ATTACHMENT B

GRANTOR:

City of Coburg 91136 N. Willamette St. PO Box 8316 Coburg, OR 97408

GRANTEES:

Ryan and Jennifer Pape 90797 Marquise Way Eugene, OR 97408

AFTER RECORDING RETURN TO:

City Recorder City of Coburg PO Box 8316 Coburg, OR 97408

NO CHANGE IN TAX STATEMENTS

TERMINATION AND RELEASE OF PUBLIC EASEMENT RIGHTS

THIS TERMINATION AND RELEASE OF PUBLIC EASEMENT RIGHTS (the "Release") is executed this ____ day of ______, 2022, by the City of Coburg (the "City").

RECITALS:

- A. The City is the beneficiary of certain easements for the benefit of the public granted pursuant to a "Permanent Water Line Easement" dated November 16, 2007, and recorded with Lane County Deeds and Records on December 3, 2007 as Document No. 2007-080186, a copy of which is attached hereto as Exhibit A (the "2007 Easement Document").
- B. The easement granted pursuant to the 2007 Easement Document is a 14-foot wide strip of land along the south boundary line of Lot 12 of Diamond Ridge Subdivision for use by the City to construct, reconstruct, operate, inspect, maintain and repair underground water lines (the "2007 Easement"). The consideration for the granting of the 2007 Easement was \$1,000.
- C. The 2007 Easement Document and 2007 Easement encumber Lot 12 of Diamond Ridge Subdivision (the "Property"), as depicted on Exhibit B, attached to the 2007 Easement Document.
- D. The City, as of the date hereof, is no longer in need of its rights and benefits under the 2007 Easement Document and 2007 Easement.

- E. The City desires to release its rights under the 2007 Easement Document and 2007 Easement and terminate the 2007 Easement Document and 2007 Easement with respect to the Property.
- F. The value of the Property has increased significantly since 2007, and the parties agree that the consideration provided for this release is a fair estimation of the value of the easement being terminated.

NOW, THEREFORE, the parties agree as follows:

- 1. For good and valuable consideration, the City hereby terminates and releases all of its and the public's rights, titles, interests, and benefits in and to the 2007 Easement Document and the 2007 Easement and agrees that the 2007 Easement Document and the 2007 Easement shall no longer encumber the Property in any respect whatsoever.
- 2. As the value of the Property has increased in the nearly fifteen years since the 2007 Easement was created, the parties agree that fair consideration for this release is \$2,000.

IN WITNESS whereof, this document was executed by the undersigned as of the date first above written.

By:			
Jennifer Pape			
STATE OF OREGON)		
County of Lane) ss.		
Personally appeared before me this Ryan Pape.		day of	, 2022, by the above-named
		Notary Public for Oregon	
STATE OF OREGON)) ss.		
County of Lane)		
Personally appeared Jennifer Pape.	before me this	day of	, 2022, by the above-named
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		Notary Public for	or Oregon