

COBURG CITY COUNCIL MONTHLY REPORTS



TOPIC: Finance Department Monthly Report

Meeting Date: September 8, 2020
Staff Contact: Tim Gaines, Finance Director
Contact: 541-682-7870, tim.gaines@ci.coburg.or.us

REQUESTED COUNCIL ACTION:
Information only

CITY COUNCIL GOAL
Fiscal Stewardship

ANAYLSIS

Important notes regarding month ended June 30, 2020:
June is the final month of the fiscal year if revenues and expenses were spread evenly throughout the year, the City should be at 100% of budget with each.

Council should be aware the transactions for the fiscal year end continue to be processed through August 31. While the majority of all transactions have been processed at this date, there are year-end required entries that will change the final numbers. Therefore, this report should be considered a preliminary reporting of the year-end. The final numbers will be reflected in the financial statement prepared by the auditors.

- **Whole City Revenue** received \$4,950,099 or 64% of budgeted. Compared to \$5,882,785 last year at June 30 month end which was 78%.
 - Expected development and correlated SDC revenues have not transpired.
 - The Water Project reimbursements did not meet the budgeted amounts for 2020. The project beginning did not go as quickly as we anticipated which included OHA and Business Oregon approvals to move forward the full project. Therefore, those revenues have been moved forward into future budget years.
 - Planning revenues in general did not meet budget due to development slow down. It is expected that this will pick back up in the next fiscal year.
 - An early analysis of lost revenues due to Covid -19 reflects very little impact on the City. Revenues in the general fund such as met or exceeded budget with the exception of land use filing fees, and SDC Administration fees.

- The last quarter of revenues received for items such as franchise fees, state shared revenues, gas tax, property tax, and tourism are not always received by June 30. These revenues are recorded as receivables at year-end and often not “in the bank” until July or August.
 - Discussions with Lane County Assessor revealed that Coburg will likely not see a drop in tax collections in 2021 but will see a 3.5% increase. However, he did warn that we could see a drop in 2022 and 2023 if there is a decrease in home values due to the effects of Covid-19. We may have new homes by that time that could make up the losses.
 - Tourism dollars were distributed prior to Covid-19 and therefore there was not a loss in budgeted dollars. This will change in the new year and we can predict a lower than usual county contribution. There was slight reduction in transient room tax.
 - State fuel taxes were slightly under by \$2,000.00. City Fuel taxes surpassed budget by \$7,700.00 due to the increase in fuel tax to 6% starting April 1.
 - Water and Sewer fees were above budget by 1% and 3%.
 - The Water Project only realized 5% of the budgeted projection due to the delay in capital projects.
- **Whole City Expenses** are \$5,125,157 which is 64% of budgeted. Compared to \$5,472,970 last year at month end which was 78%. The following are important points to consider regarding expenses:
- Capital projects of the City are in process but don’t always fall in the months expected.
 - All of City Debt has been paid in the utility accounts.
 - All Departments are operating within their budgets with the exception of:
 - Public Works Personnel Services. Due to increased cert pay by two public two public works employees, increased vacation balances and overtime in the spring months. It is under 10% so it is within budget law. The increased pressure and tasks on Public Works due to Covid is directly related.
 - There is a 0% difference between Revenues received and Expenditures. Both are at 64%. In a good year we would prefer a 3% difference of Revenues over Expenses but given the year, this is acceptable and positive.

As a general rule, June is not fully closed until August 31 which is the deadline for including revenues and expenses from the previous fiscal year. At that point the City books are closed and we are making final year-end entries. The Council will not see a report on June again until the presentation of the financial statements

Finance/Audit Committee met on July 28 which is their regularly scheduled meeting. Their April meeting was cancelled due to Covid-19. They will meet again on October 27th when they will issue a report to City Council.

PUBLIC INVOLVEMENT

N/A

NEXT STEPS

Year-End Closing
Finance Director Training
Year-End Review – Kathy Taylor
Audit Preparation

ATTACHMENTS

- A. Budget Performance Analysis – General Fund**
 - B. Full City Revenue and Expense charts**
 - C. Fund Total Sheets – From Springbrook**
 - D. Cash on Hand Spreadsheet**
 - E. Checks written for June**
 - F. Bank Statements – June**
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CITY OF COBURG
GENERAL FUND BUDGET PERFORMANCE ANALYSIS
June 30, 2020

Account #	Account Name	HISTORICAL ACTUALS												CURRENT BUDGET YEAR												YTD BUDGET	Variance (Budget/Actual)	YTD %
		2013-14	2014-15	2015-16	2016-17	2017-2018	2018-2019	2019-20	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	ACT/PROJ							
	TOTAL GENERAL FUND REVENUE	2,112,600	1,523,483	2,372,938	1,920,492	2,322,272	2,764,876	94,863	93,076	82,671	137,025	564,472	362,491	113,891	112,463	112,411	35,759	27,334	389,973	2,136,429	2,516,088	-1,499,639.20	85%					
	PERSONAL SERVICES	100,974	286,470	279,982	305,091	339,253	412,897	28,199	42,213	38,643	47,328	34,807	39,086	40,729	32,145	36,003	52,041	25,471	35,087	452,254	515,613	-63,359	-12%					
	ADMINISTRATION	52,923	11,731	32,472	49,664	60,154	87,192	3,954	6,044	5,677	8,541	5,710	5,666	5,313	5,513	6,539	9,238	5,841	10,327	78,569	73,269	5,294	7%					
	PLANNING	313,653	248,003	279,231	284,948	354,383	390,596	19,093	26,490	28,877	49,000	32,183	32,348	42,179	30,748	35,138	39,593	27,938	35,757	399,526	444,232	-44,684	-10%					
	POLICE	67,721	763,944	80,072	86,201	95,160	97,851	6,232	7,995	7,959	10,904	7,994	7,959	8,056	8,056	11,056	10,292	8,596	10,292	104,394	107,731	-3,337	-3%					
	COURT	0	209,037	306,212	288,864	273,993	330,627	23,162	28,376	29,680	43,487	30,720	30,921	30,181	30,090	34,713	42,324	31,775	39,468	394,586	380,458	14,127	4%					
	PUBLIC WORKS	535,577	851,096	977,969	1,024,768	1,122,943	1,318,864	80,619	111,118	110,836	159,050	111,415	115,981	126,658	106,542	122,798	154,251	99,623	130,932	1,429,323	1,521,302	-91,979	-6%					
	TOTAL PERSONAL SERVICES	1,337,257	246,910	486,639	276,643	248,187	210,817	11,001	25,975	8,684	36,941	11,803	11,803	23,937	17,060	18,006	17,837	4,289	32,095	219,388	234,857	-15,469	-7%					
	MATERIALS AND SERVICES	1,337,257	246,910	486,639	276,643	248,187	210,817	11,001	25,975	8,684	36,941	11,803	11,803	23,937	17,060	18,006	17,837	4,289	32,095	219,388	234,857	-15,469	-7%					
	ADMINISTRATION	58,416	77,228	11,887	15,451	21,785	25,888	5,740	3,497	27,983	2,007	32,700	4,930	43,254	5,375	4,073	2,862	9,073	22,258	158,224	175,303	-17,079	-10%					
	FACILITIES	58,416	77,228	11,887	15,451	21,785	25,888	5,740	3,497	27,983	2,007	32,700	4,930	43,254	5,375	4,073	2,862	9,073	22,258	158,224	175,303	-17,079	-10%					
	ECONOMIC DEVELOPMENT	6,866	16,789	11,887	50,451	23,836	42,939	0	0	5,460	9,086	3,556	0	0	11,841	5,212	15,389	31,500	10,355	81,231	97,205	-15,974	-16%					
	PARK & PARK CAPITAL	0	0	0	67,909	90,909	59,800	3,615	2,933	5,971	92,323	39,488	1,427	10,653	4,930	3,788	61,246	90,063	131,871	447,672	474,476	-26,796	-6%					
	POLICE	95,943	91,704	98,252	115,200	117,465	118,724	19,948	1,994	30,886	17,884	10,101	1,615	17,973	3,200	2,347	4,077	1,773	20,998	141,161	169,243	-28,082	-17%					
	COURT	84,843	44,536	22,943	33,796	28,600	27,291	883	2,060	1,715	871	2,797	5,444	12,929	2,018	2,506	2,705	1,014	9,513	30,088	47,623	-14,537	-31%					
	TOTAL MATERIALS AND SERVICES	1,563,951	436,515	447,976	728,292	934,081	809,763	40,395	49,232	85,916	150,241	102,269	44,017	114,186	52,200	46,751	107,795	138,007	251,121	1,182,069	1,340,802	-158,733	-13%					
	INTERFUND TRANSFERS-OUT	0	82,742	97,000	84,403	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50,000	50,000	0	0%					
	WATER CAPITAL FUND	0	82,742	97,000	84,403	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50,000	50,000	0	0%					
	PATROLL ALLOCATION-PLANNING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%					
	STREET FUND	0	50,000	621,205	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%					
	SEWER FUND	0	132,842.00	825,006.00	69,601.12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%					
	TOTAL TRANSFERS OUT	0	132,842.00	825,006.00	69,601.12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%					
	TOTAL EXPENSES	2,099,528	1,419,953	2,250,951	1,822,661	2,037,024	2,178,626	121,014	160,350	196,752	309,292	213,624	159,997	240,844	208,742	169,050	262,045	237,630	382,052	2,661,392	3,112,104	-450,712	86%					
	TOTAL REVENUE/(LOSS)	13,071	109,530	121,987	97,831	285,248	586,220	-26,151	-67,274	-104,081	-172,267	350,848	202,494	-126,954	-96,279	-56,639	-226,286	-210,296	7,921	-324,963	37,000	37,000	0%					
	CASH IN BANK BEGINNING																											
	Revenue/(Loss)																											
	Balance Sheet Adjustments																											
	CASH IN BANK ENDING																											
	Projected Ending Cash																											
	General Fund Cash																											
	Park Reserve																											
	Total Cash on Hand																											

Net Income/Loss
-324,963

37,000 Contingency
486,946 Beginning Fund Balance
3,636,068 Budget Expenditures

IMPORTANT NOTE:
This worksheet has been created for projection purposes only. It should not be read entirely as a year-to-date source. It is important for the proper projecting cash on hand at the end of the fiscal year.

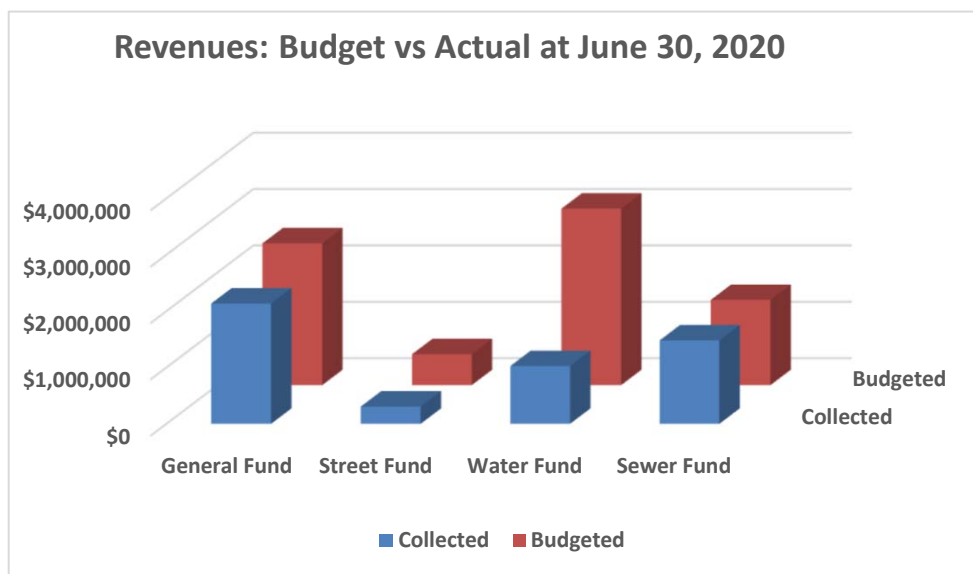
16,90033
10,99942
61,0091

CITY OF COBURG

REVENUES COLLECTED COMPARED TO BUDGET

Fiscal Year To Date As Of June 30, 2020

Fund	Collected	Budgeted	Difference	Percentage
General Fund	\$2,136,429	\$2,516,068	\$379,639	85%
Street Fund	\$306,928	\$548,555	\$241,627	56%
Water Fund	\$1,025,749	\$3,132,184	\$2,106,435	33%
Sewer Fund	\$1,480,993	\$1,512,462	\$31,469	98%
TOTAL ALL FUNDS	\$4,950,099	\$7,709,269	\$2,759,170	64%



Important Notes:

Overall revenues should be 100% if spread evenly throughout the year.

- Budgeted revenues are net of Beginning Fund balance, which means the budgeted amounts do not include Beginning Fund Balance

Water Fund Debt proceeds were not realized as project was delayed - thus reimbursements were not received

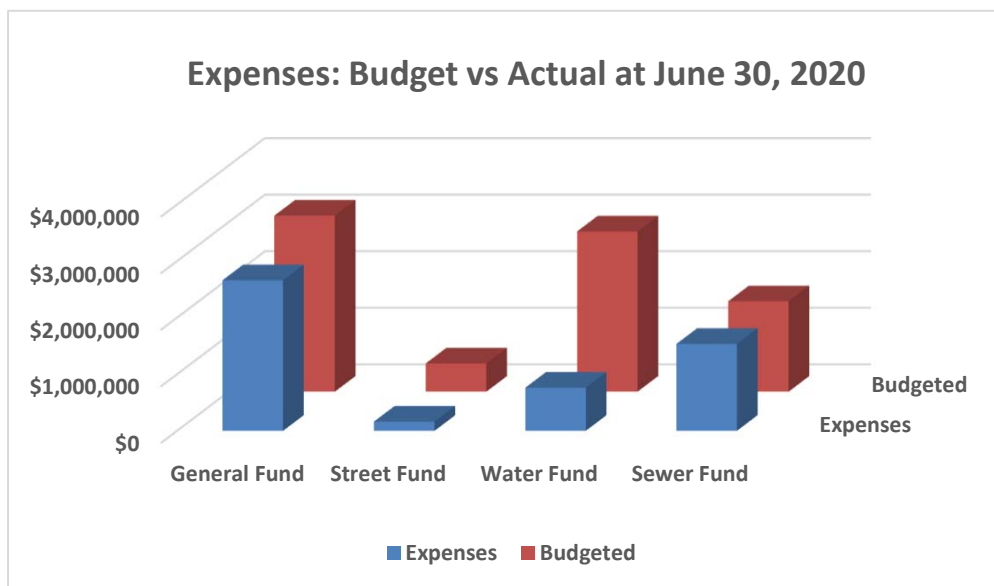
SCD Revenues projected for development were not realized as development did not happen

Grant Funds in street fund were not received as project was delayed to 2021 - \$100,000

Homeland Security Grant in General Fund was not awarded and will not be received - \$45,000

CITY OF COBURG
EXPENSES INCURRED COMPARED TO BUDGET
Fiscal Year To Date As Of June 30, 2020

Fund	Expenses	Budgeted	Difference	Percentage
General Fund	\$2,661,392	\$3,112,104	\$450,712	86%
Street Fund	\$163,277	\$499,929	\$336,652	33%
Water Fund	\$763,307	\$2,833,049	\$2,069,742	27%
Sewer Fund	\$1,537,181	\$1,598,014	\$60,833	96%
TOTAL ALL FUNDS	\$5,125,157	\$8,043,096	\$2,917,939	64%



Important Notes

Water and Street projects have been delayed due to Covid-19

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Fund Revenue Sub Totals:	3,636,068.00	389,973.09	2,136,428.89	1,499,639.11	0.00	1,499,639.11	41.24
	Fund Expense Sub Totals:	3,636,068.00	382,239.83	2,661,391.88	974,676.12	0.00	974,676.12	26.81
	Fund 001 Sub Totals:	0.00	-7,733.26	524,962.99	-524,962.99	0.00		

001- General

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Fund Revenue Sub Totals:	1,078,555.00	51,070.98	306,927.80	771,627.20	0.00	771,627.20	71.54
	Fund Expense Sub Totals:	1,078,555.00	35,953.14	163,277.00	915,278.00	0.00	915,278.00	84.86
	Fund 003 Sub Totals:	0.00	-15,117.84	-143,650.80	143,650.80	0.00		

003- STREET

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Fund Revenue Sub Totals:	4,082,184.00	211,193.57	1,025,749.03	3,056,434.97	0.00	3,056,434.97	74.87
	Fund Expense Sub Totals:	4,082,184.00	99,314.71	763,306.86	3,318,877.14	0.00	3,318,877.14	81.30
	Fund 004 Sub Totals:	0.00	-111,878.86	-262,442.17	262,442.17	0.00		

004-WATER

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Fund Revenue Sub Totals:	3,788,362.00	556,354.76	1,480,993.01	2,307,368.99	0.00	2,307,368.99	60.91
	Fund Expense Sub Totals:	3,788,362.00	116,446.46	1,537,180.87	2,251,181.13	0.00	2,251,181.13	59.42
	Fund 005 Sub Totals:	0.00	-439,908.30	56,187.86	-56,187.86	0.00		

Account Number	Description	Budget Amount	Period Amount	YTD Amount	YTD Var	Encumbered Amount	Available	% Available
	Revenue Totals:	12,585,169.00	1,208,592.40	4,950,098.73	7,635,070.27	0.00	7,635,070.27	60.67
	Expense Totals:	12,585,169.00	633,954.14	5,125,156.61	7,460,012.39	0.00	7,460,012.39	59.28
	Report Totals:	0.00	-574,638.26	175,057.88	-175,057.88	0.00		

005- Sewer

CITY OF COBURG
June 30, 2020 **Fiscal Year 2020**
CASH ON HAND PER FUND

Bank Accounts

Funds	KEY BANK - GEN	SP GEN.	SP SDC	For	SP SAVINGS	For	SUMMIT BANK	POLICE EVID.	TOTAL
GEN 001	268,061	467,800	134,496	Park SDC	13,317				883,674
PD Drug Educ.					8,246				8,246
Park Cap	68,827								68,827
STREET 003	220,882	158,179	405,478	Street SDC					784,538
WATER 004	805,287		56,303	Water SDC					861,589
SEWER 005	307,196		896,683	Sewer SDC	27,045	Membrane Replace			1,230,923
SEWER DEBT	813,722				33,992	Sewer Debt Reserve	87,104	Sewer Debt Res.	934,818
EVIDENCE		-						100	100
TOTAL	2,483,975	625,979	1,492,958		82,600		87,104	100	4,772,716

CIP SDCs

Cash Balance 06/30/2020	\$4,772,716.07
Cash Balance 06/30/2019	\$5,585,474.00
<i>Difference</i>	<i>(812,758)</i>

REVENUE GENERATION BY FUND	
GENERAL FUND	Interest, taxes, State Shared Revenue, Cigarette Taxes, Liquor taxes, Land Use Fees, SDC Admin Fees, Franchise Fees Tourism, Fines & Bails, Planning, Park user fees Capital and SDC, Park Donations and Grants, Building Dev. Fees
STREET FUND	Street Taxes, User Fees, Grants, CIP Funds, SDC, Grants Loans
WATER FUND	User Fees, Grants, Capital Funds, SDC
SEWER FUND	User Fees, Grants, Capital Funds, SDC, Loans
SEWER DEBT FUND	LID, Loan Proceeds, URA Debt Service
EVIDENCE	Evidence Cash Seized

Accounts Payable

Checks by Date - Summary by Check Date

User: Tim Gaines
Printed: 8/31/2020 4:07 PM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
85777	911Sup	911 Supply	06/01/2020	191.96
85778	ANA165	Analytical Laboratory Group	06/01/2020	99.00
85779	CasCol	Cascade Columbia Dist Co	06/01/2020	263.66
85780	CASHS	Cascade Health	06/01/2020	317.00
85781	CenLin	Century Link	06/01/2020	442.69
85782	CINTA	Cintas Corporation	06/01/2020	129.56
85783	CIS180	CIS Trust	06/01/2020	100.00
85784	EDMS	EDMS	06/01/2020	2,927.73
85785	EME131	Emerald People's Utility	06/01/2020	1,648.00
85786	Gene	Gene Stringfield Bldg Mat Co	06/01/2020	1,423.40
85787	HDFow	HD Fowler Company	06/01/2020	87.56
85788	HEAR	Hearing Associate, Inc.	06/01/2020	44.00
85789	JOHNDE	John Deere Financial	06/01/2020	356.75
85790	LAN129	Lane Council of Governments	06/01/2020	8,380.20
85791	LESST	Les Schwab Tire	06/01/2020	2,900.08
85792	NOR146	NW Natural	06/01/2020	25.68
85793	ORE123	Oregon Assn of Water Util	06/01/2020	248.40
85794	POL1	Praetorian Digital	06/01/2020	1,050.00
85795	PRO350	Professional ID Cards	06/01/2020	50.50
85796	RVBD	Riverbend Materials	06/01/2020	167.76
85797	SAIF	SAIF CORPORATION	06/01/2020	1,490.61
85798	SIG100	Sign Pro	06/01/2020	90.00
85799	Summit	Summit Bank	06/01/2020	3,492.82
85800	TYLE	Tyler Technologies	06/01/2020	1,820.00
85801	Valvln	Valvoline Instant Oil Change	06/01/2020	62.03
85802	WelWel	Welt & Welt, Inc	06/01/2020	857.96
Total for 6/1/2020:				28,667.35
85803	CUST	CMI Software Corp	06/04/2020	2,750.00
85804	COCF	Coburg Community Foundation	06/04/2020	3,750.00
85805	CLASSIC	Classic Design and Construction LLC	06/04/2020	75,787.60
Total for 6/4/2020:				82,287.60
85806	AE Secur	A & E Security and Electronic Solutions	06/11/2020	62.85
85807	AllSea	All Seasons Equipment	06/11/2020	1,172.76
85808	CasEng	Cascade Engraving & Awards	06/11/2020	96.11
85809	CenLin	Century Link	06/11/2020	46.44
85810	CINTA	Cintas Corporation	06/11/2020	97.41
85811	CIS180	CIS Trust	06/11/2020	99.83
85812	COBD	Coburg Distilling Company LLC	06/11/2020	250.00
85813	CTX	Copytronix	06/11/2020	41.01
85814	Earth2O	Earth2O	06/11/2020	94.96
85815	EDMS	EDMS	06/11/2020	534.41
85816	EME131	Emerald People's Utility	06/11/2020	5,855.22
85817	HUNTER	Hunter Communications	06/11/2020	316.36

Check No	Vendor No	Vendor Name	Check Date	Check Amount
85818	IRO100	Iron Mountain	06/11/2020	262.91
85819	Taylor	Kathy Taylor Consulting	06/11/2020	500.00
85820	LAN129	Lane Council of Governments	06/11/2020	8,522.29
85821	Lanfin	Lane County Finance Department	06/11/2020	344.74
85822	LESST	Les Schwab Tire	06/11/2020	785.40
85823	MBM	Dennis Bottem MBM Group, LLC	06/11/2020	2,000.00
85824	MCKINLEY	McKinley Printing Co.	06/11/2020	264.00
85825	ONE193	One Call Concepts, Inc.	06/11/2020	12.00
85826	OreRev	Court State Distributions Oregon Dept. of F	06/11/2020	951.12
85827	ORHealth	Oregon Health Authority	06/11/2020	1,125.00
85828	PAC150	Pacific Power	06/11/2020	1,783.96
85829	PACI	Pacific Power Group, LLC	06/11/2020	700.00
85830	RoyFlu	Royal Flush Environmental	06/11/2020	345.00
85831	ST&A	Stangeland & Associates	06/11/2020	620.00
85832	Stanley	Stanley Convergent Security Solutions, Inc.	06/11/2020	284.70
85833	STA440	State of Oregon Corp Div-Notary	06/11/2020	40.00
85834	Summit	Summit Bank	06/11/2020	3,667.46
85835	TANG	Tangent	06/11/2020	569.05
85836	TYLE	Tyler Technologies	06/11/2020	404.25
85837	UnivOR	University of Oregon - Cashier	06/11/2020	5,875.00
85838	USBank	USBank	06/11/2020	617.11
85839	Valvln	Valvoline Instant Oil Change	06/11/2020	84.98
85840	Verizon	Verizon Wireless	06/11/2020	607.32
85841	OSGP	Voya-Oregon Savings Growth Plan	06/11/2020	200.00
85842	WaltNels	Walter E. Nelson Co.	06/11/2020	44.50
85843	WelWel	Welt & Welt, Inc	06/11/2020	1,452.46
85844	PhWill	Phillip Williams	06/11/2020	525.00
Total for 6/11/2020:				41,255.61
85845	A1L474	A-1 Lock & Safe	06/25/2020	75.00
85846	AFL250	AFLAC	06/25/2020	390.26
85847	ANA165	Analytical Laboratory Group	06/25/2020	547.00
85848	CasCol	Cascade Columbia Dist Co	06/25/2020	7,223.00
85849	CenLin	Century Link	06/25/2020	437.24
85850	CINTA	Cintas Corporation	06/25/2020	181.12
85851	Dooley	Dooley Enterprises	06/25/2020	865.19
85852	Earth2O	Earth2O	06/25/2020	30.29
85853	HERC	Herc Rentals Inc.	06/25/2020	127.96
85854	JLOND	London & Paris, LLP	06/25/2020	6,125.00
85855	JohnCon	Johnson Controls	06/25/2020	566.57
85856	KEND	Kendall Auto Group	06/25/2020	190.24
85857	Kimball	Kimball Midwest	06/25/2020	203.40
85858	LAN129	Lane Council of Governments	06/25/2020	781.86
85859	LC SO	Lane County Sheriff's Office	06/25/2020	1,020.00
85860	Marsh	Marshalls Heating Equipment & Sales	06/25/2020	3,675.00
85861	NEL100	Nelson Tree Svcs Inc	06/25/2020	5,000.00
85862	OreDeq	Oregon DEQ Business office	06/25/2020	160.00
85863	PacificS	PacificSource Administrators	06/25/2020	77.00
85864	PEOP	Peopleready INC	06/25/2020	793.14
85865	PULS	Pulse Design, Inc	06/25/2020	2,180.00
85866	RVBD	Riverbend Materials	06/25/2020	216.33
85867	RoyFlu	Royal Flush Environmental	06/25/2020	11,385.00
85868	SIG100	Sign Pro	06/25/2020	537.00
85869	JSTAN	Jarrod Stanley	06/25/2020	150.00
85870	USA426	USA Blue Book	06/25/2020	205.04
85871	Valvln	Valvoline Instant Oil Change	06/25/2020	62.03

Check No	Vendor No	Vendor Name	Check Date	Check Amount
85872	OSGP	Voya-Oregon Savings Growth Plan	06/25/2020	400.00
85873	WelWel	Welt & Welt, Inc	06/25/2020	302.69
85874	PhWill	Phillip Williams	06/25/2020	675.00
85875	EXEC	Executive Information Services, Inc.	06/25/2020	8,600.00
Total for 6/25/2020:				53,182.36
Report Total (99 checks):				205,392.92



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

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CITY OF COBURG
GENERAL ACCOUNT
PO BOX 8316
COBURG OR 97408-1310

Questions or comments?
Call our Key Business Resource Center
1-888-KEY4BIZ (1-888-539-4249)

Public Transaction
CITY OF COBURG
GENERAL ACCOUNT

Beginning balance 5-31-20	\$1,392,179.27
89 Additions	+1,436,285.38
100 Subtractions	-268,034.94
Net fees and charges	-481.77
Ending balance 6-30-20	\$2,559,947.94

Additions

Deposits	Date	Serial #	Source	
	6-1		Key Capture Deposit	\$9,088.48
	6-1		Key Capture Deposit	7,730.48
	6-1		Merchant Svcs Merch Dep 8008238142	2,100.00
	6-1		Merchant Svcs Merch Dep 8008238126	1,012.05
	6-1		Key Capture Deposit	952.00
	6-1		Merchant Svcs Merch Dep 8008238142	445.00
	6-1		Merchant Svcs Merch Dep 8008238126	400.00
	6-1		Key Capture Deposit	265.00
	6-3		Merchant Svcs Merch Dep 8008238126	782.20
	6-3		Merchant Svcs Merch Dep 8008238142	705.00
	6-4		Key Capture Deposit	12,443.31
	6-4		Key Capture Deposit	5,575.66
	6-4		Merchant Svcs Merch Dep 8008238142	1,745.33
	6-4		Merchant Svcs Merch Dep 8008238126	475.67
	6-4		Direct Deposit, Pcs OR Trust Pcs OR Tr	173.65
	6-5		Direct Deposit, City of Coburg Consumer	20,007.06
	6-5		Direct Deposit, City of Coburg Cons Coll	5,616.00
	6-5		Direct Deposit, Doj Treas 310 Misc Pay	1,387.50
	6-5		Merchant Svcs Merch Dep 8008238126	772.20
	6-8		Merchant Svcs Merch Dep 8008238126	2,171.81
	6-8		Direct Deposit, Merchant S 8030298668	1,111.00
	6-8		Merchant Svcs Merch Dep 8008238126	850.55
	6-9		Direct Deposit, Oregon St Treas Lgip ACH	200,000.00
	6-9		Key Capture Deposit	5,504.30

Additions
 (con't)

Deposits	Date	Serial #	Source	
	6-9		Key Capture Deposit	4,112.04
	6-10		Merchant Svcs Merch Dep 8008238126	820.11
	6-10		Merchant Svcs Merch Dep 8008238142	50.00
	6-10		Direct Deposit, Pcs OR Trust Pcs OR Tr	34.50
	6-11		Direct Deposit, Oregon St Treas Lgip ACH	158,285.17
	6-11		Merchant Svcs Merch Dep 8008238126	264.51
	6-12		Direct Deposit, Pcs OR Trust Pcs OR Tr	4,249.31
	6-12		Merchant Svcs Merch Dep 8008238126	140.00
	6-15		Merchant Svcs Merch Dep 8008238126	580.00
	6-15		Merchant Svcs Merch Dep 8008238126	433.08
	6-15		Merchant Svcs Merch Dep 8008238142	100.00
	6-15		Direct Deposit, Merchant S 8030298668	92.00
	6-16		Direct Deposit, Oregon St Treas Lgip ACH	480,000.00
	6-16		Direct Deposit, Oregon St Treas Lgip ACH	200,000.00
	6-16		Key Capture Deposit	31,441.46
	6-16		Key Capture Deposit	5,552.15
	6-16		Key Capture Deposit	3,292.15
	6-16		Key Capture Deposit	477.00
	6-16		Key Capture Deposit	79.00
	6-16		Key Capture Deposit	39.50
	6-17		Direct Deposit, Oregon St Treas Lgip ACH	95,273.77
	6-17		Merchant Svcs Merch Dep 8008238126	312.20
	6-17		Merchant Svcs Merch Dep 8008238142	265.00
	6-17		Direct Deposit, Merchant S 8030298668	92.00
	6-18		Direct Deposit, Pcs OR Trust Pcs OR Tr	1,975.60
	6-18		Merchant Svcs Merch Dep 8008238126	711.80
	6-18		Deposit Branch 0067 Oregon	609.02
	6-18		Deposit Branch 0067 Oregon	320.00
	6-18		Deposit Branch 0067 Oregon	200.00
	6-18		Deposit Branch 0067 Oregon	145.00
	6-18		Deposit Branch 0067 Oregon	140.00
	6-18		Deposit Branch 0067 Oregon	50.00
	6-18		Deposit Branch 0067 Oregon	50.00
	6-19		Merchant Svcs Merch Dep 8008238126	515.87
	6-22		Key Capture Deposit	26,316.10
	6-22		Merchant Svcs Merch Dep 8008238126	3,504.61
	6-22		Merchant Svcs Merch Dep 8008238126	673.78
	6-22		Merchant Svcs Merch Dep 8008238142	150.00
	6-22		Direct Deposit, Merchant S 8030298668	86.25
	6-23		Key Capture Deposit	32,792.43
	6-23		Key Capture Deposit	31,472.09
	6-23		Key Capture Deposit	50.00
	6-24		Merchant Svcs Merch Dep 8008238126	1,167.58
	6-24		Merchant Svcs Merch Dep 8008238142	1,080.00
	6-25		Merchant Svcs Merch Dep 8008238126	10,478.11
	6-25		Direct Deposit, Pcs OR Trust Pcs OR Tr	953.80
	6-25		Merchant Svcs Merch Dep 8008238142	115.00
	6-26		Merchant Svcs Merch Dep 8008238126	1,158.38
	6-26		Merchant Svcs Merch Dep 8008238142	265.00
	6-26		Direct Deposit, Merchant S 8030298668	92.00



Additions
(con't)

Deposits	Date	Serial #	Source	
	6-29		Merchant Svcs Merch Dep 8008238126	3,937.00
	6-29		Merchant Svcs Merch Dep 8008238142	915.00
	6-30		Key Capture Deposit	13,199.64
	6-30		Key Capture Deposit	10,593.14
	6-30		Key Capture Deposit	7,893.06
	6-30		Key Capture Deposit	5,426.92
	6-30		Deposit Branch 0067 Oregon	1,488.00
	6-30		Deposit Branch 0067 Oregon	840.00
	6-30		Key Capture Deposit	680.00
	6-30		Deposit Branch 0067 Oregon	365.00
	6-30		Deposit Branch 0067 Oregon	140.00
	6-30		Deposit Branch 0067 Oregon	120.00
	6-30		Key Capture Deposit	50.00
	6-30		Deposit Branch 0067 Oregon	20.00
Transfers				
	6-30		Trf Fr DDA 0000379681084610 3720	\$8,246.00
Total additions				\$1,436,285.38

Subtractions

Paper Checks

* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
85740	6-11	\$401.00	85800	6-11	1,820.00	85827	6-18	1,125.00
*85757	6-1	129.56	85801	6-10	62.03	85828	6-16	1,783.96
*85767	6-1	3,463.82	85802	6-9	857.96	85829	6-16	700.00
*85777	6-10	191.96	85803	6-24	2,750.00	85830	6-17	345.00
85778	6-10	99.00	85804	6-9	3,750.00	85831	6-16	620.00
85779	6-8	263.66	85805	6-8	75,787.60	85832	6-18	284.70
85780	6-8	317.00	85806	6-15	62.85	85833	6-16	40.00
85781	6-8	442.69	85807	6-16	1,172.76	85834	6-15	3,667.46
85782	6-11	129.56	*85809	6-15	46.44	85835	6-19	569.05
85783	6-9	100.00	85810	6-24	97.41	85836	6-16	404.25
85784	6-8	2,927.73	85811	6-15	99.83	85837	6-23	5,875.00
85785	6-12	1,648.00	85812	6-24	250.00	85838	6-16	617.11
85786	6-8	1,423.40	85813	6-16	41.01	85839	6-16	84.98
85787	6-8	87.56	85814	6-16	94.96	85840	6-16	607.32
85788	6-12	44.00	85815	6-15	534.41	85841	6-22	200.00
85789	6-11	356.75	85816	6-16	5,855.22	85842	6-17	44.50
85790	6-15	8,380.20	85817	6-16	316.36	85843	6-16	1,452.46
85791	6-9	2,900.08	85818	6-17	262.91	85844	6-19	525.00
85792	6-9	25.68	85819	6-16	500.00	*85848	6-29	7,223.00
85793	6-12	248.40	85820	6-17	8,522.29	85849	6-29	437.24
85794	6-23	1,050.00	85821	6-29	344.74	*85852	6-29	30.29
85795	6-29	50.50	85822	6-16	785.40	*85858	6-30	781.86
85796	6-10	167.76	85823	6-23	2,000.00	*85860	6-29	3,675.00
85797	6-8	1,490.61	85824	6-17	264.00	*85863	6-30	77.00
85798	6-17	90.00	85825	6-18	12.00	85864	6-29	793.14
85799	6-8	3,492.82	85826	6-16	951.12	*85866	6-30	216.33

Subtractions
 (con't)

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
*85868	6-30	537.00						
Paper Checks Paid								\$169,879.69

Withdrawals	Date	Serial #	Location	Amount
	6-2		Merchant Svcs Merch Fee 8008238126	\$609.54
	6-2		Merchant Svcs Merch Fee 8008238142	222.81
	6-2		Direct Withdrawal, Merchant S 8030298668	26.28
	6-3		Direct Withdrawal, Irs Usatapyt	7,024.89
	6-3		Direct Withdrawal, OR Revenue Dept Taxpayment	1,919.24
	6-4		Direct Withdrawal, Asi Hc200527	575.01
	6-5		Direct Withdrawal, Cis Trust AR14495	18,920.58
	6-5		Direct Withdrawal, Valic Eremit Prm	2,216.93
	6-8		Direct Withdrawal, City of Coburg Return	156.00
	6-9		Direct Withdrawal, City of Coburg Dir Dep	23,063.55
	6-10		Direct Withdrawal, KeyBank Auto Pymt	2,818.32
	6-10		Direct Withdrawal, Invoice PA 2065Billing	89.85
	6-10		Direct Withdrawal, Asi Asi Fees	18.75
	6-17		Direct Withdrawal, Irs Usatapyt	7,590.11
	6-17		Direct Withdrawal, OR Revenue Dept Taxpayment	2,109.28
	6-23		Direct Withdrawal, City of Coburg Dir Dep	21,041.08
	6-23		Direct Withdrawal, Valic Eremit Prm	2,212.27
	6-24		Direct Withdrawal, Invoice PA 2065Billing	86.75
	6-25		Chargeback	6,864.00
	6-26		Direct Withdrawal, Employer Contrb Pers Cntrb	15.00
	6-29		Direct Withdrawal, Asi Hc200627	575.01
Total subtractions				\$268,034.94

Fees and charges

Date	Description	Quantity	Unit Charge	Amount
6-8-20	May Analysis Service Chg	1	481.77	-\$481.77
Fees and charges assessed this period				-\$481.77

See your Account Analysis statement for details.



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
June 30, 2020
 page 1 of 2

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CITY OF COBURG
 POLICE EVIDENCE TRUST
 PO BOX 8316
 COBURG OR 97408-1310

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction 07000	
CITY OF COBURG	
POLICE EVIDENCE TRUST	
	Beginning balance 5-31-20 \$8,346.00
	1 Subtraction -8,246.00
	Ending balance 6-30-20 \$100.00

Subtractions

Transfers	Date	Serial #	Destination	
	6-30		Trf To DDA 0000379681084602 3720	\$8,246.00
			Total subtractions	\$8,246.00

Fees and charges See your Account Analysis statement for details.



Account Statement - Transaction Summary

For the Month Ending June 30, 2020

COBURG CITY OF - COBURG CITY OF / SDC -

Oregon LGIP

Opening Balance	1,586,589.00
Purchases	1,643.25
Redemptions	(95,273.77)

Closing Balance	\$1,492,958.48
Dividends	1,643.25

Asset Summary

	June 30, 2020	May 31, 2020
Oregon LGIP	1,492,958.48	1,586,589.00
Total	\$1,492,958.48	\$1,586,589.00



Account Statement

For the Month Ending June 30, 2020

COBURG CITY OF - COBURG CITY OF / SDC

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
06/17/20	06/17/20	Redemption - ACH Redemption	1.00	(95,273.77)	1,491,315.23
06/30/20	07/01/20	Accrual Income Div Reinvestment - Distributions	1.00	1,643.25	1,492,958.48
Closing Balance					
1,492,958.48					

	Month of June	Fiscal YTD July~June	
Opening Balance	1,586,589.00	1,271,149.45	Closing Balance
Purchases	1,643.25	703,472.23	Average Monthly Balance
Redemptions	(95,273.77)	(481,663.20)	Monthly Distribution Yield
			1.30%

Closing Balance	1,492,958.48	1,492,958.48
Dividends	1,643.25	34,287.01



For the Month Ending June 30, 2020

Account Statement - Transaction Summary

COBURG CITY OF - COBURG CITY OF / GENERAL FUND SAVINGS			
	Asset Summary		
Oregon LGIP	June 30, 2020	May 31, 2020	
Opening Balance	82,512.36	82,512.36	
Purchases	87.92		
Redemptions	0.00		
Total	\$82,600.28		\$82,512.36

Closing Balance \$82,600.28
 Dividends 87.92



Account Statement

For the Month Ending June 30, 2020

COBURG CITY OF - COBURG CITY OF / GENERAL FUND SAVINGS -

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					82,512.36
06/30/20	07/01/20	Accrual Income Div Reinvestment - Distributions	1.00	87.92	82,600.28
Closing Balance					82,600.28

	Month of June	Fiscal YTD July~June
Opening Balance	82,512.36	80,819.10
Purchases	87.92	1,781.18
Redemptions	0.00	0.00
Closing Balance	82,600.28	82,600.28
Dividends	87.92	1,781.18

Closing Balance	82,600.28	82,600.28
Dividends	87.92	1,781.18

Opening Balance	82,600.28
Average Monthly Balance	82,515.29
Monthly Distribution Yield	1.30%



For the Month Ending June 30, 2020

Account Statement - Transaction Summary

COBURG CITY OF - COBURG CITY OF / GENERAL -		Asset Summary	
Oregon LGIP		June 30, 2020	May 31, 2020
Opening Balance	1,158,141.41	625,978.90	1,158,141.41
Purchases	26,122.76		
Redemptions	(558,285.27)		
		\$625,978.90	\$1,158,141.41

Closing Balance \$625,978.90
 Dividends 873.90



OREGON
STATE
TREASURY

Account Statement

For the Month Ending June 30, 2020

COBURG CITY OF - COBURG CITY OF / GENERAL

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
06/01/20	06/01/20	LGIP Fees - Received ACH (1 @ \$0.10 - From 5969) - May 2020	1.00	(0.10)	1,158,141.31
06/09/20	06/09/20	Redemption - ACH Redemption	1.00	(200,000.00)	958,141.31
06/11/20	06/11/20	Lane County - Tax Seg for May 01-31-2020	1.00	14,253.68	972,394.99
06/11/20	06/11/20	Redemption - ACH Redemption	1.00	(158,285.17)	814,109.82
06/16/20	06/16/20	ODOT - ODOT PYMNT	1.00	8,497.12	822,606.94
06/16/20	06/16/20	Redemption - ACH Redemption	1.00	(200,000.00)	622,606.94
06/26/20	06/26/20	Lane County - Tax Foreclosed Property Distribution	1.00	351.42	622,958.36
06/26/20	06/26/20	Lane County - Tax Seg for June 01-15-2020	1.00	2,146.64	625,105.00
06/30/20	07/01/20	Accrual Income Div Reinvestment - Distributions	1.00	873.90	625,978.90
Closing Balance					
					625,978.90

	Month of June	Fiscal YTD July-June
Opening Balance	1,158,141.41	1,285,318.67
Purchases	26,122.76	898,946.85
Redemptions	(558,285.27)	(1,558,286.62)
Closing Balance	625,978.90	625,978.90
Dividends	873.90	24,433.27

Closing Balance	625,978.90
Average Monthly Balance	820,147.68
Monthly Distribution Yield	1.30%



RETURN SERVICE REQUESTED





>000249 4469952 0001 092348 10Z

THE CITY OF COBURG LANE COUNTY OREGON
CAPITAL PROJECTS
PO BOX 8316
COBURG OR 97408-1310

Received by
City of Coburg

JUL 08 2020

Managing Your Accounts

-  Office Address 96 East Broadway
Eugene, OR 97401
-  Phone (541) 684-7500
-  Toll Free (877) 566-5544
-  Online sbko.bank



Please note we have included an update to the Summit Bank Funds Availability Policy. The changes are effective July 1, 2020 and reflect a statutory adjustment to the funds availability amount made available to customers. Should you have questions regarding the Policy please call us at 541-684-7500 or 877-566-5544. Thank you for banking with Summit Bank.

Summary of Accounts

Account Type	Account Number	Ending Balance
BUSINESS CHECKING	XXXXXXXX	\$87,103.76

BUSINESS CHECKING-XXXXXXXX2301

Account Summary

Date	Description	Amount
05/30/2020	Beginning Balance	\$87,103.76
	0 Credit(s) This Period	\$0.00
	0 Debit(s) This Period	\$0.00
06/30/2020	Ending Balance	\$87,103.76

0002/0000 544000 943000 2544944 64200

