

RESOLUTION NO. 2023-23

A RESOLUTION OF THE CITY OF COACHELLA CITY COUNCIL AUTHORIZING THE PURCHASE OF REAL PROPERTY FROM RMM INV CAPITAL FOR A SALES PRICE OF \$371,000 CONSISTING OF ONE PARCEL LOCATED AT THE SOUTHWEST CORNER OF AVENUE 50 AND BALBOA STREET FOR THE AVENUE 50 WIDENING PROJECT (APN:768-160-001)

WHEREAS, on March 9, 2016 City Council entered into a reimbursement agreement with Coachella Valley Association of Governments (CVAG) for the design and environmental phased of the Avenue 50 widening project, City project ST-93; and

WHEREAS, on July 14, 2021 City Council entered into amendment #1 of the reimbursement agreement with Coachella Valley Association of Governments (CVAG) for additional funds for the final plans, specifications, engineer's estimate (PS&E) documents, right-of-way acquisition and construction; and

WHEREAS, in October 2021 City council authorized City Staff to negotiate a purchase price for the real property as stated herein; and

WHEREAS, City staff has negotiated a purchase and sale agreement with RMM Inv Capital; and

WHEREAS, on March 15, 2023 the current property owner submitted a counter appraisal for the selling price

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coachella that the foregoing Recitals are true and correct and are hereby adopted by the City of Coachella. Based on those Recitals, the City Council hereby finds and declares as follows:

SECTION 1. The City Council hereby designates and authorizes Coachella City Manager Gabriel Martin as City staff to execute the purchase of one (1) parcel located at the southwest corner of Avenue 50 and Balboa Street, as further described in "Exhibit A" attached and made a part herein, for a sales price of \$371,000 to the City of Coachella.

SECTION 2. The City staff is hereby authorized to execute any and all documents necessary to complete the land sales transaction to the city of Coachella for the stated sales price, and subject to escrow instructions to be prepared consistent with this authorization.

PASSED, APPROVED and ADOPTED this 26th day of April, 2023.

Steven A. Hernandez
Mayor

ATTEST:

Angela M. Zepeda
City Clerk

APPROVED AS TO FORM:

Carlos Campos
City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. 2021-23 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on the 26th day of April, 2023 by the following vote of Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza, MMC
Deputy City Clerk

Legal Description

EXHIBIT "A"
ACQUISITION IN FEE

THAT REAL PROPERTY IN THE CITY OF COACHELLA, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL "A"

ALL OF LOT 18 OF TRACT NO. 3430, IN THE CITY OF COACHELLA, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, RECORDED IN BOOK 55, PAGES 67 AND 68 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

ALSO KNOWN AS:

50021 BALBOA STREET, COACHELLA, CA 92236

APN: 768-160-001

AREA:

7052 SQ. FT.± (0.16 ACRES ±)

AS SHOWN ON EXHIBIT "B", ATTACHED HERETO AND MADE PART HEREOF.

THIS LEGAL DESCRIPTION WAS PREPARED BY ME OR UNDER MY DIRECTION



CHARLES D. PLUTA

9/11/2020
DATE



Plat Map

