,103	878,804
Total Revenue	2,300,496	3,410,432	67%	2,241,771	2,755,963
Expenditures					
Administration Department	635,945	833,240	76%	562,501	753,659
Facility Management Department	67,220	118,850	57%	66,133	81,932
Planning Department	126,246	192,590	66%	124,703	189,028
Police Department	577,373	891,131	65%	592,676	828,728
Municipal Court	98,532	166,972	59%	104,947	154,220
Economic Development	47,986	58,700	82%	65,208	91,416
Park	133,182	381,416	35%	28,000	50,599
Public Works Administration	435,470	613,685	71%	405,304	563,245
Debt Service:					
Principal	-	15,000	0%	-	15,000
Interest	8,132	14,700	55%	7,574	15,149
Contingency		150,000			
Total Expenditures	2,130,087	3,436,284	62%	1,957,046	2,742,976
Net Change	170,409	(25,852)	-659%	284,725	12,987
Fund Balance - June 30,	451,683	650,000	69%	438,896	438,696
Fund Balance	622,092	624,148	100%	723,621	451,683
Fund Balance:					
Restricted for Park SDC		281,854			
Unappropriated Ending Fund Balance		342,294			
Fund Balance		624,148			

**City of Coburg
Fund Statements
Street Fund
FY 2024
As of 3/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	116,528	170,000	69%	116,982	155,171
Intergovernmental	81,249	105,000	77%	54,075	80,038
Investment Revenue	7,113	7,900	90%	2,475	3,520
Grants and Donations	748,348	748,348	100%	40,000	140,000
Charges for Services	121,979	165,000	74%	121,051	161,577
Charges for Services -SDC	105,034	278,592	38%	123,531	216,409
Other Revenue	257	500	51%	2,336	2,336
Bond Proceeds	-	500,000	0%	999,500	999,500
Transfer In -	-	-	N/A	-	-
Total Revenue	1,180,509	1,975,340	0%	1,459,950	1,758,551
Expenditures					
Administration Department	322,524	2,135,245	15%	1,274,264	1,581,549
Transfer Out -	115,100	153,467	75%	166,827	222,436
Debt Service:					
Principal	92,060	114,400	80%	-	-
Interest	22,340	21,350	105%	-	-
Contingency		100,000			
Total Expenditures	552,024	2,524,462	22%	1,441,091	1,803,985
Net Change	628,485	(549,122)	-114%	18,859	(45,434)
Fund Balance - June 30,	912,135	960,200	95%	957,569	957,569
Fund Balance	1,540,620	411,078	375%	976,428	912,135
Fund Balance:					
Restricted for Street SDC		-			
Reserve for Tree Maintenance		12,000			
Unappropriated Ending Fund Balance		399,078			
Fund Balance		411,078			

**City of Coburg
Fund Statements
Water Fund
FY 2024
As of 3/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Investment Revenue	58,470	1,500	3898%	23,454	38,294
Grants and Donations	-	-	N/A	-	-
Charges for Services	705,322	975,000	72%	658,910	936,830
Charges for Services -SDC	71,172	222,262	32%	72,688	154,799
Other Revenue	648	-	N/A	-	3,650
Bond Proceeds	1,219,340	4,496,795	27%	810,234	810,234
Transfer In -	-	-	N/A	-	-
Total Revenue	2,054,952	5,695,557	36%	1,565,285	1,943,807
Expenditures					
Administration Department	999,332	6,163,172	16%	1,131,143	2,010,563
Transfer Out -	341,125	454,833	75%	232,645	310,194
Debt Service:					
Principal	-	82,050	0%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Contingency		200,000			
Total Expenditures	1,346,978	6,900,055	20%	1,374,863	2,507,907
Net Change	707,973	(1,204,498)	-59%	190,421	(564,100)
Fund Balance - June 30,	1,153,403	1,375,000	84%	1,717,503	1,717,503
Fund Balance	1,861,377	170,502	1092%	1,907,924	1,153,403
Fund Balance:					
Restricted for Water SDC		-			
Unappropriated Ending Fund Balance		170,502			
Fund Balance		170,502			

**City of Coburg
Fund Statements
Sewer Fund
FY 2024
As of 3/31/2024**

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Revenues:					
Taxes and Assessments	-	-	N/A	-	-
Intergovernmental	-	375,000	0%	-	375,000
Investment Revenue	1,043	12,500	8%	560	36,146
Grants and Donations	-	-	N/A	-	-
Charges for Services	692,891	903,488	77%	633,693	847,931
Charges for Services -SDC	101,588	265,696	38%	107,918	187,296
Other Revenue	257	2,500	10%	46,523	62,398
Bond Proceeds	-	-	N/A	-	-
Transfer In -	-	-	N/A	-	-
Total Revenue	795,780	1,559,184	51%	788,693	1,508,770
Expenditures					
Administration Department	308,263	738,677	42%	182,089	274,462
Transfer Out -	323,663	431,551	75%	259,631	346,175
Debt Service:					
Principal	626,522	640,201	98%	626,992	630,542
Interest	99,981	270,181	37%	107,342	280,242
Contingency		200,000			
Total Expenditures	1,358,429	2,280,610	60%	1,176,054	1,531,421
Net Change	(562,650)	(721,426)	78%	(387,361)	(22,650)
Fund Balance - June 30,	2,153,077	2,344,175	92%	2,175,727	2,175,727
Fund Balance	1,590,427	1,622,749	98%	1,788,366	2,153,077
Fund Balance:					
Restricted for Wastewater SDC		577,122			
Unappropriated Ending Fund Balance		1,045,627			
Fund Balance		1,622,749			

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 3/31/2024
Target 75%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
General Fund					
Administration Department					
Personnel Services	427,830	595,975	71.79%	372,396	508,075
Material and Services	208,114	237,265	87.71%	190,105	245,584
Total Administration Department	635,945	833,240	76.32%	562,501	753,659
Facility Management Department					
Material and Services	67,220	92,100	72.99%	66,133	81,932
Capital	-	26,750	0.00%	-	-
Total Facility	67,220	118,850	56.56%	66,133	81,932
Planning Department					
Personnel Services	53,638	76,476	70.14%	45,603	62,566
Material and Services	72,608	116,114	62.53%	79,100	126,462
Total Planning Department	126,246	192,590	65.55%	124,703	189,028
Police Department					
Personnel Services	451,666	689,702	65.49%	475,136	630,476
Material and Services	109,580	189,429	57.85%	117,539	144,169
Capital Outlay	16,128	12,000	134.40%	-	54,083
Total Police Department	577,373	891,131	64.79%	592,676	828,728
Municipal Court					
Personnel Services	82,302	127,532	64.53%	88,576	119,593
Material and Services	16,230	39,440	41.15%	16,371	34,627
Total Municipal Court	98,532	166,972	59.01%	104,947	154,220
Economic Development					
Personnel Services	-	-	N/A	-	32,385
Material and Services	47,986	58,700	81.75%	65,208	59,031
Total Economic Department	47,986	58,700	81.75%	65,208	91,416

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 3/31/2024
Target 75%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
Park					
Material and Services	10,360	48,916	21.18%	14,210	24,825
Capital	122,822	332,500	36.94%	13,790	25,774
Total Park	133,182	381,416	34.92%	28,000	50,599
Public Works Administration					
Personnel Services	435,470	613,685	70.96%	405,304	563,245
Material and Services	-	-	N/A	-	-
Total Public Works	435,470	613,685	70.96%	405,304	563,245
Debt Service:					
Principal	-	15,000	0.00%	-	15,000
Interest	8,132	14,700	55.32%	7,574	15,149
Total Debt	8,132	29,700	27.38%	7,574	30,149
Total General Fund Expenditures	2,130,087	3,286,284	64.82%	1,957,046	2,742,976

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 3/31/2024
Target 75%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Street Fund</u>					
Administration Department					
Material and Services	148,405	123,175	120.48%	79,150	121,273
Capital	45,021	40,000	112.55%	-	-
Transfer Out	115,100	153,467	75.00%	166,827	222,436
Total Administration Department	308,527	316,642	97.44%	245,977	343,709
Public Works Administration					
Material and Services	12,568	76,430	16.44%	18,360	1,460,276
Capital	116,529	1,923,500	6.06%	1,176,753	-
Total Public Works	129,097	1,999,930	6.46%	1,195,113	1,460,276
Debt Service:					
Principal	92,060	114,400	80.47%	-	-
Interest	22,340	21,350	104.64%	-	-
Total Debt	114,400	135,750	84.27%	-	-
Total Street Fund Expenditures	552,024	2,452,322	22.51%	1,441,091	1,803,985

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 3/31/2024
Target 75%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Water Fund</u>					
Administration Department					
Material and Services	132,416	106,265	124.61%	68,939	102,549
Transfer Out	341,125	454,833	75.00%	232,645	310,194
Total Administration Department	473,541	561,098	84.40%	301,584	412,743
Public Works Administration					
Material and Services	36,213	38,613	93.78%	6,819	11,200
Capital	830,703	6,018,294	13.80%	1,055,385	1,896,814
Total Public Works	866,916	6,056,907	14.31%	1,062,204	1,908,014
Debt Service:					
Principal	-	82,050	0.00%	5,000	170,000
Interest	6,522	-	N/A	6,075	17,150
Total Debt	6,522	82,050	7.95%	11,075	187,150
Total Water Fund Expenditures	1,346,978	6,700,055	20.10%	1,374,863	2,507,907

City of Coburg
Department Summary of Expenditures by Fund
FY 2024
As of 3/31/2024
Target 75%

	FY 2024			FY 2023	
	Actual	Budget	% of B to A	Actual	EOY
<u>Sewer Fund</u>					
Administration Department					
Material and Services	209,819	257,892	81.36%	153,698	229,136
Capital	-	-	N/A	-	1,800
Transfer Out	323,663	431,551	75.00%	259,631	346,175
Total Administration Department	533,483	689,443	77.38%	413,329	577,111
Public Works Administration					
Material and Services	-	80,785	0.00%	-	43,525
Capital	98,444	400,000	24.61%	28,391	-
Total Public Works	98,444	480,785	20.48%	28,391	43,525
Debt Service:					
Principal	626,522	640,201	97.86%	626,992	630,542
Interest	99,981	270,181	37.01%	107,342	280,242
Total Debt	726,503	910,382	79.80%	734,334	910,784
Total Sewer Fund Expenditures	1,358,429	2,080,610	65.29%	1,176,054	1,531,421
Total City Expenditure	5,387,519	14,519,271	37.11%	5,949,054	8,586,288

City of Coburg
Budgetary Compliance
FY 2024
Resolution 2023-11
As of 3/31/2024
Target 75%

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
General Fund				
Administration Department	635,945	833,240	76%	197,295
Facility Management Department	67,220	118,850	57%	51,630
Planning Department	126,246	192,590	66%	66,344
Police Department	577,373	891,131	65%	313,758
Municipal Court	98,532	166,972	59%	68,440
Economic Development	47,986	58,700	82%	10,714
Park	133,182	381,416	35%	248,234
Public Works Administration	435,470	613,685	71%	178,215
Debt Service	8,132	29,700	27%	21,568
Contingency	-	150,000		150,000
Total General Fund	<u>2,130,087</u>	<u>3,436,284</u>		<u>1,306,197</u>
Street Fund				
Administration Department	437,624	2,288,712	19%	1,851,088
Debt Service	114,400	135,750	84%	21,350
Contingency	-	100,000		100,000
Total Street Fund	<u>552,024</u>	<u>2,524,462</u>		<u>1,972,438</u>
Water Fund				
Administration Department	1,340,457	6,618,005	20%	5,277,548
Debt Service:	6,522	82,050	8%	75,528
Contingency	-	200,000		200,000
Total Water Fund	<u>1,346,978</u>	<u>6,900,055</u>		<u>5,553,077</u>

**City of Coburg
 Budgetary Compliance
 FY 2024
 Resolution 2023-11
 As of 3/31/2024
 Target 75%**

	<u>Actual</u>	<u>Budget</u>	<u>% of B to A</u>	<u>Balance</u>
Wastewater Fund				
Administration Department	631,926	1,170,228	54%	538,302
Debt Service	726,503	910,382	80%	183,879
Contingency	-	200,000		200,000
Total Wastewater Fund	<u>1,358,429</u>	<u>2,280,610</u>		<u>922,181</u>
Total Appropriations	<u><u>5,387,519</u></u>	<u><u>15,141,411</u></u>	36%	<u><u>9,753,892</u></u>