

RESOLUTION NO. SA-2023-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE CITY OF COACHELLA REDEVELOPMENT AGENCY APPROVING A LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2024 THROUGH JUNE 30, 2037, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.6 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

- A. Pursuant to Health and Safety Code Section 34191.6(a), the Successor Agency to the City of Coachella Redevelopment Agency (the “Successor Agency”) may prepare a proposed Last and Final Recognized Obligation Payment Schedule (“LFROPS”) and submit such LFROPS to the Countywide Oversight Board (the “Oversight Board”) for approval if certain conditions are met.
- B. Pursuant to Health and Safety Code Section 34191.6(b), the Successor Agency may then submit the Oversight Board-approved LFROPS to the State Department of Finance (“DOF) for review and approval. A copy of the Oversight Board-approved LFROPS must also be submitted to the County Administrative Officer and the County Auditor-Controller, and posted to the Successor Agency’s internet website.
- C. Pursuant to Health and Safety Code Section 34191.6(c), DOF shall have 100 days to review the LFROPS submitted pursuant to subdivision (b).

NOW, THEREFORE, THE BOARD OF DIRECTORS FOR THE SUCCESSOR AGENCY TO THE CITY OF COACHELLA REDEVELOPMENT AGENCY (THE “BOARD”), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

SECTION 1 - The above recitals are true and correct and are a substantive part of this Resolution.

SECTION 2 - This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34191.6.

SECTION 3 - The Board hereby finds and determines the following:

- a) The remaining debt of the Successor Agency is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules; and
- b) All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule and approved for payment by DOF pursuant to subdivision (m) or (o) of Section 34177; and

c) The Successor Agency is not a party to outstanding or unresolved litigation.

SECTION 4 - The Board hereby approves the LFROPS, substantially in the form attached hereto as Exhibit A, and the annual administrative budget, substantially in the form attached hereto as Exhibit B. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify the LFROPS as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

SECTION 5 - Staff is hereby authorized and directed to submit a copy of the LFROPS to the Oversight Board for approval.

SECTION 6 - Staff is hereby authorized and directed to submit a copy of Oversight Board-approved LFROPS to the DOF, the County Administrative Officer, and the County Auditor-Controller.

SECTION 7 - Staff is hereby authorized and directed to post a copy of the Oversight Board-approved LFROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Coachella).

SECTION 8 - The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 13th day of September, 2023.

Steven A. Hernandez
Chair

ATTEST:

Angela M. Zepeda
Secretary

APPROVED AS TO FORM:

Carlos Campos
Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. **SA-2023-01** was duly adopted by the Board of Directors of the Successor Agency to the Coachella Redevelopment Agency at a regular meeting thereof, held on the 13th day of September 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Delia Granados,
Deputy City Clerk