



COBURG CITY COUNCIL ACTION/ISSUE ITEM

TOPIC: FINANCE/AUDIT COMMITTEE RECOMMENDATION FOR AUDITOR

Meeting Date: July 12, 2022
Staff Contact: Tim Gaines
Contact: 541-682-7870, tim.gaines@ci.coburg.or.us

REQUESTED COUNCIL ACTION

- Information only
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POLICIES OR CITY COUNCIL GOAL(S) ADDRESSED

2021-22 City Council Goals:

- Fiscal Stewardship
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ANALYSIS

As part of the contract and Request for Proposal (RFP) process the Council directed staff to prepare an RFP for Audit Services. This was prepared on March 18th of this year and sent out to five (5) perspective audit firms as well as posted in the newspaper and on significant Oregon websites.

We received only one response to the RFP from Umpqua Valley Financial, CPA, P.C., who is our current auditor. Staff reviewed the proposal.

Staff then submitted the proposal to the Finance/Audit Committee to review at their meeting held on April 27, 2022. Steve Tuchscherer, the owner of Umpqua Valley Financial, CPA, P.C., joined the committee meeting via Zoom. The committee felt that the proposal was well done and provided quality information about the firm. They also concluded the firm was well suited for Coburg based on our past experience with them and the firm's proven knowledge and professionalism that they have shown. The committee also noted that they were not recommending the firm because only one proposal had been received, but that the firm's overall track record, demeanor, and response to questions and issues posed were answered thoroughly and professionally.

BUDGET

The proposed fee is under our present audit budget for the City (\$30,680), and the proposed fee is under our present audit budget for the URA (\$8,700).

PUBLIC INVOLVEMENT

N/A

NEXT STEPS

- Contact Umpqua Valley Financial

ATTACHMENTS

- **Audit Proposal**

REVIEWED BY:

Anne Heath, City Administrator